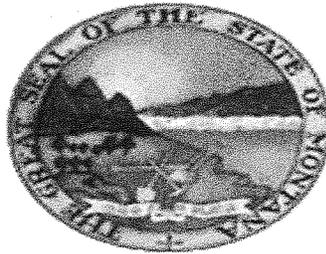


MONTANA DEPARTMENT OF ADMINISTRATION  
State Financial Services Division  
Local Government Services Bureau  
Mitchell Building, Room 270, PO Box 200547, Helena, Montana 59620-0547

ENTITY # 021605

**MONTANA**  
**TOWN OF WEST YELLOWSTONE**  
**P.O. BOX 1570**  
**WEST YELLOWSTONE, MT 59758**

**ANNUAL FINANCIAL  
REPORT**



**FISCAL YEAR ENDING JUNE 30, 2015**

FOR DEPARTMENT OF ADMINISTRATION USE ONLY

Entered into Database		Date:
Reviewed by System's Staff		

**ANNUAL FINANCIAL REPORT FILING FEE  
FISCAL YEAR ENDING JUNE 30, 2015**

ENTITY #: 021605  
 ENTITY NAME: Town of West Yellowstone  
 ADDRESS: P.O.. Box 1570  
 CITY, STATE, ZIP: West Yellowstone, MT 59758

If the local government entity name or mailing address on the Department's mailing list is inaccurate or has changed recently please note the correction below.

Please return this filing fee form with your annual financial report form to:

**Montana Department of Administration  
 Local Government Services Bureau  
 Mitchell Bldg - Room 270  
 PO Box 200547  
 Helena, MT 59620-0547**

**PLEASE NOTE:** The "Determination of Filing Fee Form" - page 2 of 2 - is designed to be self-calculating. If you choose to print this form and manually fill it in, please adjust the "Filing Fee Owed" in Box #1, based on the Filing Fee Schedule included below. Please revise Box #2 to "YES" if the debt proceeds received by your government indicate that an audit will be required. A manual version of this form can be found on our website at: [http://sfsd.mt.gov/lgsb/Forms/AccountingSystemsProgram/6\\_FilingFeeForms/default.mcp.x](http://sfsd.mt.gov/lgsb/Forms/AccountingSystemsProgram/6_FilingFeeForms/default.mcp.x).

**If there is an amount listed in BOX #1 of the Determination of Filing Fee Form (page 2 of 2),** please include a check or warrant for that amount, made payable to "State Treasurer" in the amount of the required fee.

**LOCAL GOVERNMENT ANNUAL FILING FEE SCHEDULE**

The following filing fee schedule is required by Section 2-7-514, MCA, and has been adopted as Section 2.4.402 of the Administrative Rules of Montana.

Annual Resources Equal to or Greater Than:	Annual Resources Less Than	Filing Fee
\$0	\$500,000	\$0
\$500,000	\$1,000,000	\$550
\$1,000,000	\$1,500,000	\$800
\$1,500,000	\$2,500,000	\$950
\$2,500,000	\$5,000,000	\$1,300
\$5,000,000	\$10,000,000	\$1,700
\$10,000,000	\$50,000,000	\$2,500
\$50,000,000		\$3,000

**FOR DEPARTMENT OF ADMINISTRATION USE ONLY**

<b>GL#</b>	<b>Amount Received:</b>
	\$ _____ Date: _____
<b>TD#</b>	<b>By:</b> _____

## Determination of Filing Fee Form

Note: This form is self calculating, with defaults of -0- and "NO" in box #1 and box #2. Manual forms can also be found on our website.

**FEE REQUIREMENT:** As provided by 2-7-514, MCA, each local government required to have an audit under 2-7-503, MCA, shall pay an annual filing fee to the department; the fee schedule shall be based upon the local government's annual revenue amounts. Administrative Rule 2.4.402 defines "revenue" as all receipts of a local government entity from any source excluding the proceeds from bond issuances and other long-term debt.

**AUDIT REQUIREMENT:** As provided by 2-7-503, MCA, each local government receiving revenue or financial assistance in excess of \$500,000, regardless of the source of revenue or financial assistance, shall have an audit. "Financial Assistance" is defined as including assistance provided by a federal, state, or local government entity in the forms, loans and loan guarantees.

### GOVERNMENTAL FUNDS - PAGE 16 (STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES)

Total Revenues	4,831,525.00
Other Financing Sources - Proceeds from Sale of Capital Assets	
Special and/or Extraordinary Items (Revenues only)	

### ENTERPRISE FUNDS - PAGE 19 (STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS)

Note: Do not include revenues of Internal Service Funds

Total Operating Revenues	719,617.00	<b>Box #1</b>
Non-Operating Revenues: (Do not include Gain on Sale of Capital Assets)		<b>Filing Fee Owed     \$1700.00</b>
Taxes/Assessments		
Licenses/Permits		
Intergovernmental Revenues		
Interest Revenues		
Other Non-operating Revenues not included above		
Capital Contributions		
Special and/or Extraordinary Items (Revenues only)		

### ENTERPRISE FUNDS - PAGE 20 (STATEMENT OF CASH FLOWS)

Proceeds from Sale of Capital Assets

### TRUST FUNDS - PAGE 22 (STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS)

NOTE: Do not include additions to Investment Trust Funds

Total Additions to Pension & Private Purpose Trust Funds Only	
<b>Total Revenues for Calculation of Filing Fee</b>	<b>\$5,551,142.00</b>

If this amount is less than \$500,000, no filing fee is required to be paid. Complete Part II below to determine if there is an audit requirement.

If this amount is \$500,000 or greater, filing fee and audit are required. STOP - No need to complete Part II.

### Part II - Determination of Audit Requirement w/ No Filing Fee (Enter Manually)

Add: Proceeds from Debt provided by a Federal agency, a State agency, or another local government:		<b>Box #2</b>
Board of Investments - InterCAP loan proceeds		<b>Audit Required?     YES</b>
Rural Development Loan proceeds		
Loan/Bond proceeds from State Revolving Fund (SRF/WRF)		
Other: Specify Federal or State agency or other local govt		
<b>Total Debt Proceeds</b>	\$0.00	
<b>Total Revenues + Total Debt Proceeds</b>	<b>\$5,551,142.00</b>	

If this amount is \$500,000 or greater, you are required to have an audit for the fiscal year.

**TOWN OF WEST YELLOWSTONE  
 COMPREHENSIVE ANNUAL FINANCIAL REPORT  
 TABLE OF CONTENTS  
 FISCAL YEAR ENDING JUNE 30, 2015**

	<b>Page No.</b>
<b><u>INTRODUCTORY SECTION</u></b>	
Letter of Transmittal .....	1-2
List of Elected and Appointed Officials - Signature Page.....	3
 <b><u>FINANCIAL SECTION</u></b>	
Management's Discussion and Analysis .....	4-12
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Position .....	13
Statement of Activities .....	14
Fund Financial Statements:	
Balance Sheet - Governmental Funds .....	15
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds .....	16
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities .....	17
Statement of Net Position - Proprietary Funds .....	18
Statement of Revenues, Expenses, and Changes in Fund Net Position - Proprietary Funds .....	19
Statement of Cash Flows - Proprietary Funds .....	20
Statement of Fiduciary Net Position -Fiduciary Funds .....	21
Statement of Changes in Fiduciary Net Position - Fiduciary Funds .....	22
Notes to the Financial Statements .....	23-34
Required Supplementary Information:	
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - General Fund .....	35-40
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Major Special Revenue Funds .....	41-46
Other Post Employment Benefit Information Schedules.....	46A
Net Pension Liability Schedules.....	46B
Other Supplementary Information:	
Combining and Individual Fund Statements and Schedules:	
Combining Balance Sheet - Nonmajor Special Revenue Funds .....	47-48
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Nonmajor Special Revenue Funds .....	49-50
Combining Balance Sheet - Nonmajor Debt Service Funds .....	51-52
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Nonmajor Debt Service Funds .....	53-54
Combining Balance Sheet - Nonmajor Capital Projects Funds .....	55-56
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Nonmajor Capital Projects Funds .....	57-58
Combining Balance Sheet - Permanent Funds .....	59-60
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Permanent Funds .....	61-62
Combining Statement of Net Position - Nonmajor Enterprise Funds .....	63
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position - Nonmajor Enterprise Funds .....	64
Combining Statement of Cash Flows - Nonmajor Enterprise Funds .....	65
Combining Statement of Net Position - Internal Service Funds .....	66
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position - Internal Service Funds .....	67
Combining Statement of Cash Flows - Internal Service Funds .....	68
Schedule of Federal/State Grants, Entitlements and Shared Revenues .....	69
<b>Optional Page</b> moved to worksheets: Schedule of Cash Receipts and Disbursements - All Funds .....	70-72
Cash Reconciliation .....	73
 <b><u>GENERAL INFORMATION SECTION</u></b>	
General Information .....	74

**INTRODUCTORY**

**SECTION**

**TOWN OF WEST YELLOWSTONE**  
**MONTANA**  
*Naturally inviting!*

December 22, 2015

Montana Department of Administration  
Local Government Services Bureau  
301 S. Park Ave. – Room 340  
P.O. Box 200547  
Helena, Montana 59620-0547

RE: Town of West Yellowstone  
Annual Financial Report FY 2014-2015

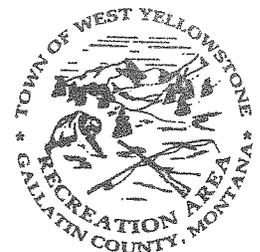
Dear Reader:

Enclosed please find the Annual Financial Report for the Town of West Yellowstone for the fiscal year ending June 30, 2015. Please also find the filing fee for submitting the Annual Financial Report.

Sincerely,



Lanie Gospodarek  
Financial Director, CMC  
Town of West Yellowstone



**TOWN OF WEST YELLOWSTONE  
ELECTED OFFICIALS/OFFICERS**

OFFICE	NAME OF COUNTY OFFICIALS/OFFICERS	DATE TERM EXPIRES
Commissioner (Chairperson)		
Commissioner		
Commissioner		
Assessor		
Attorney		
Auditor		
Treasurer		
Clerk and recorder		
Clerk of district court		
Coroner		
Justice of the peace		
Justice of the peace		
Public administrator		
School superintendent		
Sheriff		

OFFICE	NAME OF CITY/TOWN OFFICIALS/OFFICERS	DATE TERM EXPIRES
Mayor	Brad Schmier	2017
Councilperson/Commissioner	Jerry Johnson	2017
Councilperson/Commissioner	Cole Parker	2017
Councilperson/Commissioner	Greg Forsythe	2015
Councilperson/Commissioner	John Costello	2015
Councilperson/Commissioner		
City manager	Acting - Brad Schmier	
Attorney	Jane Mersen of Kasting, Kauffman & Mersen	
Chief of police	Scott Newell	
Clerk	Elizabeth Roos	
Clerk/Treasurer		
Finance Director	Lanie Gospodarek	
Judge	Kathleen Brandis	
Treasurer		
Utility billing/collection clerk	Sheri Holtzen	

IN ACCORDANCE WITH STATE LAW, I HEREBY TRANSMIT THE  
TOWN OF WEST YELLOWSTONE  
ANNUAL FINANCIAL REPORT FOR THE  
FISCAL YEAR ENDING JUNE 30, 2015

Respectfully submitted;

*R. Gospodarek*

Finance Director

12/22/2014

Date

**FINANCIAL**

**SECTION**

**MANAGEMENT'S  
DISCUSSION  
AND  
ANALYSIS**

## **TOWN OF WEST YELLOWSTONE, MONTANA MANAGEMENT'S DISCUSSION AND ANALYSIS**

As management team for the Town of West Yellowstone, we offer readers of this financial statement this narrative overview and analysis of the financial activities of the Town for the fiscal year ending June 30, 2015. Readers are encouraged to consider the information presented here in conjunction with additional information that has been furnished in the attached financial statements of the Annual Financial Report for the Town of West Yellowstone.

### **The Annual Report**

This annual report consists of a series of financial statements. The Statement of Net Assets and the Statement of Activities (on pages 13 and 14) provide information about the activities of the Town as a whole and present a longer-term view of the Town's finances. Fund financial statements start on page 15. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the Town's operations in more detail than the government-wide statements by providing information about the Town's most significant funds. The remaining statements provide financial information about activities for which the Town acts solely as a trustee or agent for the benefit of those outside of the government.

### **Reporting the City as a Whole**

#### **The Statement of Net Position and the Statement of Activities**

The Statement of Net Position (Statement 13 in the Annual Report) and the Statement of Activities (Statement 14 in the Annual Report) report information about the Town as a whole and its activities in a way that allows us to compare our activity or net assets to previous fiscal years. This analysis and speaks to the fiscal health of the Town. While increases in net assets establish that the financial situation of the town is improving and decreases establish a deterioration of our financial situation, consideration of other non-financial factors such as the condition of the Town's capital assets, the political impacts to other governmental agencies that our town is affected by and partners with, must be made. These statements include all assets and liabilities using the modified accrual basis of accounting, which is a combination of the cash basis and the accrual basis and revenues are recognized when they are both measurable and available. Expenditures, however, are recorded on a full accrual basis because they are always measurable when they are incurred. The measurement focus of governmental funds affects which transactions are recognized in the operating fund. If transactions are not a current resource or use, they are not reported in the operating fund of the fund financial statement (for example, capital assets or long-term liabilities). Under GASB 34, these noncurrent activities are reported on the government-wide statements only.

In the Statement of Net Position and the Statement of Activities, we divide the Town into two kinds of activities:

- Governmental activities—Most of the Town's basic services are reported here, including police, fire, public works, parks, and general administration. Property taxes, state shared revenues, court fines, and recreation fees finance most of these activities.
- Business-type activities—The Town charges a fee to customers to help it cover all or most of the cost of certain services it provides. The Town's water and sewer systems are reported here.

### **Reporting the Town's Most Significant Funds Fund Financial Statements**

The fund financial statements provide detailed information about the most significant funds, not the town as a whole. Some funds are required to be established by State law and by bond covenants. However, the Town Council establishes many other funds to help it control and manage money for particular purposes (like the Parkway Improvement Capital Funds or the Marketing and Promotions Fund) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money (like grants received from the county for Community Transportation Enhancement Programs). The Town has two kinds of funds, governmental and proprietary (business-type), and each uses different accounting approaches.

**TOWN OF WEST YELLOWSTONE, MONTANA  
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)**

*Governmental funds*--Most of the Town's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the Town's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the town's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in reconciliation at the bottom of the fund financial statements.

*Proprietary funds*--When the Town charges customers for the services it provides, whether to outside customers or to other units of the Town, these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Activities. In fact, the Town's enterprise funds (which make up the proprietary funds) are the same as the business-type activities we report in the government-wide statements but provide more detail and additional information, such as cash flows, for proprietary funds.

### **The Town as Trustee**

#### **Reporting the Town's Fiduciary Responsibilities**

The Town is the trustee, or fiduciary, for other funds, including the Municipal Court Fund and the Social Services Help Fund. The guidelines for the administration of these funds are contained in applicable financial agreements and/or Town ordinances. These documents contain the rules governing the receipt, expenditure, and management of the Town's fiduciary funds. All of the Town's fiduciary activities are reported in separate Statements of Fiduciary Net Assets on page 21. As the statements reflect, the financial activity during the year for these funds is nominal. We exclude these activities from the Town's other financial statements because the town cannot use these assets to finance its operations. The Town is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

### **THE TOWN AS A WHOLE**

The following analysis focuses on the net assets (Table 1) and changes in net assets (Table 2) of the Town's governmental and business-type activities.

Net assets of the Town's governmental activities are \$6,109,826. *Unrestricted* net assets – the part of net assets that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation or other legal requirements total \$2,539,933 at the end of this year. The net assets of our business-type activities totaled \$3,866,432 and unrestricted net assets totaled \$3,501,933. These net assets cannot be used to make up for deficits reported by governmental activities in the event any such deficits were reported. The Town generally can only use the net assets of business-type activities to finance the continuing operations of the water and sewer operations.

Combined net assets for the Town increased this year by \$807,937 as compared to an increase of \$618,218 the previous year. The primary reason for this is continued increases in resort tax revenues in the governmental activities increasing operating cash and cash equivalents overall.

Net Assets of the Town's governmental activities, increased by \$631,128. Unrestricted net assets of governmental activities, the part of net assets that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation or other legal requirements, increased by due to more accurate reporting. The net assets of the Town's business-type activities increased by \$176,809. These net assets cannot be used to make up for deficits reported by governmental activities in the event such deficits were reported. The Town can only use the net assets of business-type activities to finance the continuing operations of the water and sewer operations.

**TOWN OF WEST YELLOWSTONE, MONTANA  
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)**

**Table 1  
Net Position**

	Governmental Activities		Business-type Activities		Total Primary Government	
	2014	2015	2014	2015	2014	2015
	Current and Other Assets	\$ 2,636,084	\$ 2,907,019	1,536,695	1,811,702	\$ 4,172,779
Capital Assets	<u>7,627,096</u>	<u>7,663,599</u>	<u>2,328,744</u>	<u>2,226,515</u>	<u>9,955,840</u>	<u>9,890,114</u>
Total Assets	<u>10,263,180</u>	<u>10,570,618</u>	<u>3,865,439</u>	<u>4,038,217</u>	<u>14,128,619</u>	<u>14,608,835</u>
Deferred Outflows of Resources		<u>108,091</u>		<u>9,802</u>		<u>117,893</u>
Long-term Debt Outstanding	3,103,704	4,205,451	15,691	144,401	3,119,395	4,349,852
Other Liabilities	<u>40,289</u>	<u>32,102</u>	<u>3,583</u>	<u>3,605</u>	<u>43,872</u>	<u>35,707</u>
Total Liabilities	<u>3,143,993</u>	<u>4,237,553</u>	<u>19,274</u>	<u>148,006</u>	<u>3,163,267</u>	<u>4,385,559</u>
Deferred Inflows of Resources		<u>331,330</u>		<u>33,582</u>		<u>364,912</u>
Net Assets:						
Invested in capital assets, net of related debt	4,697,967	4,965,290	\$2,328,744	\$2,226,515	7,026,711	7,191,805
Restricted for construction and replacement	\$0	\$0	\$275,604	\$275,604	275,604	275,604
Restricted for debt service	345,385	247,082	\$29,063	\$29,063	374,448	276,145
Restricted for capital projects	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for other purposes	245,175	434,843	\$59,831	\$59,831	305,006	494,674
Non-spendable	37,465	0.00	0.00	0.00	37,465	0.00
Unrestricted	<u>1,793,195</u>	<u>297,571</u>	<u>1,152,922</u>	<u>1,275,419</u>	<u>2,946,117</u>	<u>1,572,990</u>
Total Net Assets	<u>\$ 7,119,187</u>	<u>\$ 6,109,826</u>	<u>\$ 3,846,164</u>	<u>\$ 3,866,432</u>	<u>\$ 10,965,351</u>	<u>\$ 9,973,257</u>

**TOWN OF WEST YELLOWSTONE, MONTANA  
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)**

**TOWN AS A WHOLE (continued)**

An analysis of the Town's revenues (excluding special items) for Fiscal Years 2014 and 2015 is shown below. The Town was able to cover this year's costs in both governmental activities and business-type activities.

**Table 2  
Changes in Net Position**

	Governmental Activities		Business-type Activities		Total Primary Government	
	<u>FY2014</u>	<u>FY2015</u>	<u>FY 2014</u>	<u>FY 2015</u>	<u>FY2014</u>	<u>FY2015</u>
Total General Revenues	\$3,766,883	\$4,033,113	\$ 1,985	\$ 5,793	\$3,768,868	\$4,038,906
Program Revenues						
Charges for Services	696,470	831,830	609,352	719,617	1,305,822	1,551,447
Operating Grants & Contributions	14,356	-	-	-	14,356	-
Capital Grants & Contributions	<u>151,111</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>151,111</u>	<u>-</u>
Total Revenues	4,628,820	4,864,943	611,337	725,410	5,240,157	5,590,353
Expenses	<u>4,023,970</u>	<u>4,233,816</u>	<u>534,971</u>	<u>548,601</u>	<u>4,558,941</u>	<u>4,782,417</u>
Change in Net Assets	604,850	631,128	76,366	176,809	681,216	807,937
Prior Period Adjustment*	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Increase(decrease) in net assets	<u>604,850</u>	<u>631,128</u>	<u>76,366</u>	<u>176,809</u>	<u>681,216</u>	<u>807,937</u>

\*A prior period adjustment of \$1,622,315.23 for GASB 68 Net Pension Liability was made part of the beginning balance on the Statement of Activities.

The following analysis below separately considers the operations of governmental and business-type activities

Governmental Activities

Revenues for the fiscal year 2015 for governmental activities were: General Revenues \$4,033,113 and Program Revenues \$831,830 while Total Expenses were \$4,233,816. The Change in Net Assets before prior period adjustments was \$631,128. Total Government Revenues increased by \$236,123 or 5.10% in FY 15 over FY14. The cost to provide services increased by \$209,846 or 5.21%.

Governmental General Revenues were affected by an 11.53% increase in Resort Tax Revenues over the previous year resulting in an increase \$337,163 over the previous year's collections. Building permit fees decreased as the Town's building inspection program is still only inspects residential construction and commercial inspections are still suspended. Summer recreation fees increased substantially due to increased participation and collection of fees. While revenues were offset by charges paid towards services supplied to the building, there was a decrease in revenues from the fire department occupying a town building.

**TOWN OF WEST YELLOWSTONE, MONTANA  
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)**

**THE TOWN AS A WHOLE (Continued)**

**Governmental Activities (continued)**

Operating Grants and Contributions decreased. The Town no longer receives funds from the COPS grant program through the Federal Department of Justice. No other operating grants were received in this fiscal year.

Capital Grants and Contributions decreased in Fiscal Year 2015. The Town received no capital grants in this fiscal year though upon completion of the window project and the restoration of the generator building which we anticipate in the upcoming fiscal year will bring in capital grants from the Yellowstone Historic Center and the Tourism Business Improvement District

The cost to provide services for governmental services increased by \$292,365 or 7.26% this Fiscal Year. Governmental Expenses were increased substantially in Miscellaneous Expenses due to the second year in a row with a high volume of termination payouts at an even higher rate as they were either longer term or high level employees. The Town continued to require the services of additional law enforcement agencies while the Town's police department became staffed. The Town continues to purchase equipment and complete projects in accordance with its capital improvement plan

The Change in Net Assets before prior period adjustments is an increase of \$126,721 or 18.6%

	FY 2014	FY2015	Change
Total Cost of Gov't Services	4,023,970	4,233,816	209,846
Charges for services	696,470	831,830	135,360
Operating Grants	14,356	0	-14,365
Capital Grants	151,111	0	-151,111
Taxpayers Financed	3,162,033	3,401,986	239,953

The cost of all *governmental activities* this year was \$4,233,816. The amount that our taxpayers ultimately financed for these activities through City taxes was (\$3,401,986) though some of the cost was paid by those who directly benefited from the programs (Charges for Services \$831,830).

Intergovernmental Revenues decreased due to a reduction in allocation from the State in 911 funds and HB 124 Entitlement Share. "On-behalf" contributions made by the state for PERS and MPORS continue to be booked more consistently.

Unrestricted Interest on Investments - Interest rates continued to drop and rates on the city's money market account dropped from .35% to .19% over the course of the Fiscal Year. Average daily STIP yield was .12936 over the course of the fiscal year. The Repurchase account varied upward from .035% to .130%. There are two General Fund Certificate of Deposits, one for 24 months at a rate of .80% and one for 48 months at 1.25%.

Debt Service expenditures for principal were \$230,821 this year. Debt service on the General Obligation bond issue for the library purchase, the Povah Center construction and Save America's Treasures grant match was 75,000. \$25,881 in principal was paid towards the 911 dispatch center remodel. Out of the Public Works Equipment Replacement Capital Fund, \$13,049 in principal was paid on the loan for a loader also purchased with financing from the Intercap Loan program. The Town Hall Construction project which was funded with a revenue bond from the Resort Tax Fund had principal payments of \$116,890 in fiscal year 15.

**TOWN OF WEST YELLOWSTONE, MONTANA  
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)**

**THE TOWN AS A WHOLE (Continued)**

Business-type Activities

	<b>Table 3</b>		
	<b>Business-type Activities</b>		
	<u><b>FY 2014</b></u>	<u><b>FY 2015</b></u>	<u><b>Change</b></u>
<b>Charges for Services</b>			
Water	226,224	250,281	24,057
Sewer	383,128	469,336	86,208
<b>Total</b>	609,352	719,617	110,265
<b>Operating Grants</b>			
Water	-	-	
Sewer	-	-	-
<b>Total</b>	-	-	-
<b>Total Revenues</b>	609,352	719,617	110,265
 <b>Total Expenses</b>			
Water	202,441	232,285	29,844
Sewer	332,530	316,316	(16,214)
<b>Total Expenses</b>	534,971	548,601	13,630
Unrestricted Investment Earnings	1985	5,793	3,808
Transfers	0.00	0.00	0.00
 <b>Net Change in Assets</b>	76,366	176,809	100,443

Revenues of the City's business-type activities for Fiscal Year 2015 were \$719,617. Expenses were \$548,601 and the Change in Net Assets for FY2015 was 176,809 an increase of 131.52% over last fiscal year. In Business-type Activities, charges for services in the sewer fund increased significantly from the previous fiscal year because a sewer inventory was performed revealing connections not previously paid for which also affected the water revenue in the same capacity. Both funds saw increases because of the addition of two new hotels to the system.

Business-type activities saw a decrease in expenses for the sewer because the expenditures of the previous fiscal year included the purchase of blowers and repairs and maintenance to the system which did not occur in FY 2015. Expenditures in the water system increase as the Town performed extensive maintenance and repair to the

**TOWN OF WEST YELLOWSTONE, MONTANA  
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)**

town-wide main valves. The Town continues to shift some of the insurance costs of vehicles and equipment and liability to the enterprise funds on a percentage basis as appropriate.

**THE TOWN'S FUNDS**

Significant changes in fund balances that should be noted are highlighted below.

- General Fund 1000 – The Town receives significant revenues into its General Fund from the Resort Tax Fund (2100) and under the new GASB 54 requirement fund balances for the two funds are combined. Overall Resort Tax revenues saw an increase of 11.53% over the previous year's collections however, full annual payments are being paid. The 10% required reserve plus the semi-annual set aside required by bond counsel restrict some of the Resort Tax fund balance. Some savings were employed as vacancy savings in the police department, the social services department and in administration.
- CDBG RLF Fund 2392 – The Town received no new applications this fiscal year and we have one loan outstanding.
- Street Construction Fund 4075 – This fund has met the 5% and 10% requirements to be considered a Major fund. Transfers in from the Resort Tax Fund and the General Fund continue to be made so that a major road re-pavement project can either be financed or paid for from the funds transferred in to this fund
- Water Fund 5210 - This is the enterprise fund for the Town's gravity-fed water system. Revenue has leveled off now that most if not all users are online. Applicable insurance payments are now attributed to this fund where previously these were borne in the general fund alone.
- Sewer Fund 5310 - This is the enterprise fund for the Town's sewer system which employs a lagoon/holding pond system. The Town will re-negotiate its lease with the state aeronautics division which will affect expenses in the future. The Town is currently working with the DEQ with regard to needed improvements at the lagoon.

**TOWN OF WEST YELLOWSTONE, MONTANA  
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)**

**General fund budgetary highlights**

- In 2010 the Town adopted a fund balance policy for the General Fund based on the recommendation of the Government Finance Officers Association (GFOA) that governments, regardless of size maintain an unassigned fund balance in the general fund of no less than two months of regular operating expenditures. The Town has been able to maintain this required fund balance. The Town's general fund balance is significantly increased from Fiscal Year 2014 to 2015. The Town's financial policy precludes relying on reserves for on-going operations. However, the use of reserves for one-time extraordinary costs is certainly permissible.

The Town utilizes conservative budgetary practices. Conservative, yet realistic, revenue estimates, combined with departments operating within their original budgets, naturally has a favorable effect on the bottom line. Additionally, the Town enjoys flexibility in cash flow as a result of the Resort Tax revenues. Projects that need to occur when the weather is permitting, a short window for West Yellowstone, requires this kind of flexibility. Capital purchases have also been maximized by this flexibility which allowed us to take advantage of a reasonable price on a snow blower purchase when it was not originally on the capital improvement plan.

The Town has a history of stable General Fund balances.

**CAPITAL ASSET AND DEBT ADMINISTRATION**

**Capital Assets**

At the end of Fiscal Year 2015 the Town had \$7,663,598 invested in capital assets in the governmental funds and \$2,226,515 in the water and sewer funds for a total of \$9,890,113. This was a decrease of \$65,727 from Fiscal Year 2014. These are invested in a broad range of capital assets, including a water tower roof, a blower purchase for the Sewer, an additional dump trailer. Improvements include a clinic roof, new sidewalk and steps for the Union Pacific Dining Lodge, a park/landscaping next to the Town Hall, and the completion of a parkway drainage project.

**Debt**

At year-end, the Town had \$2,698,309 in bonds and notes outstanding, which includes \$1,230,000 in General Obligation debt for the library purchase, Povah Center Construction and Union Pacific Dining Lodge upgrade project and \$57,830 outstanding for a Loader purchase; a remaining balance of \$125,273 for the 911 Dispatch center remodel project and a balance of \$1,285,206 for the Town Hall Construction project. Town Wide Assets Invested in Capital Assets, Net of Related Debt increased by \$267,323.

**TOWN OF WEST YELLOWSTONE, MONTANA  
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)**

**ECONOMIC FACTORS AND FY 15-16 BUDGET CONSIDERATIONS**

The Town's annual budget continues to depend on revenue generated by the resort tax levy, which accounts for 74% of the FY 14-15 general fund revenue. Overall visitation to Yellowstone National Park remains strong, which is reflected in an 11.53% increase in resort taxes collected in FY 14-15 over the previous fiscal year. It is an expectation that, at some point, this increase will level out or even decrease in coming years. Early snowfall has helped to establish good attendance for the fall ski camp and ensuring the winter opening of Yellowstone National Park on time potentially boosting winter revenues for the Town.

Property tax receipts have recently increased and are expected to level out with the property assessments now occurring more often than the six-year rotation that was previously in place. Expenditures from the general fund are expected to increase approximately 5% -10% over FY 14-15 levels, primarily due to increases in wages and the addition of new high level employees as well as bringing staffing levels up to minimum.

During FY 14-15, the Town continued to make purchases and improvements according to the Capital Improvement Plan and finish projects that were in progress at the end of the previous fiscal year. In FY 14-15, the Town will continue to place \$175,000 aside to for an eventual street repaving project.

As we look ahead to the 2016 construction season, the Town is moving ahead on infrastructure upgrades and maintenance projects particularly in sewer and water as new hotel infrastructure has recently been added with the potential of more on the horizon. The purchase of 80 acres of land adjacent to Town from the Forest Service is in process and the Town will be adding the financing of this purchase as well as the costs of planning for its use more specifically to its capital improvement plan.

The Town continues to partner with the neighboring Hebgen Basin Fire District to provide fire and emergency services to the Town and the Town will continue to make a significant annual contribution to the District – the FY 15-16 contribution will total \$530,000.

The Town is hopeful that despite federal budgetary difficulties and its potential to affect Yellowstone National Park that visitation will continue to be strong in peak seasons.

**CONTACTING THE TOWN'S ADMINISTRATION**

This financial report is designed for Town residents, visitors and others interested in the operations of the Town. The report provides a general overview of Town finances and demonstrates the Town's accountability for the funds and assets it manages. If you have questions about the report or require additional information, please contact the Finance Director, 440 Yellowstone Ave., Box 1570, West Yellowstone MT 59758 (406-646-7795).

**BASIC**

**FINANCIAL**

**STATEMENTS**

TOWN OF WEST YELLOWSTONE  
 13. STATEMENT OF NET POSITION  
 For the year ending June 30, 2015

	Governmental Activities	Business-Type Activities	Total Activities	Component Units
<b>ASSETS</b>				
Cash and cash equivalents	245,010.76	155,483.63	400,494.39	0.00
Investments	2,398,078.47	1,320,621.25	3,718,699.72	0.00
Petty Cash	350.00	0.00	350.00	0.00
Restricted Assets:				
Cash and cash equivalents	205,410.27	278,806.18	484,216.45	0.00
Taxes/Assessments Receivable - (net of allowance for uncollectibles)	11,438.63	0.00	11,438.63	0.00
Accounts Receivable - (net of allowance for uncollectibles)	21,611.60	56,790.79	78,402.39	0.00
Other receivables	16,674.54	0.00	16,674.54	0.00
Due from other governments	8,445.00	0.00	8,445.00	0.00
Capital assets - (net of accumulated depreciation):				
Land	596,400.00	1,175.00	597,575.00	0.00
Buildings	5,041,552.71	92,767.50	5,134,320.21	0.00
Improvements other than buildings	1,440,945.09	445,973.28	1,886,918.37	0.00
Machinery and equipment	561,816.26	1,348,908.35	1,910,724.61	0.00
Construction in progress	22,884.55	11,219.16	34,103.71	0.00
Utility plant	0.00	326,472.09	326,472.09	0.00
<b>Total Assets</b>	<b>10,570,617.88</b>	<b>4,038,217.23</b>	<b>14,608,835.11</b>	<b>0.00</b>
Deferred Outflows of Resources	108,091.08	9,802.24	117,893.32	0.00
<b>Total Deferred Outflows of Resources</b>	<b>108,091.08</b>	<b>9,802.24</b>	<b>117,893.32</b>	<b>0.00</b>
<b>LIABILITIES</b>				
Accounts payable and other current liabilities	32,102.00	3,604.63	35,706.63	0.00
Noncurrent liabilities:				
Due in more than one year	4,205,451.16	144,401.45	4,349,852.61	0.00
<b>Total Liabilities</b>	<b>4,237,553.16</b>	<b>148,006.08</b>	<b>4,385,559.24</b>	<b>0.00</b>
Deferred Inflows of Resources	331,329.77	33,581.78	364,911.55	0.00
<b>Total Deferred Inflows of Resources</b>	<b>331,329.77</b>	<b>33,581.78</b>	<b>364,911.55</b>	<b>0.00</b>
<b>NET POSITION</b>				
Restricted for:				
Debt Service	0.00	29,063.26	29,063.26	0.00

TOWN OF WEST YELLOWSTONE  
 13. STATEMENT OF NET POSITION  
 For the year ending June 30, 2015

	Governmental Activities	Business-Type Activities	Total Activities	Component Units
Replacement & Depreciation	0.00	275,603.98	275,603.98	0.00
Amounts held in Trust	0.00	59,831.45	59,831.45	0.00
Unrestricted	6,109,826.03	3,501,932.92	9,611,758.95	0.00
<b>Total Net Position</b>	<b>6,109,826.03</b>	<b>3,866,431.61</b>	<b>9,976,257.64</b>	<b>0.00</b>



TOWN OF WEST YELLOWSTONE  
 Statement of Activities  
 For the year ending June 30, 2015

Expenses	Program Revenues			Primary Government		Total
	Charges for Services, Fines, Forfeitures	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	
General Revenues:						
Property Taxes				394,574.72	0.00	394,574.72
Local option taxes				48,636.83	0.00	48,636.83
Sales and Use taxes				3,260,226.39	0.00	3,260,226.39
Unrestricted Federal/State shared revenue				321,757.56	3,653.32	325,410.88
Investment earnings				7,917.78	2,139.70	10,057.48
Transfers In				2,889,845.00	132,000.00	3,021,845.00
Transfers Out				( 2,889,845.00)	( 132,000.00)	( 3,021,845.00)
<b>Total General revenues and transfers</b>				<b>4,033,113.28</b>	<b>5,793.02</b>	<b>4,038,906.30</b>
<b>Change in net position</b>				<b>631,128.02</b>	<b>176,809.19</b>	<b>807,937.21</b>
Net Position July 1, 2014				5,478,698.01	3,689,622.42	9,168,320.43
<b>Net Position June 30, 2015</b>				<b>6,109,826.03</b>	<b>3,866,431.61</b>	<b>9,976,257.64</b>

TOWN OF WEST YELLOWSTONE  
 15. BALANCE SHEET - GOVERNMENTAL FUNDS  
 For the year ending June 30, 2015

	General	Major Fund 2100 - Local Opti	Major Fund 2392 - CDBG-Local	Major Fund 4075 - Street Con
	0.00	0.00	0.00	0.00
<b>ASSETS</b>				
Cash and cash equivalents	14,511.79	54,246.84	12,507.25	50,003.74
Petty cash	300.00	0.00	0.00	0.00
Investments	1,161,874.80	197,340.28	68,822.72	371,374.13
Restricted Assets:				
Cash and cash equivalents	0.00	203,930.01	0.00	0.00
Tax/assessment receivable (net of allowance for uncollectibles)	11,438.63	0.00	0.00	0.00
Other receivables	21,611.60	0.00	16,674.54	0.00
Due from other funds/governments	8,445.00	0.00	0.00	0.00
<b>Total Assets</b>	<b>1,218,181.82</b>	<b>455,517.13</b>	<b>98,004.51</b>	<b>421,377.87</b>
Deferred Outflows of Resources				
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Deposits payable	4,957.00	19,000.00	0.00	0.00
<b>Total Liabilities</b>	<b>4,957.00</b>	<b>19,000.00</b>	<b>0.00</b>	<b>0.00</b>
Deferred Inflows of Resources				
Deferred Inflows of Tax Revenue	11,438.63	0.00	0.00	0.00
Deferred Inflows of Resources other	21,611.60	0.00	16,674.54	0.00
<b>Total Deferred Inflows of Resources</b>	<b>33,050.23</b>	<b>0.00</b>	<b>16,674.54</b>	<b>0.00</b>
Fund balances:				
Non-spendable				
Assigned	0.00	0.00	0.00	0.00
Unassigned	1,180,174.59	436,517.13	81,329.97	421,377.87
<b>Total fund balances</b>	<b>1,180,174.59</b>	<b>436,517.13</b>	<b>81,329.97</b>	<b>421,377.87</b>
<b>Total Liabilities, deferred inflows of resources and Fund Balances</b>	<b>1,218,181.82</b>	<b>455,517.13</b>	<b>98,004.51</b>	<b>421,377.87</b>

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TOWN OF WEST YELLOWSTONE  
 15. BALANCE SHEET - GOVERNMENTAL FUNDS  
 For the year ending June 30, 2015

	Other Governmental Funds	Total Governmental Funds
	0.00	0.00
<b>ASSETS</b>		
Cash and cash equivalents	113,741.14	245,010.76
Petty cash	50.00	350.00
Investments	598,666.54	2,398,078.47
Restricted Assets:		
Cash and cash equivalents	1,480.26	205,410.27
Tax/assessment receivable (net of allowance for uncollectibles)	0.00	11,438.63
Other receivables	0.00	38,286.14
Due from other funds/governments	0.00	8,445.00
<b>Total Assets</b>	<b>713,937.94</b>	<b>2,907,019.27</b>
<b>Deferred Outflows of Resources</b>		
<b>LIABILITIES AND FUND BALANCES</b>		
<b>Liabilities:</b>		
Deposits payable	8,145.00	32,102.00
<b>Total Liabilities</b>	<b>8,145.00</b>	<b>32,102.00</b>
<b>Deferred Inflows of Resources</b>		
Deferred Inflows of Tax Revenue	0.00	11,438.63
Deferred Inflows of Resources other	0.00	38,286.14
<b>Total Deferred Inflows of Resources</b>	<b>0.00</b>	<b>49,724.77</b>
<b>Fund balances:</b>		
Non-spendable		
Assigned	62,151.86	62,151.86
Unassigned	643,641.08	2,763,040.64
<b>Total fund balances</b>	<b>705,792.94</b>	<b>2,825,192.50</b>
<b>Total Liabilities, deferred inflows of resources and Fund Balances</b>	<b>713,937.94</b>	<b>2,907,019.27</b>

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**TOWN OF WEST YELLOWSTONE  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
FISCAL YEAR ENDING JUNE 30, 2015**

Account Number	Description	Major Funds				Other Governmental Funds	Total Governmental Funds
		Fund #1000 General	Fund #2100 Resrot Tax	Fund #2392 CDBG	Fund #4075 Street Construction		
<b>ASSETS</b>							
101000	Cash and cash equivalents	14,511.79	54,246.84	12,507.25	50,003.74	113,741.14	245,010.76
103000	Petty cash	300.00				50.00	350.00
101100	Investments	1,161,874.80	197,340.28	68,822.72	371,374.13	598,666.54	2,398,078.47
	Restricted Assets:						0.00
102200	Cash and cash equivalents		203,930.01			1,480.26	205,410.27
102300	Investments						0.00
106000	Valuation of investments to fair value					0.00	0.00
110000	Tax/assessment receivable (net of allowance for uncollectibles)	11,438.63				0.00	11,438.63
120000	Accounts/other receivables - (net of allowance for uncollectibles)	21,611.60		16,674.54		0.00	38,286.14
131000	Due from other funds					0.00	0.00
132000	Due from other governments	8,445.00				0.00	8,445.00
133000	Advances to other funds					0.00	0.00
140000	Prepaid expense					0.00	0.00
150000	Inventories					0.00	0.00
170000	Other debits					0.00	0.00
<b>Total Assets</b>		<b>1,218,181.82</b>	<b>455,517.13</b>	<b>98,004.51</b>	<b>421,377.87</b>	<b>713,937.94</b>	<b>2,907,019.27</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
190000	Deferred Outflows of Resources					0.00	0.00
19xxxx	Deferred Outflows of Resources					0.00	0.00
<b>Total Deferred Outflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>LIABILITIES</b>							
201000	Warrants payable					0.00	0.00
202100	Accounts payable					0.00	0.00
203100	Judgments payable					0.00	0.00
204000	Contracts/loans/notes payable					0.00	0.00
205200	Matured interest payable					0.00	0.00
206100	Other accrued payables					0.00	0.00
211000	Due to other funds					0.00	0.00
212000	Due to other governments					0.00	0.00
214000	Deposits payable	4,957.00	19,000.00			8,145.00	32,102.00
216000	Revenues collected in advance					0.00	0.00
233000	Advances from other funds					0.00	0.00
<b>Total Liabilities</b>		<b>4,957.00</b>	<b>19,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>8,145.00</b>	<b>32,102.00</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
220000	Deferred Inflows of Resources	21,611.60		16,674.54		0.00	38,286.14
223000	Deferred Inflows of Tax Revenues	11,438.63				0.00	11,438.63
<b>Total Deferred Inflows of Resources</b>		<b>33,050.23</b>	<b>0.00</b>	<b>16,674.54</b>	<b>0.00</b>	<b>0.00</b>	<b>49,724.77</b>
<b>FUND BALANCES:</b>							
250100	Non-spendable					0.00	0.00
	Inventory						0.00
250200	Restricted					0.00	0.00
	General government		417,517.13				417,517.13
	Public Safety						0.00
	Public Works						0.00
	Culture and Recreation						0.00
	Other: Social & Economic		19,000.00	81,329.97			100,329.97
260100	Committed					0.00	0.00
	General government						0.00
	Public Safety						0.00
	Public Works				421,377.87		421,377.87
	Culture and Recreation						0.00
	Other: (input explanation)						0.00
260200	Assigned					62,151.86	62,151.86
							0.00
							0.00
271000	Unassigned	1,180,174.59	0.00	0.00	0.00	643,641.08	1,823,815.67
<b>Total Fund Balances</b>		<b>1,180,174.59</b>	<b>436,517.13</b>	<b>81,329.97</b>	<b>421,377.87</b>	<b>705,792.94</b>	<b>2,825,192.50</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		<b>1,218,181.82</b>	<b>455,517.13</b>	<b>98,004.51</b>	<b>421,377.87</b>	<b>713,937.94</b>	
		<small>Balance check (Should equal zero):</small>					
		<small>368,184.21</small>	<small>436,517.13</small>	<small>81,329.97</small>	<small>421,377.87</small>	<small>705,792.94</small>	

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	7,663,598.58
Other long-term assets are not available to pay current-period expenditures and, therefore, are deferred outflows of resources in the funds.	(173,513.92)
Internal service funds are used by management to charge the costs of providing services within the government. The assets and liabilities of the internal service funds are included in governmental activities in the government-wide statement of net position.	0.00
Current assets	0.00
Accounts payable	0.00
Net amount allocated to business-type/external activities	0.00

Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds. (4,205,451.16)

**Net position of governmental activities** 6,109,826.00

16. STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS  
For the year ending June 30, 2015

	General	Major Fund 2100 - Local Opti	Major Fund 2392 - CDBG-Local	Major Fund 4075 - Street Con
<b>REVENUES</b>				
Taxes/assessments	343,193.98	3,178,720.39	0.00	0.00
Licenses and permits	41,951.00	0.00	0.00	0.00
Intergovernmental revenues	344,772.46	0.00	0.00	0.00
Charges for services	37,119.44	0.00	0.00	0.00
Fines and forfeitures	14,827.50	0.00	0.00	0.00
Miscellaneous	25,681.59	0.00	0.00	0.00
Investment and royalty earnings	4,444.41	256.43	2,102.67	349.04
<b>Total Revenues</b>	<b>811,990.38</b>	<b>3,178,976.82</b>	<b>2,102.67</b>	<b>349.04</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
General government	723,546.03	10,805.55	0.00	0.00
Public safety	1,391,496.56	0.00	0.00	0.00
Public works	355,570.81	0.00	0.00	0.00
Public health	1,726.79	0.00	0.00	0.00
Social and economic services	109,315.25	0.00	0.00	0.00
Culture and Recreation	237,851.43	0.00	0.00	0.00
<b>Debt service:</b>				
Principal	0.00	116,890.00	0.00	0.00
Interest	0.00	13,726.33	0.00	0.00
Costs/Issuance Fees	84.00	0.00	0.00	0.00
Capital outlay	69,031.04	0.00	0.00	0.00
Miscellaneous	296,302.16	0.00	0.00	0.00
<b>Total Expenditures</b>	<b>3,184,924.07</b>	<b>141,421.88</b>	<b>0.00</b>	<b>0.00</b>
Excess of revenues over (under) expenditures	( 2,372,933.69)	3,037,554.94	2,102.67	349.04
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	2,619,000.00	0.00	0.00	175,000.00
Transfers out	( 88,384.00)	( 2,794,000.00)	0.00	0.00
<b>Total other financing sources (uses)</b>	<b>2,530,616.00</b>	<b>( 2,794,000.00)</b>	<b>0.00</b>	<b>175,000.00</b>
Net change in fund balances	157,682.31	243,554.94	2,102.67	175,349.04
Fund balances - July 1, 2014	1,061,829.74	192,962.19	79,227.30	246,028.83
Prior period adjustments	( 39,337.46)	0.00	0.00	0.00
Fund balances - July 1, 2014 as restated	1,022,492.28	192,962.19	79,227.30	246,028.83

16. STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS  
For the year ending June 30, 2015

	General	Major Fund 2100 - Local Opti	Major Fund 2392 - CDBG-Local	Major Fund 4075 - Street Con
Fund balances - June 30, 2015	1,180,174.59	436,517.13	81,329.97	421,377.87

16. STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS  
For the year ending June 30, 2015

	Other Governmental Funds	Total Governmental Funds
-----		
REVENUES		
Taxes/assessments	586,137.74	4,108,052.11
Licenses and permits	0.00	41,951.00
Intergovernmental revenues	195,543.22	540,315.68
Charges for services	2,237.60	39,357.04
Fines and forfeitures	1,323.00	16,150.50
Miscellaneous	52,099.56	77,781.15
Investment and royalty earnings	765.23	7,917.78
	-----	
<b>Total Revenues</b>	<b>838,106.35</b>	<b>4,831,525.26</b>
	-----	
EXPENDITURES		
Current:		
General government	379,096.94	1,113,448.52
Public safety	40,220.67	1,431,717.23
Public works	33,341.19	388,912.00
Public health	0.00	1,726.79
Social and economic services	12,610.05	121,925.30
Culture and Recreation	171,840.16	409,691.59
Debt service:		
Principal	113,930.56	230,820.56
Interest	55,605.41	69,331.74
Costs/Issuance Fees	350.00	434.00
Capital outlay	343,486.21	412,517.25
Miscellaneous	2,764.00	299,066.16
	-----	
<b>Total Expenditures</b>	<b>1,153,245.19</b>	<b>4,479,591.14</b>
	-----	
Excess of revenues over (under) expenditures	( 315,138.84)	351,934.12
OTHER FINANCING SOURCES (USES):		
Transfers in	95,845.00	2,889,845.00
Transfers out	( 7,461.00)	( 2,889,845.00)
	-----	
<b>Total other financing sources (uses)</b>	<b>88,384.00</b>	<b>0.00</b>
	-----	
Net change in fund balances	( 226,754.84)	351,934.12
Fund balances - July 1, 2014	932,547.78	2,512,595.84
Prior period adjustments	0.00	( 39,337.46)
	-----	
Fund balances - July 1, 2014 as restated	932,547.78	2,473,258.38

16. STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS  
For the year ending June 30, 2015

	Other Governmental Funds	Total Governmental Funds
Fund balances - June 30, 2015	705,792.94	2,825,192.50

**TOWN OF WEST YELLOWSTONE  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
FISCAL YEAR ENDING JUNE 30, 2015**

<b>Net change in fund balances - total governmental funds (page 16 )</b>	<u>351,934.12</u>
Amounts reported for governmental activities in the statement of activities (page ) are different because:	
Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets:	
Capital assets purchased	412,517.25
Depreciation expense	<u>(376,014.96)</u>
In the Statement of Activities, the loss or gain on the sale or disposal of capital assets is recognized. The fund financial statements recognize only the proceeds from the sale of these assets:	
Gain (loss) on the disposal of capital assets	<u>0.00</u>
Proceeds from the sale of capital assets	<u>0.00</u>
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds:	
Donated capital assets	<u>0.00</u>
Long-term receivables (deferred inflow)	(70,230.95)
GASB68 recognition of On-behalf payments to Pension Plans	<u>103,648.98</u>
Long-term debt proceeds provide current financial resources to the governmental funds, but issuing debt increases long-term liabilities in the statement of net position:	
Capital lease proceeds	<u>0.00</u>
Bond sale proceeds	<u>0.00</u>
Loan proceeds	<u>0.00</u>
Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term debt in the Statement of Net Position:	
Capital lease obligation principal payments	<u>0.00</u>
Long-term loan/contract principal payments	230,820.58
Long-term bond principal payments	<u>0.00</u>
Internal service funds are used by management to charge the costs of certain activities, such as insurance and data processing, to individual funds. The net revenue of the internal service funds is reported with the governmental activities of the government-wide statement of activities net of the amounts allocated to business-type activities and depreciation expense	
Change in net position	<u>0.00</u>
Net of amount allocated to business-type/external activities	<u>0.00</u>
Depreciation Expense	<u>0.00</u> 0.00
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds	
Accrued compensated absences	61,506.00
Pension expense - GASB 68	<u>(83,053.44)</u>
Other:	<u>0.00</u>
<b>Change in Net Position in Governmental Activities</b>	<u><u>631,127.58</u></u>

18. STATEMENT OF NET POSITION - PROPRIETARY FUNDS  
For the year ending June 30, 2015

	Major Fund 5210 - Water Oper	Major Fund 5310 - Sewer Oper	Nonmajor Enterprise Funds	Totals
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash and cash equivalents	31,785.32	85,299.31	38,399.00	155,483.63
Investments (at fair value)	192,344.83	540,907.42	587,369.00	1,320,621.25
Accounts receivable - net of allowances	17,523.36	39,267.43	0.00	56,790.79
<b>Total Current Assets</b>	<b>241,653.51</b>	<b>665,474.16</b>	<b>625,768.00</b>	<b>1,532,895.67</b>
<b>Noncurrent Assets</b>				
<b>Restricted Assets:</b>				
Cash and cash equivalents	148,800.23	130,005.95	0.00	278,806.18
<b>Capital assets:</b>				
Land	0.00	1,175.00	0.00	1,175.00
Buildings	0.00	217,055.00	0.00	217,055.00
Improvements other than buildings	0.00	694,187.42	0.00	694,187.42
Machinery and equipment	73,654.47	1,432,311.37	0.00	1,505,965.84
Construction work in progress	11,219.16	0.00	0.00	11,219.16
Utility Plant	2,228,177.64	274,337.07	0.00	2,502,514.71
Less accumulated depreciation	( 1,505,820.88)	( 1,199,780.87)	0.00	( 2,705,601.75)
<b>Capital assets - net of accumulated depreciation</b>	<b>807,230.39</b>	<b>1,419,284.99</b>	<b>0.00</b>	<b>2,226,515.38</b>
<b>Total Noncurrent Assets</b>	<b>956,030.62</b>	<b>1,549,290.94</b>	<b>0.00</b>	<b>2,505,321.56</b>
<b>TOTAL ASSETS</b>	<b>1,197,684.13</b>	<b>2,214,765.10</b>	<b>625,768.00</b>	<b>4,038,217.23</b>
<b>Deferred Outflows of Resources</b>				
Deferred Outflows of Resources	5,526.10	4,276.14	0.00	9,802.24
<b>Total Deferred Outflows of Resource</b>	<b>5,526.10</b>	<b>4,276.14</b>	<b>0.00</b>	<b>9,802.24</b>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Other accrued payables	752.00	702.00	0.00	1,454.00
Deposits payable	2,123.63	27.00	0.00	2,150.63
<b>Total Current Liabilites</b>	<b>2,875.63</b>	<b>729.00</b>	<b>0.00</b>	<b>3,604.63</b>
<b>Noncurrent Liabilities</b>				
Compensated absences	6,968.00	8,230.00	0.00	15,198.00
Other noncurrent liabilities	72,839.60	56,363.85	0.00	129,203.45

TOWN OF WEST YELLOWSTONE  
 18. STATEMENT OF NET POSITION - PROPRIETARY FUNDS  
 For the year ending June 30, 2015

	Major Fund 5210 - Water Oper	Major Fund 5310 - Sewer Oper	Nonmajor Enterprise Funds	Totals
<b>Total Noncurrent Liabilities</b>	79,807.60	64,593.85	0.00	144,401.45
<b>Total Liabilities</b>	82,683.23	65,322.85	0.00	148,006.08
Deferred Inflows of Resources				
Deferred Inflows of Resources other	18,932.03	14,649.75	0.00	33,581.78
<b>Total Deferred Inflows of Resources</b>	18,932.03	14,649.75	0.00	33,581.78
<b>NET POSITION</b>				
Restricted for:				
Debt Service	29,063.26	0.00	0.00	29,063.26
Closure/postclosure care costs	0.00	59,831.45	0.00	59,831.45
Unrestricted	1,072,531.71	2,079,237.19	625,768.00	3,777,536.90
<b>Total Net Position</b>	1,101,594.97	2,139,068.64	625,768.00	3,866,431.61

TOWN OF WEST YELLOWSTONE  
 18. STATEMENT OF NET POSITION - PROPRIETARY FUNDS  
 For the year ending June 30, 2015

Internal Service

ASSETS

Current Assets

Cash and cash equivalents	0.00
Investments (at fair value)	0.00
Accounts receivable - net of allowances	0.00

<b>Total Current Assets</b>	<b>0.00</b>
-----------------------------	-------------

Noncurrent Assets

Restricted Assets:

Cash and cash equivalents	0.00
---------------------------	------

Capital assets:

Land	0.00
Buildings	0.00
Improvements other than buildings	0.00
Machinery and equipment	0.00
Construction work in progress	0.00
Utility Plant	0.00
Less accumulated depreciation	0.00

Capital assets - net of accumulated depreciation	0.00
---	------

<b>Total Noncurrent Assets</b>	<b>0.00</b>
--------------------------------	-------------

TOTAL ASSETS

0.00

Deferred Outflows of Resources

Deferred Outflows of Resources	0.00
--------------------------------	------

<b>Total Deferred Outflows of Resource</b>	<b>0.00</b>
--	-------------

LIABILITIES

Current Liabilities

Other accrued payables	0.00
Deposits payable	0.00

<b>Total Current Liabilites</b>	<b>0.00</b>
---------------------------------	-------------

Noncurrent Liabilities

Compensated absences	0.00
Other noncurrent liabilities	0.00

TOWN OF WEST YELLOWSTONE  
 18. STATEMENT OF NET POSITION - PROPRIETARY FUNDS  
 For the year ending June 30, 2015

	Internal Service
<b>Total Noncurrent Liabilities</b>	----- 0.00 -----
<b>Total Liabilities</b>	0.00 -----
Deferred Inflows of Resources	
Deferred Inflows of Resources other	0.00 -----
<b>Total Deferred Inflows of Resources</b>	0.00 -----
 NET POSITION	
Restricted for:	
Debt Service	0.00
Closure/postclosure care costs	0.00
Unrestricted	0.00 -----
<b>Total Net Position</b>	0.00 =====

19. STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - PROPRIETARY FUNDS  
For the year ending June 30, 2015

	Major Fund 5210 - Water Oper	Major Fund 5310 - Sewer Oper	Nonmajor Enterprise Funds	Totals
<b>OPERATING REVENUES</b>				
Charges for services	250,281.17	469,336.13	0.00	719,617.30
<b>Total Operating Revenues</b>	<b>250,281.17</b>	<b>469,336.13</b>	<b>0.00</b>	<b>719,617.30</b>
<b>OPERATING EXPENSES</b>				
Personal services	103,219.73	77,341.38	0.00	180,561.11
Supplies	12,975.73	3,073.54	0.00	16,049.27
Purchased services	42,854.71	124,419.22	0.00	167,273.93
Building materials	0.00	9,793.33	0.00	9,793.33
Fixed charges	10,655.00	18,525.00	0.00	29,180.00
Depreciation	122,579.56	155,163.93	0.00	277,743.49
<b>Total Operating Expenses</b>	<b>292,284.73</b>	<b>388,316.40</b>	<b>0.00</b>	<b>680,601.13</b>
Operating Income (Loss)	( 42,003.56)	81,019.73	0.00	39,016.17
<b>NONOPERATING REVENUES (EXPENSES)</b>				
Intergovernmental revenue	2,059.59	1,593.73	0.00	3,653.32
Interest and royalty revenue	493.41	939.11	707.18	2,139.70
<b>Total Nonoperating Rev(Exp)</b>	<b>2,553.00</b>	<b>2,532.84</b>	<b>707.18</b>	<b>5,793.02</b>
Income (Loss) before contributions/transfers	( 39,450.56)	83,552.57	707.18	44,809.19
Transfers in	0.00	0.00	132,000.00	132,000.00
Change in net position	( 39,450.56)	83,552.57	132,707.18	176,809.19
Total net position - July 1, 2014	1,229,297.47	2,123,806.10	493,060.82	3,846,164.39
Prior period adjustments	( 88,251.94)	( 68,290.03)	0.00	( 156,541.97)
Total net position - July 1, 2014 as restated	1,141,045.53	2,055,516.07	493,060.82	3,689,622.42
Total net position - June 30, 2015	1,101,594.97	2,139,068.64	625,768.00	3,866,431.61

19. STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - PROPRIETARY FUNDS  
 For the year ending June 30, 2015

Internal Service

	-----
OPERATING REVENUES	
Charges for services	0.00
	-----
<b>Total Operating Revenues</b>	<b>0.00</b>
	-----
OPERATING EXPENSES	
Personal services	0.00
Supplies	0.00
Purchased services	0.00
Building materials	0.00
Fixed charges	0.00
Depreciation	0.00
	-----
<b>Total Operating Expenses</b>	<b>0.00</b>
	-----
Operating Income (Loss)	0.00
	-----
NONOPERATING REVENUES (EXPENSES)	
Intergovernmental revenue	0.00
Interest and royalty revenue	0.00
	-----
<b>Total Nonoperating Rev(Exp)</b>	<b>0.00</b>
	-----
Income (Loss) before contributions/transfers	0.00
Transfers in	0.00
	-----
Change in net position	0.00
Total net position - July 1, 2014	0.00
Prior period adjustments	0.00
	-----
Total net position - July 1, 2014 as restated	0.00
	-----
Total net position - June 30, 2015	0.00
	=====

20. Cash Flow Worksheets - Major & Nonmajor Proprietary Funds  
For the year ending June 30, 2015

5210 Water Operating Fund

	Beg. of Year Balance	Ending Balance	Net Change	Cash Flows
<hr/>				
Assets, Liabilities & Equity:				
Cash & Cash Equivalents, Beg. of Year	0.00	0.00	0.00	169,324.14
Operating Activities:				
Accounts Receivable	18,698.40	17,523.36	( 1,175.04)	1,175.04
Compensated Absences Payable	9,144.00	7,720.00	( 1,424.00)	( 1,424.00)
Deposits Payable	2,102.44	2,123.63	21.19	21.19
Interfund transactions In Debits	0.00	0.00	0.00	0.00
Interfund transactions In Credits	0.00	0.00	0.00	0.00
A/Depreciation - Debits	( 1,443,241.32)	( 1,505,820.88)	( 62,579.56)	0.00
A/Deprec - Credits	( 1,443,241.32)	( 1,505,820.88)	( 62,579.56)	62,579.56
Retained Earnings adjustments	1,053,143.01	964,891.07	( 88,251.94)	( 88,251.94)
Noncapital Financing				
Deferred Tax Revenue	0.00	18,932.03	18,932.03	18,932.03
Capital Financing				
Land Purchases	0.00	0.00	0.00	0.00
Land disposals	0.00	0.00	0.00	0.00
Building Purchases	0.00	0.00	0.00	0.00
Building Disposals	0.00	0.00	0.00	0.00
Improvement Disposals	0.00	0.00	0.00	0.00
Improvement Purchases	0.00	0.00	0.00	0.00
Machinery & Equipment Purchases	73,654.47	73,654.47	0.00	0.00
Machinery & Equipment Disposals	73,654.47	73,654.47	0.00	0.00
Construction in Progress - New	1,860.00	11,219.16	9,359.16	( 9,359.16)
Construction in Progress - completed	1,860.00	11,219.16	9,359.16	0.00
Utility Plant Purchases	657,690.42	657,690.42	0.00	0.00
Utility Plant Disposals	657,690.42	657,690.42	0.00	0.00
Transmission & Distribution Purchases	1,570,487.22	1,570,487.22	0.00	0.00
Transmission & Distribution Disposals	1,570,487.22	1,570,487.22	0.00	0.00
General Plant Purchases	0.00	5,526.10	5,526.10	( 11,033.98)
General Plant Disposals	0.00	5,526.10	5,526.10	5,507.88
Contracts/Loans/Bonds New	0.00	72,839.60	72,839.60	166,572.97
Contracts/Loans/Bonds Payments	0.00	72,839.60	72,839.60	( 93,733.37)
Investing Activities:				
Investment Purchases	192,070.58	192,344.83	274.25	( 274.25)
Investment sales	192,070.58	192,344.83	274.25	0.00
Reserves	176,154.46	176,154.46	0.00	0.00
Net Income/(Loss)	0.00	0.00	0.00	( 39,450.56)
<hr/>				
Cash & Cash Equivalents, End of Year	0.00	0.00	0.00	180,585.55
Income & Expenses:				
Operations:				
Charges for Services	0.00	250,281.17	250,281.17	250,281.17
Personal Services	0.00	103,219.73	103,219.73	( 103,219.73)

20. Cash Flow Worksheets - Major & Nonmajor Proprietary Funds  
For the year ending June 30, 2015

5210 Water Operating Fund

	Beg. of Year Balance	Ending Balance	Net Change	Cash Flows
Supplies	0.00	12,975.73	12,975.73	( 12,975.73)
Purchased Services	0.00	42,854.71	42,854.71	( 42,854.71)
Building materials	0.00	0.00	0.00	0.00
Fixed Charges	0.00	10,655.00	10,655.00	( 10,655.00)
Depreciation	0.00	122,579.56	122,579.56	( 122,579.56)
Noncapital Financing:				
Advances from Other Funds	0.00	0.00	0.00	0.00
Subsidy from grants & shared revenues	0.00	2,059.59	2,059.59	2,059.59
Capital & Related Financing:				
Investing Activities:				
Interest & Dividends received	0.00	482.78	482.78	482.78
Valuation of Investments to FMV	0.00	10.63	10.63	10.63
Net Income (Loss)	0.00	0.00	0.00	( 39,450.56)

\*\*\*\*\*  
\*\*\*\*\*

CASH FLOW DIRECT METHOD:

CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received from customers	0.00	0.00	0.00	251,477.40
Cash paid to suppliers	0.00	0.00	0.00	( 66,485.44)
Cash paid to employees	0.00	0.00	0.00	( 104,643.73)
Cash paid for interfund services used	0.00	0.00	0.00	0.00
Other receipts (payments)	0.00	0.00	0.00	( 88,251.94)
Net cash provided (used) by operating activities	0.00	0.00	0.00	( 7,903.71)

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Taxes/Assessment Revenue	0.00	0.00	0.00	18,932.03
Advances from (to) other funds	0.00	0.00	0.00	0.00
Subsidies	0.00	0.00	0.00	2,059.59
Net cash provided (used) by noncapital and related financing activities	0.00	0.00	0.00	20,991.62

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

20. Cash Flow Worksheets - Major & Nonmajor Proprietary Funds  
For the year ending June 30, 2015

5210 Water Operating Fund

	Beg. of Year Balance	Ending Balance	Net Change	Cash Flows
Proceeds from debt	0.00	0.00	0.00	166,572.97
Purchases/acq/const of capital assets	0.00	0.00	0.00	( 20,393.14)
Principal paid on debt	0.00	0.00	0.00	( 93,733.37)
Capital Lease down payment				
Proceeds from sales of capital assets	0.00	0.00	0.00	( 54,492.12)
<b>Net cash provided (used) by capital and related financing activities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>( 2,045.66)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Purchase of Investments	0.00	0.00	0.00	( 274.25)
Interest earnings	0.00	0.00	0.00	482.78
Valuation of Investments to Fair Value	0.00	0.00	0.00	10.63
<b>Net cash provided (used) by investing activities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>219.16</b>
<b>Net increase (decrease) in cash and cash equiv.</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>11,261.41</b>
Cash and cash equivalents, July 1, 2014	0.00	0.00	0.00	169,324.14
Cash and cash equivalents, June 30, 2015	0.00	0.00	0.00	180,585.55
<b>Reconciliation of operating income to net cash provided (used) by operating activities:</b>				
Operating income (loss)	0.00	0.00	0.00	( 42,003.56)
Adjustments to reconcile operating income to net cash provided (used) by operating activities				
Depreciation expense	0.00	0.00	0.00	122,579.56
(Increase) Decrease in accounts receivables	0.00	0.00	0.00	1,175.04
Increase (Decrease) in customer deposits	0.00	0.00	0.00	21.19
Increase (Decrease) in comp.absences payable	0.00	0.00	0.00	( 1,424.00)
Retained earnings adjustments	0.00	0.00	0.00	( 88,251.94)
<b>Total adjustments</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>34,099.85</b>
<b>Net cash provided (used) by operating activities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>( 7,903.71)</b>

\*\*\*THIS IS A WORKSHEET ONLY!  
\*\*\*YOU MAY NEED TO MAKE ADDITIONAL CASH ADJUSTMENTS!

20. Cash Flow Worksheets - Major & Nonmajor Proprietary Funds  
For the year ending June 30, 2015

5220 Water Replacement Depreciation Fund

	Beg. of Year Balance	Ending Balance	Net Change	Cash Flows
<hr/>				
Assets, Liabilities & Equity:				
Cash & Cash Equivalents, Beg. of Year	0.00	0.00	0.00	11,077.00
Operating Activities:				
Accounts Receivable	0.00	0.00	0.00	0.00
Compensated Absences Payable	0.00	0.00	0.00	0.00
Deposits Payable	0.00	0.00	0.00	0.00
Interfund transactions In Debits	0.00	0.00	0.00	( 70,000.00)
Interfund transactions In Credits	0.00	0.00	0.00	70,000.00
A/Depreciation - Debits	0.00	0.00	0.00	0.00
A/Deprec - Credits	0.00	0.00	0.00	0.00
Retained Earnings adjustments	222,756.70	222,756.70	0.00	0.00
Noncapital Financing				
Deferred Tax Revenue	0.00	0.00	0.00	0.00
Capital Financing				
Land Purchases	0.00	0.00	0.00	0.00
Land disposals	0.00	0.00	0.00	0.00
Building Purchases	0.00	0.00	0.00	0.00
Building Disposals	0.00	0.00	0.00	0.00
Improvement Disposals	0.00	0.00	0.00	0.00
Improvement Purchases	0.00	0.00	0.00	0.00
Machinery & Equipment Purchases	0.00	0.00	0.00	0.00
Machinery & Equipment Disposals	0.00	0.00	0.00	0.00
Construction in Progress - New	0.00	0.00	0.00	0.00
Construction in Progress - completed	0.00	0.00	0.00	0.00
Utility Plant Purchases	0.00	0.00	0.00	0.00
Utility Plant Disposals	0.00	0.00	0.00	0.00
Transmission & Distribution Purchases	0.00	0.00	0.00	0.00
Transmission & Distribution Disposals	0.00	0.00	0.00	0.00
General Plant Purchases	0.00	0.00	0.00	0.00
General Plant Disposals	0.00	0.00	0.00	0.00
Contracts/Loans/Bonds New	0.00	0.00	0.00	0.00
Contracts/Loans/Bonds Payments	0.00	0.00	0.00	0.00
Investing Activities:				
Investment Purchases	211,679.70	281,997.59	70,317.89	( 70,317.89)
Investment sales	211,679.70	281,997.59	70,317.89	0.00
Reserves	0.00	0.00	0.00	0.00
Net Income/(Loss)	0.00	0.00	0.00	60,317.89
<hr/>				
Cash & Cash Equivalents, End of Year	0.00	0.00	0.00	1,077.00
Income & Expenses:				
Operations:				
Charges for Services	0.00	0.00	0.00	0.00
Personal Services	0.00	0.00	0.00	0.00

20. Cash Flow Worksheets - Major & Nonmajor Proprietary Funds  
For the year ending June 30, 2015

5220 Water Replacement Depreciation Fund

	Beg. of Year Balance	Ending Balance	Net Change	Cash Flows
Supplies	0.00	0.00	0.00	0.00
Purchased Services	0.00	0.00	0.00	0.00
Building materials	0.00	0.00	0.00	0.00
Fixed Charges	0.00	0.00	0.00	0.00
Depreciation	0.00	0.00	0.00	0.00
Noncapital Financing:				
Advances from Other Funds	0.00	60,000.00	60,000.00	60,000.00
Subsidy from grants & shared revenues	0.00	0.00	0.00	0.00
Capital & Related Financing:				
Investing Activities:				
Interest & Dividends received	0.00	317.89	317.89	317.89
Valuation of Investments to FMV	0.00	0.00	0.00	0.00
Net Income (Loss)	0.00	0.00	0.00	60,317.89

\*\*\*\*\*  
\*\*\*\*\*

CASH FLOW DIRECT METHOD:

CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received from customers	0.00	0.00	0.00	0.00
Cash paid to suppliers	0.00	0.00	0.00	70,000.00
Cash paid to employees	0.00	0.00	0.00	0.00
Cash paid for interfund services used	0.00	0.00	0.00	( 70,000.00)
Other receipts (payments)	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Taxes/Assessment Revenue	0.00	0.00	0.00	0.00
Advances from (to) other funds	0.00	0.00	0.00	60,000.00
Subsidies	0.00	0.00	0.00	0.00
Net cash provided (used) by noncapital and related financing activities	0.00	0.00	0.00	60,000.00

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

20. Cash Flow Worksheets - Major & Nonmajor Proprietary Funds  
For the year ending June 30, 2015

5220 Water Replacement Depreciation Fund

	Beg. of Year Balance	Ending Balance	Net Change	Cash Flows
Proceeds from debt	0.00	0.00	0.00	0.00
Purchases/acq/const of capital assets	0.00	0.00	0.00	0.00
Principal paid on debt	0.00	0.00	0.00	0.00
Capital Lease down payment				
Proceeds from sales of capital assets	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Purchase of Investments	0.00	0.00	0.00	( 70,317.89)
Interest earnings	0.00	0.00	0.00	317.89
Valuation of Investments to Fair Value	0.00	0.00	0.00	0.00
Net cash provided (used) by investing activities	0.00	0.00	0.00	( 70,000.00)
Net increase (decrease) in cash and cash equiv.	0.00	0.00	0.00	( 10,000.00)
Cash and cash equivalents, July 1, 2014	0.00	0.00	0.00	11,077.00
Cash and cash equivalents, June 30, 2015	0.00	0.00	0.00	1,077.00
=====				
Reconciliation of operating income to net cash provided (used) by operating activities:				
Operating income (loss)	0.00	0.00	0.00	0.00
Adjustments to reconcile operating income to net cash provided (used) by operating activities				
Depreciation expense	0.00	0.00	0.00	0.00
(Increase) Decrease in accounts receivables	0.00	0.00	0.00	0.00
Increase (Decrease) in customer deposits	0.00	0.00	0.00	0.00
Increase (Decrease) in comp.absences payable	0.00	0.00	0.00	0.00
Retained earnings adjustments	0.00	0.00	0.00	0.00
Total adjustments	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00
=====				

\*\*\*THIS IS A WORKSHEET ONLY!  
\*\*\*YOU MAY NEED TO MAKE ADDITIONAL CASH  
ADJUSTMENTS!

20. Cash Flow Worksheets - Major & Nonmajor Proprietary Funds  
For the year ending June 30, 2015

## 5310 Sewer Operating Fund

	Beg. of Year Balance	Ending Balance	Net Change	Cash Flows
<b>Assets, Liabilities &amp; Equity:</b>				
Cash & Cash Equivalents, Beg. of Year	0.00	0.00	0.00	136,197.69
<b>Operating Activities:</b>				
Accounts Receivable	37,174.81	39,267.43	2,092.62	( 2,092.62)
Compensated Absences Payable	8,001.00	8,932.00	931.00	931.00
Deposits Payable	27.00	27.00	0.00	0.00
Interfund transactions In Debits	0.00	0.00	0.00	( 50,000.00)
Interfund transactions In Credits	0.00	0.00	0.00	50,000.00
A/Depreciation - Debits	( 1,116,616.94)	( 1,199,780.87)	( 83,163.93)	0.00
A/Deprec - Credits	( 1,116,616.94)	( 1,199,780.87)	( 83,163.93)	83,163.93
Retained Earnings adjustments	1,935,461.87	1,867,171.84	( 68,290.03)	( 68,290.03)
<b>Noncapital Financing</b>				
Deferred Tax Revenue	0.00	14,649.75	14,649.75	14,649.75
<b>Capital Financing</b>				
Land Purchases	1,175.00	1,175.00	0.00	0.00
Land disposals	1,175.00	1,175.00	0.00	0.00
Building Purchases	217,055.00	217,055.00	0.00	0.00
Building Disposals	217,055.00	217,055.00	0.00	0.00
Improvement Disposals	694,187.42	694,187.42	0.00	0.00
Improvement Purchases	694,187.42	694,187.42	0.00	0.00
Machinery & Equipment Purchases	1,398,155.59	1,432,311.37	34,155.78	( 34,155.78)
Machinery & Equipment Disposals	1,398,155.59	1,432,311.37	34,155.78	0.00
Construction in Progress - New	0.00	0.00	0.00	0.00
Construction in Progress - completed	0.00	0.00	0.00	0.00
Utility Plant Purchases	76,335.23	76,335.23	0.00	0.00
Utility Plant Disposals	76,335.23	76,335.23	0.00	0.00
Transmission & Distribution Purchases	0.00	0.00	0.00	0.00
Transmission & Distribution Disposals	0.00	0.00	0.00	0.00
General Plant Purchases	198,001.84	202,277.98	4,276.14	( 8,538.18)
General Plant Disposals	198,001.84	202,277.98	4,276.14	4,262.04
Contracts/Loans/Bonds New	0.00	56,363.85	56,363.85	128,895.47
Contracts/Loans/Bonds Payments	0.00	56,363.85	56,363.85	( 72,531.62)
<b>Investing Activities:</b>				
Investment Purchases	490,168.46	540,907.42	50,738.96	( 50,738.96)
Investment sales	490,168.46	540,907.42	50,738.96	0.00
Reserves	188,344.23	188,344.23	0.00	0.00
Net Income/(Loss)	0.00	0.00	0.00	83,552.57
<b>Cash &amp; Cash Equivalents, End of Year</b>				
	0.00	0.00	0.00	215,305.26
<b>Income &amp; Expenses:</b>				
<b>Operations:</b>				
Charges for Services	0.00	469,336.13	469,336.13	469,336.13
Personal Services	0.00	77,341.38	77,341.38	( 77,341.38)

20. Cash Flow Worksheets - Major & Nonmajor Proprietary Funds  
For the year ending June 30, 2015

5310 Sewer Operating Fund

	Beg. of Year Balance	Ending Balance	Net Change	Cash Flows
Supplies	0.00	3,073.54	3,073.54	( 3,073.54)
Purchased Services	0.00	124,419.22	124,419.22	( 124,419.22)
Building materials	0.00	9,793.33	9,793.33	( 9,793.33)
Fixed Charges	0.00	18,525.00	18,525.00	( 18,525.00)
Depreciation	0.00	155,163.93	155,163.93	( 155,163.93)
Noncapital Financing:				
Advances from Other Funds	0.00	0.00	0.00	0.00
Subsidy from grants & shared revenues	0.00	1,593.73	1,593.73	1,593.73
Capital & Related Financing:				
Investing Activities:				
Interest & Dividends received	0.00	921.16	921.16	921.16
Valuation of Investments to FMV	0.00	17.95	17.95	17.95
Net Income (Loss)	0.00	0.00	0.00	83,552.57

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CASH FLOW DIRECT METHOD:

CASH FLOWS FROM OPERATING ACTIVITIES

Cash received from customers	0.00	0.00	0.00	467,243.51
Cash paid to suppliers	0.00	0.00	0.00	( 105,811.09)
Cash paid to employees	0.00	0.00	0.00	( 76,410.38)
Cash paid for interfund services used	0.00	0.00	0.00	( 50,000.00)
Other receipts (payments)	0.00	0.00	0.00	( 68,290.03)
Net cash provided (used) by operating activities	0.00	0.00	0.00	166,732.01

CASH FLOWS FROM NONCAPITAL FINANCING  
ACTIVITIES

Taxes/Assessment Revenue	0.00	0.00	0.00	14,649.75
Advances from (to) other funds	0.00	0.00	0.00	0.00
Subsidies	0.00	0.00	0.00	1,593.73
Net cash provided (used) by noncapital and related financing activities	0.00	0.00	0.00	16,243.48

CASH FLOWS FROM CAPITAL AND RELATED  
FINANCING ACTIVITIES

20. Cash Flow Worksheets - Major & Nonmajor Proprietary Funds  
For the year ending June 30, 2015

5310 Sewer Operating Fund

	Beg. of Year Balance	Ending Balance	Net Change	Cash Flows
Proceeds from debt	0.00	0.00	0.00	128,895.47
Purchases/acq/const of capital assets	0.00	0.00	0.00	( 42,693.96)
Principal paid on debt	0.00	0.00	0.00	( 72,531.62)
Capital Lease down payment				
Proceeds from sales of capital assets	0.00	0.00	0.00	( 67,737.96)
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	( 54,068.07)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Purchase of Investments	0.00	0.00	0.00	( 50,738.96)
Interest earnings	0.00	0.00	0.00	921.16
Valuation of Investments to Fair Value	0.00	0.00	0.00	17.95
Net cash provided (used) by investing activities	0.00	0.00	0.00	( 49,799.85)
Net increase (decrease) in cash and cash equiv.	0.00	0.00	0.00	79,107.57
Cash and cash equivalents, July 1, 2014	0.00	0.00	0.00	136,197.69
Cash and cash equivalents, June 30, 2015	0.00	0.00	0.00	215,305.26
<b>Reconciliation of operating income to net cash provided (used) by operating activities:</b>				
Operating income (loss)	0.00	0.00	0.00	81,019.73
Adjustments to reconcile operating income to net cash provided (used) by operating activities				
Depreciation expense	0.00	0.00	0.00	155,163.93
(Increase) Decrease in accounts receivables	0.00	0.00	0.00	( 2,092.62)
Increase (Decrease) in customer deposits	0.00	0.00	0.00	0.00
Increase (Decrease) in comp.absences payable	0.00	0.00	0.00	931.00
Retained earnings adjustments	0.00	0.00	0.00	( 68,290.03)
Total adjustments	0.00	0.00	0.00	85,712.28
Net cash provided (used) by operating activities	0.00	0.00	0.00	166,732.01

\*\*\*THIS IS A WORKSHEET ONLY!

\*\*\*YOU MAY NEED TO MAKE ADDITIONAL CASH ADJUSTMENTS!

20. Cash Flow Worksheets - Major & Nonmajor Proprietary Funds  
For the year ending June 30, 2015

5320 Sewer Replacement Depreciation Fund

	Beg. of Year Balance	Ending Balance	Net Change	Cash Flows
<hr/>				
Assets, Liabilities & Equity:				
Cash & Cash Equivalents, Beg. of Year	0.00	0.00	0.00	322.00
Operating Activities:				
Accounts Receivable	0.00	0.00	0.00	0.00
Compensated Absences Payable	0.00	0.00	0.00	0.00
Deposits Payable	0.00	0.00	0.00	0.00
Interfund transactions In Debits	0.00	0.00	0.00	( 35,000.00)
Interfund transactions In Credits	0.00	0.00	0.00	35,000.00
A/Depreciation - Debits	0.00	0.00	0.00	0.00
A/Deprec - Credits	0.00	0.00	0.00	0.00
Retained Earnings adjustments	270,304.12	270,304.12	0.00	0.00
Noncapital Financing				
Deferred Tax Revenue	0.00	0.00	0.00	0.00
Capital Financing				
Land Purchases	0.00	0.00	0.00	0.00
Land disposals	0.00	0.00	0.00	0.00
Building Purchases	0.00	0.00	0.00	0.00
Building Disposals	0.00	0.00	0.00	0.00
Improvement Disposals	0.00	0.00	0.00	0.00
Improvement Purchases	0.00	0.00	0.00	0.00
Machinery & Equipment Purchases	0.00	0.00	0.00	0.00
Machinery & Equipment Disposals	0.00	0.00	0.00	0.00
Construction in Progress - New	0.00	0.00	0.00	0.00
Construction in Progress - completed	0.00	0.00	0.00	0.00
Utility Plant Purchases	0.00	0.00	0.00	0.00
Utility Plant Disposals	0.00	0.00	0.00	0.00
Transmission & Distribution Purchases	0.00	0.00	0.00	0.00
Transmission & Distribution Disposals	0.00	0.00	0.00	0.00
General Plant Purchases	0.00	0.00	0.00	0.00
General Plant Disposals	0.00	0.00	0.00	0.00
Contracts/Loans/Bonds New	0.00	0.00	0.00	0.00
Contracts/Loans/Bonds Payments	0.00	0.00	0.00	0.00
Investing Activities:				
Investment Purchases	269,982.12	305,371.41	35,389.29	( 35,389.29)
Investment sales	269,982.12	305,371.41	35,389.29	0.00
Reserves	0.00	0.00	0.00	0.00
Net Income/(Loss)	0.00	0.00	0.00	72,389.29
<hr/>				
Cash & Cash Equivalents, End of Year	0.00	0.00	0.00	37,322.00
Income & Expenses:				
Operations:				
Charges for Services	0.00	0.00	0.00	0.00
Personal Services	0.00	0.00	0.00	0.00

20. Cash Flow Worksheets - Major & Nonmajor Proprietary Funds  
For the year ending June 30, 2015

5320 Sewer Replacement Depreciation Fund

	Beg. of Year Balance	Ending Balance	Net Change	Cash Flows
Supplies	0.00	0.00	0.00	0.00
Purchased Services	0.00	0.00	0.00	0.00
Building materials	0.00	0.00	0.00	0.00
Fixed Charges	0.00	0.00	0.00	0.00
Depreciation	0.00	0.00	0.00	0.00
Noncapital Financing:				
Advances from Other Funds	0.00	72,000.00	72,000.00	72,000.00
Subsidy from grants & shared revenues	0.00	0.00	0.00	0.00
Capital & Related Financing:				
Investing Activities:				
Interest & Dividends received	0.00	389.29	389.29	389.29
Valuation of Investments to FMV	0.00	0.00	0.00	0.00
Net Income (Loss)	0.00	0.00	0.00	72,389.29

\*\*\*\*\*  
\*\*\*\*\*

CASH FLOW DIRECT METHOD:

CASH FLOWS FROM OPERATING ACTIVITIES

Cash received from customers	0.00	0.00	0.00	0.00
Cash paid to suppliers	0.00	0.00	0.00	35,000.00
Cash paid to employees	0.00	0.00	0.00	0.00
Cash paid for interfund services used	0.00	0.00	0.00	( 35,000.00)
Other receipts (payments)	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

Taxes/Assessment Revenue	0.00	0.00	0.00	0.00
Advances from (to) other funds	0.00	0.00	0.00	72,000.00
Subsidies	0.00	0.00	0.00	0.00
Net cash provided (used) by noncapital and related financing activities	0.00	0.00	0.00	72,000.00

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

20. Cash Flow Worksheets - Major & Nonmajor Proprietary Funds  
For the year ending June 30, 2015

5320 Sewer Replacement Depreciation Fund

	Beg. of Year Balance	Ending Balance	Net Change	Cash Flows
Proceeds from debt	0.00	0.00	0.00	0.00
Purchases/acq/const of capital assets	0.00	0.00	0.00	0.00
Principal paid on debt	0.00	0.00	0.00	0.00
Capital Lease down payment				
Proceeds from sales of capital assets	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Purchase of Investments	0.00	0.00	0.00	( 35,389.29)
Interest earnings	0.00	0.00	0.00	389.29
Valuation of Investments to Fair Value	0.00	0.00	0.00	0.00
Net cash provided (used) by investing activities	0.00	0.00	0.00	( 35,000.00)
Net increase (decrease) in cash and cash equiv.	0.00	0.00	0.00	37,000.00
Cash and cash equivalents, July 1, 2014	0.00	0.00	0.00	322.00
Cash and cash equivalents, June 30, 2015	0.00	0.00	0.00	37,322.00
=====				
Reconciliation of operating income to net cash provided (used) by operating activities:				
Operating income (loss)	0.00	0.00	0.00	0.00
Adjustments to reconcile operating income to net cash provided (used) by operating activities				
Depreciation expense	0.00	0.00	0.00	0.00
(Increase) Decrease in accounts receivables	0.00	0.00	0.00	0.00
Increase (Decrease) in customer deposits	0.00	0.00	0.00	0.00
Increase (Decrease) in comp.absences payable	0.00	0.00	0.00	0.00
Retained earnings adjustments	0.00	0.00	0.00	0.00
Total adjustments	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00
=====				

\*\*\*THIS IS A WORKSHEET ONLY!  
\*\*\*YOU MAY NEED TO MAKE ADDITIONAL CASH  
ADJUSTMENTS!

21. STATEMENT OF FIDUCIARY NET POSITION - FIDUCIARY FUNDS  
 For the year ending June 30, 2015

7010 - Social Ser  
 Agency Funds

-----		
ASSETS		
Cash and cash equivalents	25,066.88	95,054.14
Receivables:		
Tax/assessment receivable (net of		
Total Assets	25,066.88	95,054.14
-----		
Deferred Outflows of Resources		
-----		
LIABILITIES		
Warrants Payable	0.00	84,402.25
Due to other governments	0.00	10,651.89
Total Liabilities	0.00	95,054.14
Deferred Inflows of Resources		
-----		
NET POSITION		
Held in trust for pension benefits and other purposes	25,066.88	0.00
=====		

22. STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - FIDUCIARY FUNDS  
For the year ending June 30, 2015

7010 - Social Ser

-----  
ADDITIONS:

Miscellaneous revenue 11,867.00  
Investment earnings 5.31

-----  
Total Additions 11,872.31  
-----

DEDUCTIONS:

Administrative expenses 7,914.52  
-----

Change in net position 3,957.79  
-----

Net position - July 1, 2014 21,109.09  
-----

Net position - July 1, 2014 as restated 21,109.09  
-----

Net position - June 30, 2015 25,066.88  
=====

**TOWN OF WEST YELLOWSTONE  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FISCAL YEAR ENDING JUNE 30, 2015**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Reporting Entity**

The Government adopted the provision of GASB Statement No. 68, Accounting and Financial Reporting for Pensions and GASB Statement No. 71, Pension Transition for Contributions Made Subsequent to the Measurement Date, in the 2015 fiscal year.

These statements establish standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources and expense/expenditures. For defined benefit pensions, this Statement identifies the methods and assumptions that should be used to project benefit payments, discounts projected benefit payments to their actuarial present value and attribute that present value to periods of employee service.

In addition, these Statements detail the recognition and disclosure requirements for employers with liabilities.

The County of \_\_\_\_\_ is a political subdivision of the State of Montana governed by a three member Board of Commissioners duly elected by the registered voters of the County. The County utilizes the Charter with Self-Governing Powers form of government. The accompanying financial statements present the primary government and its component units, entities for which the government is considered to be financially accountable. Blended component units are part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government, but is financially accountable to or fiscally dependent upon the primary government or their omission from the financial statements would be misleading or incomplete.

The Town of West Yellowstone is a political subdivision of the State of Montana governed by a Mayor and Council (Commission) duly elected by the registered voters of the Town. The Town utilizes the \_\_\_\_\_ form of government. The accompanying financial statements present the primary government and its component units, entities for which the government is considered to be financially accountable. Blended component units are part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government, but is financially accountable to or fiscally dependent upon the primary government or their omission from the financial statements would be misleading or incomplete.

Blended Component Unit: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Discretely Presented Component Unit: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**B. Government-wide and fund financial statements**

The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary governments is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: 1) charges to customers who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide statements. Major individual governmental funds and major individual enterprise funds are reported in separate columns in the fund financial statements.

**TOWN OF WEST YELLOWSTONE  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FISCAL YEAR ENDING JUNE 30, 2015**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.**

**C. Measurement focus, basis of accounting, and financial statement presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government. Taxes and assessments receivable remaining uncollected at year end are offset by deferred tax/assessment revenue, a deferred inflow of resources, since they are not available to pay liabilities of the current period.

Both financial statements presented on the accrual basis of accounting and the modified accrual basis of accounting recognize grants and similar items, pending purely routine requirements such as filing reimbursement and/or progress reports, where all eligibility requirements imposed by the provider have been met, other than time requirements, as revenue in the current period.

Grants and similar items received prior to meeting time requirements but after all eligibility requirements are met, are recognized as deferred inflows of resources until use is required or first permitted.

The government reports the following major governmental funds:

General Fund - This is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

2100 - Resort Tax Fund - Special Revenue Fund for Resort Tax. Resort Tax is collected by the Town of West Yellowstone as allowed by the MCA (7-6-1504). These funds are used primarily to fund operations and provide infrastructure to a population relating to tourism that far exceed the residential population.

2392 - Community Block Development Grant Fund: Special Revenue fund that maintains funds that originally came from the State's CDBG program and is now administered on the local level to provide financial support at a low interest rate for projects or programs that serve the low income component of our population and/or provide employment opportunities and housing.

4075 - Street Construction Fund: A capital fund that receives transfers in from the General Fund or the Resort Tax Fund for the purposes of major capital purchases or improvements on streets in the Town.

The government reports the following major proprietary funds:

Water Enterprise Fund - This fund is used to account for the operating and nonoperating revenues and expenses of the public water utility system. The fund is maintained on the full accrual basis of accounting.

Sewer Enterprise Fund - This fund is used to account for the operating and nonoperating revenues and expenses of the public sewer utility system. The fund is maintained on the full accrual basis of accounting.

Additionally, the government reports the following fund types:

Internal Service Funds - These funds account for services provided by the government to its various departments or agencies or to other governments, on a cost recovery basis.

Private Purpose Trust Funds - These funds are used to account for resources legally held in trust for use by another government, individual, or organization as identified by the donor. The use of these funds may be restricted to only the interest earned on the investment of the principal or the entire amount may be used in accordance with the terms of the donor.

Pension Trust Funds - These funds are used to account for the activities of a local retirement plan which accumulates resources for pension benefit payments to qualified employees.

Permanent Funds - These funds are used to account for certain funds held in a trust capacity wherein the principle balance of the trust cannot be expended, only the interest earned on the investment of such funds.

**Fiduciary Funds**

Trust & Agency Funds - Used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. These may include (a) expendable trust funds, (b) nonexpendable trust funds, (c) pension trust funds and (d) agency funds.

Fund	Assets	Liabilities	Revenues	Expenditures	Exceeds		Qualifies as Major Fund?
					10%	5%	
General							
* 1000 General Fund	1218182	38007	811990	3184924	X	X	Yes
Special Revenue Funds							
* 2100 Local Option Taxation-Resort Tax	455517	19000	3178977	141422	X	X	Yes
2101 Marketing & Promotions (MAP)	86623	0	81510	67163			No
2102 TBID (Tourism Business Improvement)	39508	0	325248	311934			No
2111 Off Street Parking	71801	0	1297	0			No
2210 Parks & Recreation	8437	8000	0	0			No
2211 Parks/Rec Donations - Teen Center	1543	0	4439	3616			No
2212 Parks - Volleyball Court	3883	0	1	0			No
2213 Community Garden	652	145	335	317			No
2214 Smoking Waters Day Camp -scholarships	2361	0	1	0			No
2220 Library	36830	0	115220	170589			No
2240 Cemetery	12059	0	621	1126			No
2390 Drug Forfeiture	26543	0	0	3550			No
* 2392 CDBG-Local Source	98005	16675	2103	0	X	X	Yes
2701 Cemetery Perpetual Care (7050)	37815	0	351	0			No
2820 Gas Tax Apportionment	84314	0	29948	28599			No
2850 911 Emergency	22574	0	81084	63999			No
2917 Crime Victims Assistance	8046	0	1323	12610			No
2956 Community Transportation Enhancement	0	0	3698	3698			No
Debt Service Funds							
3050 GO Bond	168930	0	145340	128833			No
Capital Project Funds							
4000 Capital Projects/Equipment	93701	0	47612	127791			No
4060 Public Works Equipment Replacement	1494	0	0	13725			No
4070 Parkway Construction/Mtn	6824	0	74	215696			No
* 4075 Street Construction /Maintenance	421378	0	349	0	X	X	Yes
4401 Save American Treasurers Grant	0	0	4	0			No
Total Governmental Funds	2907020	81827	4831525	4479592			
10% of Total Governmental Funds	290702	8183	483153	447959			
Enterprise Funds							
* 5210 Water Operating Fund	1203210	101615	252834	232285	X	X	Yes
5220 Water Replacement Depreciation Fund	283075	0	318	0			No
* 5310 Sewer Operating Fund	2219041	79973	471869	316316	X	X	Yes
5320 Sewer Replacement Depreciation Fund	342693	0	389	0			No

\* Indicates that this fund has been marked as a Major Fund under Codes

\*\*\* 10% and 5% test must be met in same category to qualify as a major fund.

\*\*\* Internal Service Funds have not been included in the above calculations.

\*\*\* Other Financing Sources and Uses have not been included in the above calculations.

12/28/15  
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TOWN OF WEST YELLOWSTONE  
Major Fund Report  
For the Year: 2014 - 2015

Page: 2 of 2  
Report ID: MAJOR100

Fund	Assets	Liabilities	Revenues	Expenditures	Exceeds		Qualifies as Major Fund?
					10%	5%	
Total Enterprise Funds	4048019	181588	725410	548601			
10% of Total Enterprise Funds	404802	18159	72541	54860			
Total Governmental and Enterprise Funds	6955039	263415	5556935	5028193			
5% of Total Governmental and Enterprise Funds	347752	13171	277847	251410			

\* Indicates that this fund has been marked as a Major Fund under Codes

\*\*\* 10% and 5% test must be met in same category to qualify as a major fund.

\*\*\* Internal Service Funds have not been included in the above calculations.

\*\*\* Other Financing Sources and Uses have not been included in the above calculations.

**TOWN OF WEST YELLOWSTONE**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2015**

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.**

C. **Measurement focus, basis of accounting, and financial statement presentation - cont.**

The Governmental Accounting Standards Board (GASB) issued Statement No. 62. The Statement codifies the requirements of all pre-November 30, 1989 FASB and AICPA pronouncements that apply to state and local governments. Both the government-wide and proprietary fund financial statements follow the guidance of the Governmental Accounting Standards Board. Governments can continue to apply, as other accounting literature, post-November 30, 1989 FASB pronouncements that do not conflict with or contradict GASB pronouncements, including Statement No. 62. The government has adopted the provisions of GASB Statement No. 62.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the governments' enterprise functions and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions.

Amounts reported as program revenues include: 1) charges to customers for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds and the government's internal service funds are charges to customers for services provided. Operating expenses for enterprise funds and internal service funds include the cost of providing such services and the depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

D. **Assets, deferred outflows of resources, liabilities, deferred outflows of resources, and fund balance/net position**

1. **Deposits and investments**

The cash and cash equivalents are considered to be cash on hand, demand and time deposits and short-term investments with original maturity dates of three months or less from the date of acquisition.

State statutes authorize the Local Government to invest in direct obligations of the U.S. Government, such as U.S. Treasury bills and notes and U.S. Government securities as defined by law, repurchase agreements and the State Short-Term Investment Pool (STIP)

Investments are reported at fair value. The State Short-Term Investment Pool operates in accordance with State laws and regulations and is administered by the State Department of Administration.

2. **Receivables and payables**

Activity between funds that are representative of lending/borrowing arrangements outstanding at fiscal year end are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). Advances between funds are not available for appropriation and are not expendable available financial resources.

Accounts receivables are shown net of allowance for uncollectibles. Property tax receivables are offset by a deferred inflow account since they are not available to pay liabilities of the current period. All property tax levies are set at the time of the adoption of the annual budget. The real estate taxes are payable in two installments, the first due by November 30 and the second by May 31. Personal property taxes are assessed in April or May and are payable within 30 days of the issuance of the notice.

3. **Inventories and prepaid items**

All inventories are valued at cost. Inventories are recorded as expenditures when purchased (when consumed).

Certain payments reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

4. **Restricted assets**

Certain assets of the enterprise funds are restricted for specific use as required by the bond indenture agreement covenants established with the issuance and sale of the revenue bonds representing a liability to the enterprise funds. These restricted assets represent cash and cash equivalents restricted for use to repay current debt, establish a reserve for future debt and the establish a replacement and depreciation reserve for the purpose of replacing the system in the future.

**TOWN OF WEST YELLOWSTONE  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FISCAL YEAR ENDING JUNE 30, 2015**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.

D. Assets, liabilities, and net position or equity - cont.

**5. Capital assets**

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, curbs, etc), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets, other than infrastructure assets, are defined by the Local Government as assets with an initial cost of more than \$5,000.00 and an estimated useful life in excess of 5 - 50 years, depending. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Property, plant, and equipment of the primary government, as well as the component units, is depreciated using the straight line method over the following estimated useful lives:

Assets	Years
Buildings	50
Building improvements	10-15 years
Public domain infrastructure	40
System infrastructure	6
Vehicles	12-15 years
Equipment other than vehicles	10
Office equipment	5
Computer equipment	5

**6. Deferred outflows of resources**

Deferred outflow of resources is a financial statement element. A deferred outflow of resources is a consumption of net assets by the government that is applicable to a future reporting period. The government-wide statement of net position, proprietary fund statement of net position, and governmental fund balance sheet report a separate section for deferred outflows of resources. Deferred outflows of resources may be disclosed on the face of the financial statements, in the notes to the financial statements, or a combination of both. Deferred outflows of resources not disclosed on the face of the financial statements are as follows:

Description:	Amount;
No outflows undisclosed	_____
	_____
	_____

**7. Compensated absences**

As required by State law, the Local Government allows for employees to accumulate earned but unused vacation and sick leave benefits. Unused vacation leave benefits are 100 percent payable upon termination and 1/4 of unused sick leave benefits are payable upon termination. Such amounts are reported as liabilities in the appropriate governmental or business-type activity in the government wide statements. Expenditures for unpaid vacation and sick leave benefits are recorded when paid in the governmental funds on the modified accrual basis of accounting and expenses for vacation and sick leave benefits are recorded when accrued in the proprietary funds on the full accrual basis of accounting.

**8. Long-term obligations**

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bond issue using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuance are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**9. Deferred inflows of Resources**

A deferred inflow of resources is an acquisition of net assets by the government that is applicable to a future reporting period. The government-wide statement of net position, proprietary fund statement of net position, and governmental fund balance sheet report a separate section for deferred inflows of resources. Deferred inflows of resources may be disclosed on the face of the financial statements, in the notes to the financial statements, or a combination of both. Deferred inflows of resources not disclosed on the face of the financial statements are as follows:

Description:	Amount;
No inflows undisclosed	_____
	_____
	_____

**TOWN OF WEST YELLOWSTONE  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FISCAL YEAR ENDING JUNE 30, 2015**

**10. Fund balance/Net Position**

Governmental Accounting Standards Board (GASB) Statement No. 54 requires presentation of governmental fund balances by specific purpose. In the governmental fund financial statements, the fund balance classifications are presented either discretely or in the aggregate for the following fund balance classifications: non-spendable, restricted, committed, assigned and unassigned. GASB Statement No. 63 resulted in presentation changes in the government-wide and proprietary fund financial statements. Among other changes, equity is classified as 'net position'. Components of net position are net investment in capital assets, restricted, and unrestricted. See notes J and K for further information.

**11. Net Position significantly impacted by Deferred Outflows or Deferred Inflows of Resources.**

GASB 63 requires disclosure of any deferrals that have a significant impact on Net Position.  
(Disclose here any deferrals that have a significant effect on Net Position)

**2. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

- A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position**  
The governmental fund balance sheet includes a reconciliation between fund balance - total governmental funds and net position - governmental activities as reported in the government-wide statement of net position.  
(Disclose here any element of that reconciliation which may require further analysis for the reader to understand)

See attached

- B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities**  
The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances - total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities.  
(Disclose here any element of that reconciliation which may require further analysis for the reader to understand)

See attached

- C. Explanation of certain differences between the proprietary fund statement of net position and the government-wide statement of net position.**  
The proprietary fund statement of net position includes a reconciliation between *net position - total enterprise funds* and *net position of business-type activities* as reported in the government-wide statement of net position.  
(Disclose here any element of that reconciliation which may require further analysis for the reader to understand)

Town of West Yellowstone  
Notes to Basic Financial Statements  
Fiscal year ended June 30, 2015

An element of that reconciliation is the balance sheet to the statement of net position.

Fund Balances – Total Governmental Funds	\$2,825,192.50
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Amounts reported for governmental activities in the statement of net position are different because:

Capital Assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.

Governmental Capital assets	10,638,823.88	
Less: accumulated depreciation	<u>(2,975,225.27)</u>	
		\$7,663,598.61

Advances, loans, unearned revenues and deferred inflows of tax revenues in the governmental funds are reported on the full accrual method in the entity-wide statements.

Current year deferred outflows	108,091.08	
Deferred inflows of resources (GASB 68)	293,043.63	
Deferred inflows of tax revenues	<u>( 11,438.63)</u>	
Total deferred inflows	<u>281,605.00</u>	
Current Year deferred inflows and outflows total		(173,513.92)

Long term liabilities including bonds payable are not due and payable in The current period and therefore are not reported in the governmental funds.

Bonds payable	2,698,308.90	
Compensated absences	113,069.00	
Net Pension Liability	<u>1,394,073.26</u>	
		(4,205,451.16)

Net Position of governmental activities	6,109,826.03
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2b. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities.

Net change in fund balances - total governmental funds \$ 351,934.12

Amounts reported for governmental activities in the statement of activities are different because: Governmental funds report capital outlays as expenditures. In the statement of activities, however the cost of these assets is depreciated over the asset's useful life. Proceeds from sales are shown as other financing sources on the governmental funds but are adjusted for asset basis on the entity-wide.

Expenditures for capital assets	\$ 412,517.25	
Less: current year depreciation	<u>(376,014.96)</u>	36,502.29

Repayment of principal is an expenditure in the governmental funds, but this repayment reduces long-term liabilities in the statement of net assets.

Bond and Loan proceeds	0.00	
Principal payments	<u>230,820.56</u>	230,820.56

Some revenues reported in the statement of activities do not provide current financial resources and therefore are not reported as revenues in governmental funds.

Current year deferred revenue	34,132.50	
Prior year deferred revenue	(104,363.00)	
Net Pension Liability	<u>20,595.54</u>	(49,634.96)

Some expenditures reported in governmental funds do not require the use of current financial resources and therefore are not reported as expenses in the statement of activities.

Current year compensated absences	61,506.00
Change in Net Position of governmental activities	631,128.01

**TOWN OF WEST YELLOWSTONE  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FISCAL YEAR ENDING JUNE 30, 2015**

**3. COMPLIANCE AND ACCOUNTABILITY**

**A. Budgetary Information**

The Local Government adopts an annual budget for all of its funds in accordance with Title 7, Chapter 6, Part 40 of the Montana Code Annotated. Statute requires the adoption of a preliminary budget, public hearings on the preliminary budget and the final adoption of the budget by the later of the first Thursday after the first Tuesday in September or within 30 calendar days of the receipt of the certified taxable valuations from the Department of Revenue. The Local Government must also submit a copy of the final budget to the Department of Administration by the later of October 1 or 60 days after the receipt of taxable values from the Department of Revenue.

State statute limits the making of expenditures or incurring of obligations to the amount of the final budget as adopted or as amended. Budget transfers and amendments are authorized by law, and in some instances, may require further public hearings. Any budget amendments providing for additional appropriations must identify the fund reserves, unanticipated revenue, or previously unbudgeted revenue that will fund the appropriations.

Appropriations are created by fund, function, and activity and may further be detailed by department. Expenditure limitations imposed by law extend to the department level which is identified as the legal level of budgetary control.

Encumbrance accounting is (is not) employed for the governmental funds. Encumbrances (e.g. purchase orders, contracts) outstanding at year end are reported as reservations of fund balances and do not constitute expenditures or liabilities because the commitments will be reappropriated and honored during the subsequent fiscal year.

**B. Excess of expenditures over appropriations**

(Disclose here any instances of budget overdrafts at the fund level)

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Amended the budget in the Tourism Business Improvement District Fund with Resoultion # 662 to allow for the additional revenue to be expensed and paid to the TBID board to then administer.

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Amended the budget in the Drug Forfeiture Fund with Resolution #662 to allow for additional expenditures to be made from the fund.

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Amended the budget in the Victims Assistance Fund (2917) with Resolutionb # 662 to accommodate outstanding payments needing to be made to Gallatin County as the town no longer administers the fund. The balance was then transferred to a new fund number to continue distributing funds to the county.

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**C. Deficit fund equity**

(Disclose here any instance of deficit fund equity balances and the reasons for such deficit)

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Document #	Line #	Fund	Org	Account	Object	Description Fund Account	Decrease Amount	Increase Amount
BT FY15-1								
Chief Newel determined that expenditures can be made from the Drug Forfeiture fund to purchase shelving for new space in town hall that stores seized items. need to do a budget amendment to increase the expenditure line in this fund to cover the purchase								
TBID revenues higher than the board expected and we transfer than revenue onto TBID. The more they get in the more we transfer out.								
Crime Victims assistance Fund (2917) finally made payment to the county for period 2007-2014								
	1	2390		420142	220	Narcotics Investigation		1,000.00
	2	2102		411800	357	Other General Government Services		200.00
	3	2102		411800	540	Other General Government Services		17,300.00
	4	2917		450131	350	General Assistance		12,370.05
<b>Grand Total</b>								<b>30,870.05</b>

RESOLUTION NO. 662

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF WEST YELLOWSTONE, IN THE COUNTY OF GALLATIN AND STATE OF MONTANA TO REVISE THE 2014-2015 FISCAL BUDGET.**

Whereas, the Town is required to reflect changes to the budget by resolution and,

Whereas, the Tourism Business Improvement District Fund has exceeded budgeted appropriations and the Town would like to increase the expenditure budget of the Fund and,

Whereas, there is sufficient operating cash against which to pay for additional expenditures in the fund

**THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF WEST YELLOWSTONE, MONTANA:**

That the fiscal year 2014-2015 Tourism Business Improvement District Fund (2102-411800) expenditure budget be amended to reflect an increase of \$17,500.00 for a total expenditure of \$312,900.00.

Whereas, the Drug Forfeiture Fund has exceeded budgeted appropriations and the Town would like to increase the expenditure budget of the Fund and

Whereas, it has been determined that the purchase of supplies used for the storage of seized property can be paid for from this fund.

Whereas, there is sufficient operating cash against which to pay for additional expenditures in the fund

**THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF WEST YELLOWSTONE, MONTANA:**

That the fiscal year 2014-2015 Drug Forfeiture Fund (2390-420142-220) expenditure budget be amended to reflect an increase of \$1,000.00 for a total expenditure of \$4,000.00.

Whereas, the Victims Assistance Fund has exceeded budgeted appropriations and the Town would like to increase the expenditure budget of the Fund and,

Whereas, there is sufficient operating cash against which to pay for expenditures not currently budgeted and,

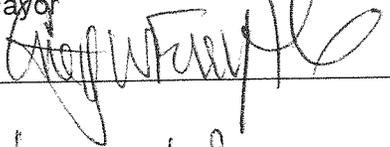
Whereas, a new Trust and Agency Fund will be created and future fees will be collected and remitted to the County for administration of said funds

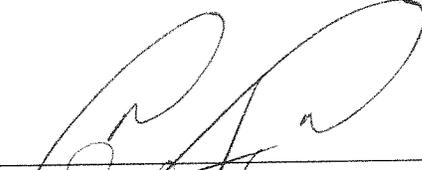
**THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF WEST YELLOWSTONE, MONTANA:**

That the fiscal year 2014-2015 Victims Assistance Fund (2917-450131-350) expenditure budget be amended to reflect payment of \$12,370.05 to be made to Gallatin County

That the fiscal year 2014-2015 Victims Assistance Fund (2917) balance be transferred to fund number 7472 through which court collections will be remitted to the county from this fund. 7699

PASSED AND ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF WEST YELLOWSTONE,  
MONTANA, THIS 5th DAY OF MAY, 2015 AND APPROVED BY THE MAYOR OF THE TOWN OF WEST  
YELLOWSTONE.

  
\_\_\_\_\_  
Mayor  
  
\_\_\_\_\_  
  
\_\_\_\_\_

  
\_\_\_\_\_  
  
\_\_\_\_\_  
ATTEST   
Town Clerk

**TOWN OF WEST YELLOWSTONE  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FISCAL YEAR ENDING JUNE 30, 2015**

**4. DETAILED NOTES ON ALL FUNDS**

**A. Deposits and Investments**

As of June 30, 2015, the government had the following investments:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (Years)</u>
U.S. Treasuries		
Repurchase Agreements	\$574,775.44	
State Short-Term Investment Pool (STIP)	\$3,397,181.89	
Checking/Savings bank accounts	\$14,651.32	
Petty Cash	\$350.00	
Certificates of Deposit	\$214,384.57	
Money Market Accounts	\$577,538.36	
Total fair value	\$4,778,881.58	
Portfolio weighted average maturity		

*Interest rate risk.* In accordance with its investment policy, the local government manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to less than 3 years (fill in period, i.e., one year, 10 months).

*Credit risk.* State law authorizes the local government to invest in the State Short-Term Investment Pool (STIP); repurchase agreements; registered warrants of the County or of municipalities or school districts located in the County; U.S. government treasury bills, notes, bonds and other treasury obligations such as state and local government series; general obligations of certain agencies of the United States such as Federal Home Loan Bank; and U.S. government security money market funds if the fund meets certain conditions. Credit risk is minimized by compliance with State law.

*Concentration of credit risk.* The local government's investment policy does not allow for an investment in any one issuer that is in excess of 50 percent of the government's total investments.

*Custodial credit risk.* In the case of deposits, this is the risk that in the event of a bank failure, the government's deposits may not be returned to it. For an investment, this is the risk that, in the event of the failure of the counterparty, the local government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State law governs the amount and types of security required to cover that portion of the deposits which is not guaranteed or insured according to law. Per state law, when negotiable securities are furnished, such securities may be placed in trust and the trustee's receipt may be accepted in lieu of actual securities when such receipt is in favor of the treasurer or town clerk and his successors. Sections 7-6-202 and 7-6-206, MCA severely limit the types of investments and time deposits which are permitted by the local government. Compliance with these statutes minimizes the local government's custodial credit risk.

**B. Interfund receivables and payables**

The due from/advance from other funds and due to/advance to other funds consist(s) of the following:

Account Number 131XXX/133XXX		Account 211XXX/233XXX	
Due from		Due to	
Due from		Due to	
Due from		Due to	
Due from		Due to	
Due from		Due to	
Total Due From Other Funds	0	Total Due From Other Funds	0

**TOWN OF WEST YELLOWSTONE  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FISCAL YEAR ENDING JUNE 30, 2015**

4. **DETAILED NOTES ON ALL FUNDS - cont.**

**C. Capital assets - cont.**

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	83,803.50
Public safety	87,553.20
Public works	96,113.12
Public health	1,257.77
Social and economic services	0.00
Culture and recreation	107,287.37
Housing and community development	0.00
Conservation of natural resources	0.00
Uncategorized	0.00
Total depreciation expense - governmental activities	376,014.96
Business-type activities:	
Water utilities	81,070.56
Sewer utilities	83,163.93
Solid Waste services	_____
Ambulance services	_____
Total depreciation expense - business-type activities	164,234.49

**D. Operating leases**

The Local Government leases facilities and equipment under noncancelable operating lease arrangements. Total costs of the leases for the fiscal year ended June 30, 2015 were \$11,000 for the year. The future minimum lease payments for these leases are as follows:

Year ending June 30	Amount
2016	20,000.00
2017	25,000.00
2018	30,000.00
2019	35,000.00
2020	40,000.00
20__-20__	_____
Total	150,000.00

**E. Long-term debt**

The Local Government has assumed the following long-term debt:

1. **General Obligation Bonds** Bonds payable at June 30, 2015 are comprised of the following issues:

Purpose	Issue Date	Interest Rate	Term of years	Final maturity	Bonds issued	Outstanding June 30, 2015	Annual serial payment
Library/Povah/UPDL	3/1/07	4.00%	20	7/1/27	3	1,230,000	128,482.50
					3	1,230,000	128,482.50
<b>Total G.O. Bonds</b>							

## Town of West Yellowstone Depreciation Schedule by User defined 1 For the 12 Months Ended 06/30/15

11/24/15  
10:12AM

Asset No	Asset Description	Date Acquired	Method	Life	Sold?	Cost	Accum Depr 07/01/14	Current Depreciation	Accum Depr 06/30/15
Equipment									
1	AR-M350 digital copier/ Sharp Ele	09/01/02	ST LINE	05/00	N	7,458.00	7,458.00	0.00	7,458.00
6	600 XC SP 2001 Snowmobile 4AX	01/01/01	ST LINE	06/00	N	5,943.00	5,943.00	0.00	5,943.00
7	Snow blower s/n05528308	02/01/01	ST LINE	12/00	N	179,900.00	179,900.00	0.00	179,900.00
9	2000 Ford Expedition 1FMPU16LS	04/01/00	ST LINE	06/00	N	27,999.00	27,999.00	0.00	27,999.00
10	Recording Equipment radio 19500	01/01/00	ST LINE	10/00	N	19,320.00	19,320.00	0.00	19,320.00
14	Magic City Welding/ 10' plow	11/01/99	ST LINE	10/00	N	6,000.00	6,000.00	0.00	6,000.00
15	Snow box for C-60	01/01/00	ST LINE	10/00	N	6,827.00	6,827.00	0.00	6,827.00
16	1986 Ford F250 PU Truck 1FTHF2	09/01/99	ST LINE	06/00	N	8,000.00	8,000.00	0.00	8,000.00
18	Snow box for dump truck	01/01/99	ST LINE	10/00	N	6,025.00	6,025.00	0.00	6,025.00
19	Clinic Inc installation	12/01/97	ST LINE	10/00	N	9,767.00	9,767.00	0.00	9,767.00
20	Network server computer	05/01/98	ST LINE	05/00	N	6,115.00	6,115.00	0.00	6,115.00
23	Kubota tractor	11/01/96	ST LINE	12/00	N	19,683.00	19,683.00	0.00	19,683.00
24	Zamboni	12/01/96	ST LINE	15/00	N	7,554.00	7,554.00	0.00	7,554.00
30	1989 DMC #U 1CTCT16R&K25254	05/01/93	ST LINE	06/00	N	7,001.00	7,001.00	0.00	7,001.00
31	Rescue 3 2FTJW36G3MCA97394	06/01/92	ST LINE	12/00	N	26,980.00	26,980.00	0.00	26,980.00
35	936E Caterpillar Front end loader	05/01/92	ST LINE	05/00	N	98,662.00	98,662.00	0.00	98,662.00
36	140 G Caterpillar Grader 08Z2610	06/01/87	ST LINE	12/00	N	121,540.00	121,540.00	0.00	121,540.00
37	911 Telephone/centracom console	12/01/99	ST LINE	10/00	N	130,000.00	130,000.00	0.00	130,000.00
39	1995 Yamaha Phazer II Snowmob	01/01/93	ST LINE	06/00	N	5,000.00	5,000.00	0.00	5,000.00
40	1982 Chevy Truck C60 Dumptruck	01/01/02	ST LINE	06/00	N	16,500.00	16,500.00	0.00	16,500.00
72	Body Wire Transmitter/receiver	07/01/03	ST LINE	12/00	N	10,000.00	9,166.63	833.37	10,000.00
73	Mobile Street Sweeper	06/01/04	ST LINE	12/00	N	15,000.00	12,002.46	1,250.00	13,852.46
74	Loader Mount Stewart Stevenson	06/01/04	ST LINE	12/00	N	31,795.00	25,712.98	2,649.58	29,362.59
83	Voice Logger	02/01/05	ST LINE	05/00	N	11,631.83	11,631.83	0.00	11,631.83
84	Western 6.5 MVP Plow	11/01/05	ST LINE	10/00	N	5,403.18	4,680.80	540.32	5,221.12
85	Mayer Spreader (sand)	11/01/05	ST LINE	10/00	N	5,113.84	4,430.09	611.38	4,941.47
90	2006 Dodge Durango Police Vehic	02/07/07	ST LINE	06/00	N	42,582.51	42,582.51	0.00	42,582.51
94	1977 Int'l Harvester Dump Truck	10/01/08	ST LINE	10/00	N	10,650.00	8,253.75	1,065.00	9,318.75
96	2008 FORD ESCAPE	03/01/08	ST LINE	05/00	N	17,727.01	17,727.01	0.00	17,727.01
97	KYOCERA COPIER	11/01/07	ST LINE	06/00	N	10,465.00	10,465.00	0.00	10,465.00
98	2008 CROWN VICTORIA	02/01/08	ST LINE	05/00	N	30,883.25	30,883.25	0.00	30,883.25
100	2008 FORD F350 TRUCK	03/01/08	ST LINE	05/00	N	32,252.77	32,252.77	0.00	32,252.77
101	2008 GMC PICKUP	03/01/08	ST LINE	05/00	N	19,537.00	19,537.00	0.00	19,537.00
102	2008 CATERPILLAR LOADER	06/01/08	ST LINE	10/00	N	32,070.50	19,505.55	3,207.05	22,716.60
106	POVAH CENTER EQUIPMENT	05/30/08	ST LINE	07/00	N	10,375.00	9,016.35	1,358.65	10,375.00
110	938H CAT WHEEL LOADER	01/01/09	ST LINE	10/00	N	153,624.00	84,430.07	15,362.40	99,792.47
111	904B MINI LOADER	09/01/08	ST LINE	10/00	N	30,870.50	17,997.82	3,087.05	21,084.97
113	POLICE CAR	06/30/10	ST LINE	10/00	N	33,073.93	22,508.64	5,512.32	28,020.96
115	911 COMMUNICATION EQUIPME	02/15/10	ST LINE	10/00	N	208,991.07	82,304.40	20,899.11	113,203.51
116	911 COMPUTER EQUIPMENT	02/15/10	ST LINE	05/00	N	48,891.93	43,187.89	5,704.04	48,891.93
117	911 FURNITURE	02/15/10	ST LINE	20/00	N	37,950.00	8,380.62	1,897.50	10,278.12
119	911 GENERATOR	02/15/10	ST LINE	10/00	N	15,655.00	6,916.71	1,566.50	8,483.21
120	911 UPS (XZ)	02/15/10	ST LINE	05/00	N	17,901.00	15,812.58	2,088.45	17,901.00
123	2011 Ford Expedition	12/01/10	ST LINE	05/00	N	36,694.27	28,279.12	7,338.85	33,617.97

## Town of West Yellowstone Depreciation Schedule by User defined 1 For the 12 Months Ended 06/30/15

Asset No.	Asset Description	Date Acquired	Method	Life	Sold?	Cost	Accum Depr 07/01/14	Current Depreciation	Accum Depr 06/30/15
<b>Equipment</b>									
124	Playground equipment	10/01/10	ST LINE	05/00	N	28,752.00	21,574.87	5,756.40	27,331.07
127	Cat sweeper attachment	05/01/12	ST LINE	10/00	N	6,295.00	1,574.50	629.80	2,204.30
128	Kyocera color copier	09/01/11	ST LINE	05/00	N	10,995.00	5,497.50	2,199.00	7,696.50
132	1985 Ford L-9000 dump truck	12/01/11	ST LINE	10/00	N	9,684.00	2,416.00	966.40	3,382.40
137	2010 Ford Police car	10/01/11	ST LINE	06/00	N	16,000.00	6,666.67	2,666.67	9,333.34
139	Paint sprayer	06/11/13	ST LINE	10/00	N	5,936.00	643.07	593.60	1,236.67
141	ATV w/ weedsprayer	04/10/13	ST LINE	10/00	N	4,772.88	715.93	477.29	1,193.22
142	Dump truck #2 \$45055 (40000 in	10/16/12	ST LINE	10/00	N	40,000.00	6,000.00	4,000.00	10,000.00
143	Soc Svcs vehicle	08/22/12	ST LINE	06/00	N	14,302.25	3,575.56	2,383.71	5,959.27
144	Backhoe (Total 67825 PW 16000	05/22/13	ST LINE	10/00	N	16,000.00	2,400.00	1,600.00	4,000.00
150	2014 Ford Interceptor Duval	06/01/13	ST LINE	05/00	N	35,000.00	6,405.48	7,000.00	13,405.48
151	Eventide logging recorder	04/01/14	ST LINE	05/00	N	20,159.26	1,005.20	4,031.85	5,037.05
152	Kyocera copier	05/01/14	ST LINE	05/00	N	5,495.00	90.33	1,098.00	1,189.33
153	Water truck	06/01/14	ST LINE	05/00	N	174,533.08	2,869.04	34,906.62	37,775.66
154	2 dump trailers	11/01/13	ST LINE	05/00	N	14,565.83	1,931.47	2,913.17	4,844.64
155	Air compressor	06/01/14	ST LINE	05/00	N	7,900.00	123.29	1,600.00	1,623.29
156	Office Furniture	12/01/13	ST LINE	05/00	N	33,704.26	3,915.23	6,740.85	10,656.08
153	Dump trailer 3	08/01/14	ST LINE	05/00	N	5,805.30	0.00	1,062.45	1,062.45
164	Snow Blower 1992 RSS	02/01/15	ST LINE	05/00	N	47,100.00	0.00	3,871.23	3,871.23
	<b>Total for (Equipment)</b>					<b>2,082,035.45</b>	<b>1,360,949.84</b>	<b>159,269.61</b>	<b>1,520,219.45</b>
<b>Improvements other than buildings</b>									
55	Impound yard	06/30/97	ST LINE	20/00	N	7,512.00	6,418.60	375.60	6,792.10
56	Street lights	06/30/97	ST LINE	20/00	N	49,926.00	42,845.13	2,496.30	45,141.43
57	Sprinkler system ( Boundry Park)	06/30/97	ST LINE	25/00	N	9,714.00	6,637.90	389.56	7,026.46
58	Sprinkler system (Big City Park Blo	06/30/97	ST LINE	25/00	N	15,652.00	10,695.53	629.08	11,324.61
60	Water line	06/30/93	ST LINE	25/00	N	20,000.00	16,866.67	800.00	17,666.67
61	Bear proof dumpsters	06/30/93	ST LINE	15/00	N	6,650.00	6,650.00	0.00	6,650.00
64	Museum roof	06/30/87	ST LINE	10/00	N	30,928.00	30,928.00	0.00	30,928.00
65	Park improvements	06/30/87	ST LINE	10/00	N	9,931.00	9,931.00	0.00	9,931.00
66	Union Pacific Dining lodge roof	06/30/99	ST LINE	10/00	N	8,997.00	8,997.00	0.00	8,997.00
68	Ice skating rink	06/30/99	ST LINE	15/00	N	22,448.00	22,448.00	0.00	22,448.00
69	Street light poles	06/30/02	ST LINE	20/00	N	79,080.00	47,777.50	3,954.00	51,731.50
70	Union Pacific Building chimney	06/01/98	ST LINE	15/00	N	11,698.00	11,698.00	0.00	11,698.00
77	Exhaust system	06/01/04	ST LINE	12/00	N	38,838.67	32,463.03	3,219.91	35,682.94
78	UPDH Steps/Inc 6079.59 eng	06/01/04	ST LINE	50/00	N	33,370.70	6,726.81	667.41	7,394.22
80	Exhaust System	07/01/04	ST LINE	12/00	N	9,625.63	8,021.40	802.14	8,823.54
104	POVAH CENTER FIREPLACE	06/30/08	ST LINE	40/00	N	9,300.00	1,414.37	232.50	1,646.87
105	POVAH LANDSCAPING	06/30/08	ST LINE	10/00	N	26,725.00	16,257.71	2,672.50	18,930.21
107	TENNIS COURTS	06/30/08	ST LINE	20/00	N	99,640.00	30,307.17	4,982.00	35,289.17
108	UPDL SPRINKLING SYSTEM	09/01/08	ST LINE	25/00	N	10,000.00	2,332.65	400.00	2,732.65
112	LIBRARY ROOF	06/30/10	ST LINE	10/00	N	17,410.00	7,109.08	1,741.00	8,850.08
122	Window project @ UPDL	05/01/12	ST LINE	50/00	N	235,832.03	11,791.83	4,716.64	16,508.24
129	UPDL roof repair	10/01/11	ST LINE	10/00	N	114,820.00	28,705.00	11,482.00	40,187.00
130	Museum electrical upgrade	04/01/12	ST LINE	20/00	N	35,000.00	4,375.00	1,750.00	6,125.00

## Town of West Yellowstone Depreciation Schedule by User defined 1 For the 12 Months Ended 06/30/15

Asset No.	Asset Description	Date Acquired	Method	Life	Sold?	Cost	Accum Depr 07/01/14	Current Depreciation	Accum Depr 06/30/15
<b>Improvements other than buildings</b>									
131	UPDL Kitchen upgrade	04/01/12	ST LINE	10/00	N	18,347.00	4,586.75	1,834.70	6,421.45
133	Street light project Mad ave	11/01/11	ST LINE	20/00	N	121,612.30	15,201.56	6,090.62	21,282.17
134	Povah Parking lot	11/01/11	ST LINE	15/00	N	50,773.00	8,462.17	3,384.87	11,847.04
138	Clinic parking lot	06/13/13	ST LINE	05/00	N	17,550.00	3,683.10	3,510.00	7,193.10
140	Tot lot (playground)	05/31/13	ST LINE	15/00	N	6,668.38	666.84	444.56	1,111.40
145	Sidewalk City Shop	07/01/12	ST LINE	15/00	N	15,128.75	1,512.87	1,008.58	2,521.45
146	UPDL window project	07/01/13	ST LINE	50/00	N	34,186.02	683.72	683.72	1,367.44
147	Police parking lot	08/01/13	ST LINE	10/00	N	22,444.80	2,053.85	2,244.48	4,298.33
159	Town Hall landscaping	09/01/14	ST LINE	10/00	N	9,519.00	0.00	790.21	790.21
160	Water tower roof	12/01/14	ST LINE	10/00	N	27,469.00	0.00	1,595.46	1,595.46
161	Parkway Alley Drainage Project	09/01/14	ST LINE	50/00	N	650,825.00	0.00	10,802.16	10,802.16
162	East End Window Project	07/01/14	ST LINE	05/00	N	58,821.51	0.00	11,364.30	11,364.30
<b>Total for (Improvements other than buildings)</b>						<b>1,934,042.99</b>	<b>408,047.30</b>	<b>85,050.30</b>	<b>493,097.50</b>
<b>Buildings</b>									
42	Town hall (Police station)	06/30/93	ST LINE	50/00	N	111,154.00	46,869.94	2,223.08	49,093.02
43	Medical clinic	06/30/93	ST LINE	50/00	N	40,000.00	16,866.67	600.00	17,666.67
44	Civic center	06/30/97	ST LINE	50/00	N	220,350.00	75,286.25	4,407.00	79,693.25
45	Museum	06/30/97	ST LINE	50/00	N	135,000.00	48,125.00	2,700.00	48,825.00
46	Fire station (Parks building)	06/30/97	ST LINE	50/00	N	6,072.00	2,074.60	121.44	2,196.04
47	Civic center renovation	06/30/97	ST LINE	50/00	N	23,233.00	7,937.94	464.66	8,402.60
48	Building inspector shop	06/30/97	ST LINE	50/00	N	10,000.00	3,416.67	200.00	3,616.67
50	Park bathrooms	06/30/97	ST LINE	50/00	N	28,809.00	9,843.08	578.18	10,419.26
51	Dog pound	06/30/97	ST LINE	50/00	N	9,052.00	3,092.77	181.04	3,273.81
52	Public works shop	06/30/97	ST LINE	50/00	N	66,945.00	19,466.21	1,138.90	20,595.11
53	Public garage office	06/30/97	ST LINE	50/00	N	361,413.00	123,482.78	7,228.26	130,711.04
54	Park bathroom	09/01/97	ST LINE	50/00	N	8,633.60	2,872.78	170.66	3,043.44
76	Library Building	06/01/04	ST LINE	50/00	N	600,229.00	121,029.78	12,004.58	133,034.36
82	Remodel Library	04/01/05	ST LINE	10/00	N	26,449.99	24,464.44	1,985.55	26,449.99
103	POVAH CENTER BUILDING	06/30/08	ST LINE	50/00	N	1,418,037.05	172,254.61	28,320.74	200,605.25
114	UNION PACIFIC DINING LODGE	07/15/09	ST LINE	50/00	N	767,757.78	78,171.49	15,755.16	93,926.65
118	911 BUILDING PROJECT	02/15/10	ST LINE	50/00	N	178,335.54	15,752.97	3,566.71	19,319.68
121	911 GENERATOR BUILDING	02/15/10	ST LINE	50/00	N	48,737.00	4,305.10	974.74	5,279.84
125	UPDL Restore closeout	12/01/10	ST LINE	50/00	N	1,162.75	83.29	23.26	106.55
126	Clinic remodel	10/01/11	ST LINE	15/00	N	202,593.68	27,123.71	13,506.24	50,629.95
135	Town office	12/01/13	ST LINE	50/00	N	1,693,564.65	19,673.19	33,871.29	53,544.48
157	Clinic roof	11/01/14	ST LINE	10/00	N	16,240.00	0.00	1,076.73	1,076.73
158	Dining lodge sidewalk & steps	08/01/14	ST LINE	50/00	N	21,792.50	0.00	398.83	398.83
<b>Total for (Buildings)</b>						<b>6,003,460.93</b>	<b>830,213.17</b>	<b>131,895.05</b>	<b>961,956.22</b>
<b>Land</b>									
71	Land	07/01/02	LAND	00/00	N	486,400.00	0.00	0.00	0.00
79	Land - Cemetery	01/01/77	LAND	00/00	N	10,000.00	0.00	0.00	0.00
92	Land - Lot 1 Block 29 Original Tow	09/15/06	LAND	00/00	N	100,000.00	0.00	0.00	0.00
<b>Total for (Land)</b>						<b>596,400.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Construction in progress</b>									

Book Basis

Town of West Yellowstone  
Depreciation Schedule by User defined 1  
For the 12 Months Ended 06/30/15

11/24/15  
10:12AM

Asset No.	Asset Description	Date Acquired	Method	Life	Sold?	Cost	Accum Depr 07/01/14	Current Depreciation	Accum Depr 06/30/15
Construction in progress									
148	Generator building	06/30/14	LAND	00/00	N	7,210.00	0.00	0.00	0.00
165	Police Department remodel CIP	06/30/15	LAND	00/00	N	5,674.24	0.00	0.00	0.00
166	80 Acres purchase CIP	06/30/15	LAND	00/00	N	10,000.00	0.00	0.00	0.00
Total for (Construction in progress)						22,884.24	0.00	0.00	0.00
Client Subtotal Before Sales						10,638,823.61	2,599,210.31	376,014.96	2,975,225.27
Less Assets Sold						0.00			0.00
Total						10,638,823.61	2,599,210.31	376,014.96	2,975,225.27

## Town of West Yellowstone Depreciation Schedule by User defined 2 For the 12 Months Ended 06/30/15

11/24/15  
10:12AM

Asset No	Asset Description	Date Acquired	Method	Life	Sold?	Cost	Accum Depr 07/01/14	Current Depreciation	Accum Depr 06/30/15
<b>General Government</b>									
1	AR-M350 digital copier/ Sharp Ele	09/01/02	ST LINE	05/00	N	7,458.00	7,458.00	0.00	7,458.00
43	Medical clinic	06/30/93	ST LINE	50/00	N	40,000.00	16,866.67	600.00	17,666.67
44	Civic center	06/30/97	ST LINE	50/00	N	220,350.00	75,266.25	4,407.00	79,693.25
45	Museum	06/30/97	ST LINE	50/00	N	136,000.00	46,125.00	2,700.00	48,825.00
47	Civic center renovation	06/30/97	ST LINE	50/00	N	23,233.00	7,937.94	464.66	8,402.60
64	Museum roof	06/30/87	ST LINE	10/00	N	30,928.00	30,928.00	0.00	30,928.00
66	Union Pacific Dining lodge roof	06/30/99	ST LINE	10/00	N	8,997.00	8,997.00	0.00	8,997.00
70	Union Pacific Building chimney	06/01/95	ST LINE	15/00	N	11,698.00	11,698.00	0.00	11,698.00
71	Land	07/01/02	LAND	00/00	N	486,400.00	0.00	0.00	0.00
78	UPDH Steps/Inc 6079.56 eng	06/01/04	ST LINE	50/00	N	33,370.70	6,728.61	667.41	7,366.22
79	Land - Cemetery	01/01/77	LAND	00/00	N	10,000.00	0.00	0.00	0.00
96	2008 FORD ESCAPE	03/01/08	ST LINE	05/00	N	17,727.01	17,727.01	0.00	17,727.01
97	KYOCERA COPIER	11/01/07	ST LINE	05/00	N	10,465.00	10,465.00	0.00	10,465.00
126	Clinic remodel	10/01/11	ST LINE	15/00	N	202,593.66	37,123.71	13,806.24	50,629.95
128	Kyocera color copier	08/01/11	ST LINE	05/00	N	10,995.00	5,497.50	2,199.00	7,696.50
135	Town office	12/01/13	ST LINE	50/00	N	1,693,564.65	19,673.19	33,671.29	53,544.48
138	Clinic parking lot	06/13/13	ST LINE	05/00	N	17,550.00	3,683.10	3,510.00	7,193.10
143	Soc Svcs vehicle	08/22/12	ST LINE	05/00	N	14,302.25	3,575.56	2,383.71	5,959.27
143	Soc Svcs vehicle	08/22/12	ST LINE	05/00	N	14,302.25	3,575.56	2,383.71	5,959.27
158	Office Furniture	12/01/13	ST LINE	05/00	N	33,704.28	3,915.23	5,740.85	10,656.08
158	Dining lodge sidewalk & steps	08/01/14	ST LINE	50/00	N	21,792.50	0.00	398.83	398.83
159	Town Hall landscaping	09/01/14	ST LINE	10/00	N	9,519.00	0.00	790.21	790.21
152	East End Window Project	07/01/14	ST LINE	05/00	N	58,821.51	0.00	11,364.30	11,364.30
186	80 Acres purchase CIP	06/30/15	LAND	00/00	N	10,000.00	0.00	0.00	0.00
	<b>Total for (General Government)</b>					<b>3,108,489.54</b>	<b>313,685.97</b>	<b>83,803.50</b>	<b>397,489.47</b>
<b>Public Safety</b>									
6	800 XC SP 2001 Snowmobile 4AX	01/01/01	ST LINE	06/00	N	5,943.00	5,943.00	0.00	5,943.00
9	2000 Ford Expedition 1FMPU16LS	04/01/00	ST LINE	06/00	N	27,999.00	27,999.00	0.00	27,999.00
10	Recording Equipment radio 19500	01/01/00	ST LINE	10/00	N	19,320.00	19,320.00	0.00	19,320.00
19	Clinic Inc installation	12/01/97	ST LINE	10/00	N	9,757.00	9,757.00	0.00	9,757.00
31	Rescue 3 2FTJW36G3MCA97394	06/01/02	ST LINE	12/00	N	26,980.00	26,980.00	0.00	26,980.00
37	911 Telephone/centracom console	12/01/99	ST LINE	10/00	N	130,000.00	130,000.00	0.00	130,000.00
42	Town hall (Police station)	06/30/93	ST LINE	50/00	N	111,154.00	46,869.94	2,223.08	48,093.02
48	Building inspector shop	06/30/97	ST LINE	50/00	N	10,000.00	3,416.67	200.00	3,616.67
53	Public garage office	06/30/97	ST LINE	50/00	N	351,413.00	123,482.78	7,228.26	130,711.04
55	Impound yard	06/30/97	ST LINE	20/00	N	7,512.00	6,416.50	375.60	6,792.10
72	Body Wire Transmitter/receiver	07/01/03	ST LINE	12/00	N	10,000.00	9,166.63	833.37	10,000.00
77	Exhaust system	06/01/04	ST LINE	12/00	N	38,638.67	32,463.03	3,219.91	35,682.94
90	Exhaust System	07/01/04	ST LINE	12/00	N	9,625.63	8,021.40	802.14	8,823.54
93	Voice Logger	02/01/05	ST LINE	05/00	N	11,631.83	11,631.83	0.00	11,631.83
90	2006 Dodge Durango Police Vehic	02/07/07	ST LINE	06/00	N	42,582.51	42,582.51	0.00	42,582.51
98	2000 CROWN VICTORIA	02/01/08	ST LINE	05/00	N	30,883.25	30,883.25	0.00	30,883.25
113	POLICE CAR	06/30/10	ST LINE	06/00	N	33,073.93	22,508.64	5,512.32	28,020.96
115	911 COMMUNICATION EQUIPME	02/15/10	ST LINE	10/00	N	208,991.07	92,304.40	20,899.11	113,203.51
116	911 COMPUTER EQUIPMENT	02/15/10	ST LINE	05/00	N	48,891.93	43,187.89	5,704.04	48,891.93

## Town of West Yellowstone Depreciation Schedule by User defined 2 For the 12 Months Ended 06/30/15

11/24/15  
10.12AM

Asset No.	Asset Description	Date Acquired	Method	Life	Sold?	Cost	Accum Depr 07/01/14	Current Depreciation	Accum Depr 06/30/15
<b>Public Safety</b>									
117	911 FURNITURE	02/15/10	ST LINE	20/00	N	37,950.00	8,380.62	1,897.50	10,278.12
118	911 BUILDING PROJECT	02/15/10	ST LINE	50/00	N	178,335.54	15,752.97	3,566.71	19,319.68
119	911 GENERATOR	02/15/10	ST LINE	10/00	N	15,665.00	6,918.71	1,566.50	8,485.21
120	911 UPS (X2)	02/15/10	ST LINE	05/00	N	17,901.00	15,812.55	2,088.45	17,901.00
121	911 GENERATOR BUILDING	02/15/10	ST LINE	50/00	N	48,737.00	4,305.10	974.74	5,279.84
123	2011 Ford Expedition	12/01/10	ST LINE	05/00	N	36,694.27	26,279.12	7,338.65	33,617.97
133	Street light project Mad ave	11/01/11	ST LINE	20/00	N	121,612.30	15,201.55	6,060.62	21,262.17
137	2010 Ford Police car	10/01/11	ST LINE	06/00	N	18,000.00	6,666.67	2,666.67	9,333.34
147	Police parking lot	08/01/13	ST LINE	10/00	N	22,444.80	2,053.85	2,244.48	4,298.33
150	2014 Ford Interceptor Duval	08/01/13	ST LINE	05/00	N	35,000.00	6,405.48	7,000.00	13,405.48
151	Eventide logging recorder	04/01/14	ST LINE	05/00	N	20,159.25	1,005.20	4,031.85	5,037.05
152	Kyocera copier	06/01/14	ST LINE	05/00	N	5,495.00	90.33	1,099.00	1,189.33
165	Police Department remodel CIP	06/30/15	LAND	00/00	N	5,674.24	0.00	0.00	0.00
Total for (Public Safety)						1,706,075.43	801,816.62	87,553.20	869,369.52
<b>Public Works</b>									
7	Snow blower s/n06S26308	02/01/01	ST LINE	12/00	N	179,900.00	179,900.00	0.00	179,900.00
14	Magic City Welding 10' plow	11/01/99	ST LINE	10/00	N	6,000.00	6,000.00	0.00	6,000.00
15	Snow box for C-60	01/01/00	ST LINE	10/00	N	8,000.00	8,000.00	0.00	8,000.00
16	1986 Ford F250 PU Truck 1FTHF2	09/01/99	ST LINE	06/00	N	8,000.00	8,000.00	0.00	8,000.00
18	Snow box for dump truck	01/01/99	ST LINE	10/00	N	6,025.00	6,025.00	0.00	6,025.00
23	Kubota tractor	11/01/95	ST LINE	12/00	N	19,683.00	19,683.00	0.00	19,683.00
35	936E Caterpillar Front end loader	09/01/92	ST LINE	05/00	N	98,662.00	98,662.00	0.00	98,662.00
36	140 G Caterpillar Grader 08Z2810	06/01/87	ST LINE	12/00	N	121,540.00	121,540.00	0.00	121,540.00
39	1993 Yamaha Phazer II Snowmob	01/01/93	ST LINE	06/00	N	5,000.00	5,000.00	0.00	5,000.00
40	1982 Chevy Truck C60 Dumptruck	01/01/02	ST LINE	06/00	N	16,500.00	16,500.00	0.00	16,500.00
52	Public works shop	06/30/97	ST LINE	50/00	N	56,945.00	19,486.21	1,138.90	20,625.11
56	Street lights	06/30/97	ST LINE	20/00	N	49,928.00	42,645.13	2,496.30	45,141.43
69	Street light poles	06/30/02	ST LINE	20/00	N	79,080.00	47,777.50	3,954.00	51,731.50
73	Mobile Street Sweeper	06/01/04	ST LINE	12/00	N	16,000.00	12,802.46	1,260.00	13,852.46
74	Loader Mount Stewart Stevenson	06/01/04	ST LINE	12/00	N	31,795.00	26,712.98	2,649.58	29,362.56
84	Western 8.5 MVP Plow	11/01/05	ST LINE	10/00	N	5,403.16	4,680.80	540.32	5,221.12
85	Meyer Spreader (sand)	11/01/05	ST LINE	10/00	N	5,113.84	4,430.09	511.38	4,941.47
94	1977 Int'l Harvester Dump Truck	10/01/06	ST LINE	10/00	N	10,650.00	6,253.75	1,055.00	9,318.75
100	2006 FORD F350 TRUCK	03/01/06	ST LINE	05/00	N	32,252.77	32,252.77	0.00	32,252.77
101	2008 GMC PICKUP	03/01/08	ST LINE	05/00	N	19,537.00	19,537.00	0.00	19,537.00
102	2008 CATERPILLAR LOADER	06/01/08	ST LINE	10/00	N	32,070.50	19,509.55	3,207.05	22,716.60
108	UPDL SPRINKLING SYSTEM	09/01/08	ST LINE	25/00	N	10,000.00	2,332.05	400.00	2,732.05
110	938H CAT WHEEL LOADER	01/01/09	ST LINE	10/00	N	153,624.00	84,430.07	15,362.40	99,792.47
111	904B MINI LOADER	09/01/08	ST LINE	10/00	N	30,870.50	17,997.92	3,087.05	21,084.97
127	Cat sweeper attachment	05/01/12	ST LINE	10/00	N	6,298.00	1,574.50	625.80	2,200.30
132	1985 Ford L-9000 dump truck	12/01/11	ST LINE	10/00	N	9,694.00	2,416.00	956.40	3,382.40
139	Paint sprayer	06/11/13	ST LINE	10/00	N	5,936.00	643.07	593.60	1,236.67
141	ATV w/ weedsprayer	04/10/13	ST LINE	10/00	N	4,772.88	715.93	477.29	1,193.22
142	Dump truck #2 \$43055 (40000 in	10/16/12	ST LINE	10/00	N	40,000.00	6,000.00	4,000.00	10,000.00

## Town of West Yellowstone Depreciation Schedule by User defined 2 For the 12 Months Ended 06/30/15

Asset No.	Asset Description	Date Acquired	Method	Life	Sold?	Cost	Accum Depr 07/01/14	Current Depreciation	Accum Depr 06/30/15
<b>Public Works</b>									
144	Backhoe (Total 67625 PW 16000	05/22/13	ST LINE	10/00	N	16,000.00	2,400.00	1,600.00	4,000.00
145	Sidewalk City Shop	07/01/12	ST LINE	15/00	N	15,129.75	1,512.87	1,008.58	2,521.45
146	Generator building	06/30/14	LAND	00/00	N	7,210.00	0.00	0.00	0.00
153	Water truck	06/01/14	ST LINE	05/00	N	174,533.08	2,669.04	34,909.62	37,775.66
160	Water tower roof	12/01/14	ST LINE	10/00	N	27,469.00	0.00	1,595.46	1,595.46
161	Parkway Alley Drainage Project	09/01/14	ST LINE	60/00	N	650,625.00	0.00	10,802.16	10,802.16
164	Snow Blower 1992 RSS	02/01/15	ST LINE	05/00	N	47,100.00	0.00	3,871.23	3,871.23
	<b>Total for (Public Works)</b>					<b>2,005,141.48</b>	<b>828,866.69</b>	<b>96,113.12</b>	<b>924,969.81</b>
<b>Culture &amp; Recreation</b>									
20	Network server computer	06/01/98	ST LINE	05/00	N	6,115.00	6,115.00	0.00	6,115.00
24	Zamboni	12/01/86	ST LINE	15/00	N	7,554.00	7,554.00	0.00	7,554.00
46	Fire station (Parks building)	06/30/97	ST LINE	50/00	N	6,072.00	2,074.60	121.44	2,196.04
50	Park bathrooms	06/30/97	ST LINE	50/00	N	28,809.00	9,843.06	578.18	10,419.26
54	Park bathroom	08/01/97	ST LINE	50/00	N	8,533.00	2,872.76	170.66	3,043.44
57	Sprinkler system ( Boundry Park)	06/30/97	ST LINE	25/00	N	9,714.00	6,637.90	388.59	7,026.46
58	Sprinkler system (Big City Park Blo	06/30/97	ST LINE	25/00	N	15,652.00	10,695.53	626.08	11,321.61
60	Water line	06/30/93	ST LINE	25/00	N	20,000.00	16,866.67	800.00	17,666.67
61	Bear proof dumpsters	06/30/93	ST LINE	15/00	N	8,850.00	6,850.00	0.00	6,850.00
65	Park improvements	06/30/87	ST LINE	10/00	N	9,931.00	9,931.00	0.00	9,931.00
68	Ice skating rink	06/30/99	ST LINE	15/00	N	22,448.00	22,448.00	0.00	22,448.00
76	Library Building	05/01/04	ST LINE	50/00	N	600,229.00	121,029.78	12,004.68	133,034.36
82	Remodel Library	04/01/05	ST LINE	10/00	N	26,449.99	24,464.44	1,985.55	28,449.99
92	Land - Lot 1 Block 29 Original Tow	09/15/06	LAND	00/00	N	100,000.00	0.00	0.00	0.00
103	POVAH CENTER BUILDING	05/30/08	ST LINE	50/00	N	1,416,037.06	172,284.51	28,320.74	200,605.25
104	POVAH CENTER FIREPLACE	05/30/08	ST LINE	40/00	N	9,300.00	1,414.37	232.50	1,646.37
105	POVAH LANDSCAPING	06/30/08	ST LINE	10/00	N	26,725.00	16,257.71	2,672.50	18,930.21
106	POVAH CENTER EQUIPMENT	06/30/08	ST LINE	07/00	N	10,375.00	9,015.35	1,358.65	10,375.00
107	TENNIS COURTS	06/30/08	ST LINE	20/00	N	99,640.00	30,307.17	4,982.00	35,289.17
112	LIBRARY ROOF	06/30/10	ST LINE	10/00	N	17,410.00	7,109.08	1,741.00	8,850.08
114	UNION PACIFIC DINING LODGE	07/15/09	ST LINE	50/00	N	767,757.78	78,171.49	15,755.16	93,926.65
122	Window project @ UPDL	05/01/12	ST LINE	50/00	N	235,832.03	11,791.60	4,716.64	16,508.24
124	Playground equipment	10/01/10	ST LINE	05/00	N	28,782.00	21,574.67	6,756.40	27,331.07
125	UPDL Restore closeout	12/01/10	ST LINE	50/00	N	1,162.75	63.29	23.28	106.56
129	UPDL roof repair	10/01/11	ST LINE	10/00	N	114,520.00	28,705.00	11,462.00	40,167.00
130	Museum electrical upgrade	04/01/12	ST LINE	20/00	N	35,000.00	4,375.00	1,750.00	6,125.00
131	UPDL Kitchen upgrade	04/01/12	ST LINE	10/00	N	18,347.00	4,588.75	1,834.70	6,421.45
134	Povan Parking lot	11/01/11	ST LINE	15/00	N	90,773.00	8,462.17	3,384.87	11,847.04
140	Tot lot (playground)	05/31/13	ST LINE	15/00	N	8,668.38	666.84	444.56	1,111.40
146	UPDL window project	07/01/13	ST LINE	50/00	N	34,186.02	683.72	683.72	1,367.44
154	2 dump trailers	11/01/13	ST LINE	05/00	N	14,565.85	1,931.47	2,913.17	4,844.64
155	Air compressor	06/01/14	ST LINE	05/00	N	7,500.00	123.29	1,500.00	1,623.29
163	Dump trailer 3	08/01/14	ST LINE	05/00	N	5,805.30	0.00	1,062.45	1,062.45
	<b>Total for (Culture &amp; Recreation)</b>					<b>3,768,844.16</b>	<b>644,727.26</b>	<b>107,287.37</b>	<b>752,014.63</b>

Book Basis

Town of West Yellowstone  
Depreciation Schedule by User defined 2  
For the 12 Months Ended 06/30/15

11/24/15  
10:12AM

Asset No.	Asset Description	Date Acquired	Method	Life	Sold?	Cost	Accum Depr 07/01/14	Current Depreciation	Accum Depr 06/30/15
Public Health									
30	1989 GMC PU 1GTCT19R8K25254	06/01/93	ST LINE	06/00	N	7,001.00	7,001.00	0.00	7,001.00
51	Dog pound	06/30/97	ST LINE	50/00	N	9,052.00	3,092.77	181.04	3,273.81
157	Clinic roof	11/01/14	ST LINE	10/00	N	16,240.00	0.00	1,076.73	1,076.73
Total for (Public Health)						32,293.00	10,093.77	1,257.77	11,351.54
Client Subtotal Before Sales						10,638,823.61	2,599,210.31	376,014.96	2,975,225.27
Less Assets Sold						0.00			0.00
Total						10,638,823.61	2,599,210.31	376,014.96	2,975,225.27

**Town of West Yellowstone**  
**Assets Acquired in the Current Year**  
**For the 12 Months Ended 06/30/15**

12/10/15  
02:43PM

Asset No.	Asset Description	Date Acquired	Method	Life	Sold?	Cost	Section 179 Deduction	Special Depreciation Allowance	Current Depreciation
410210 Administration									
162	East End Window Project	07/01/14	ST LINE	05/00	N	56,821.51	0.00	0.00	11,364.30
157	Clinic roof	11/01/14	ST LINE	10/00	N	16,240.00	0.00	0.00	1,076.73
Total for (Administration)						73,061.51	0.00	0.00	12,441.03
420400 Fire protection and control									
160	Water tower roof	12/01/14	ST LINE	10/00	N	27,469.00	0.00	0.00	1,595.46
Total for (Fire protection and control)						27,469.00	0.00	0.00	1,595.46
430200 Road and street services									
164	Snow Blower 1992 RSS	02/01/15	ST LINE	05/00	N	47,100.00	0.00	0.00	3,871.23
Total for (Road and street services)						47,100.00	0.00	0.00	3,871.23
No Account Number									
158	Dining lodge sidewalk & steps	08/01/14	ST LINE	50/00	N	21,792.50	0.00	0.00	398.83
163	Dump trailer 3	08/01/14	ST LINE	05/00	N	5,805.30	0.00	0.00	1,062.45
159	Town Hall landscaping	09/01/14	ST LINE	10/00	N	9,519.00	0.00	0.00	790.21
161	Parkway Alley Drainage Project	09/01/14	ST LINE	50/00	N	650,625.00	0.00	0.00	10,802.16
165	Police Department remodel CIP	06/30/15	LAND	00/00	N	5,674.24	0.00	0.00	0.00
166	80 Acres purchase CIP	06/30/15	LAND	00/00	N	10,000.00	0.00	0.00	0.00
Total for (No Account Number)						703,416.04	0.00	0.00	13,053.65
Total						851,046.55	0.00	0.00	30,961.37

12/14/15  
17:30:37

TOWN OF WEST YELLOWSTONE  
Detail Ledger Query  
For the Accounting Periods: 7/14 - 6/15

Page: 1 of 1  
Report ID: L091

Funds 1000-1000, Accounts 367000-367000

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
1000 General Fund						
367000 SALE of Junk or Salvage						
CR 84929 1	Batch #: 13092	SALE OF 1978 AUTOCAR DUMP	5/15		2,500.00	
	Account Total:				2,500.00	2,500.00 CR
	Fund Total:			0.00	2,500.00	
	Grand Total:			0.00	2,500.00	



**TOWN OF WEST YELLOWSTONE  
SEWER ENTERPRISE DEPRECIATION SCHEDULE**

Year Purchase	Description	Cost	Useful Life	Annual Depreciation	Depreciation Prior to FYE 2007	Depreciation FYE 2008	Depreciation FYE 2009	Depreciation FYE 2010	Depreciation FYE 2011	Depreciation FYE2012	Depreciation FYE 2013	Depreciation FYE 2014	Depreciation FYE 2015	Accumulated Depreciation	Net Value
	<b>LAND</b>	\$ 1,175.00		\$	\$	\$								0.00	\$ 1,175.00
	<b>CONST. WK IN PROGRESS</b>		20											0.00	\$ 0.00
	<b>BUILDINGS</b>													117,305.00	\$ 0.00
1984		\$ 117,305.00	20	\$ 5,865.25	\$ 117,305.00	\$ 0.00	0.00	0.00	0.00					6,982.50	\$ 92,767.50
2012	Pump Station Bldng (Iris)	99,750.00	50	1,995.00						997.50	1,995.00	1,995.00	1,995.00	6,982.50	\$ 92,767.50
		\$ 217,055.00		\$ 7,860.25	\$ 117,305.00	0.00	0.00	0.00	0.00	997.50	1,995.00	1,995.00	1,995.00	124,287.50	\$ 92,767.50
	<b>IMPROVEMENTS</b>													97,262.50	\$ 35,707.87
	Prior purchases	\$ 132,970.37	40	\$ 3,324.26	\$ 72,162.50	\$ 3,137.50	3,137.50	3,137.50	3,137.50	3,137.50	3,137.50	3,137.50	3,137.50	8,297.64	\$ 921.96
1998	Lines and pad	9,219.60	20	460.98	4,609.80	460.98	460.98	460.98	460.98	460.98	460.98	460.98	460.98	32,800.00	\$ 8,200.00
2000	L1/L2 Lines	\$ 41,000.00	20	2,050.00	16,400.00	2,050.00	2,050.00	2,050.00	2,050.00	2,050.00	2,050.00	2,050.00	2,050.00	33,148.00	\$ 0.00
2002	Mad Add pump station	\$ 33,148.00	10	3,314.80	16,574.00	3,314.80	3,314.80	3,314.80	3,314.80	3,314.80	0.00	0.00	0.00	6,250.00	\$ 31,250.60
2008	Block 9 Sewer Ext.	37,500.60	20	781.25	0.00	781.25	781.25	781.25	781.25	781.25	781.25	781.25	781.25	70,456.00	\$ 369,892.85
2012	Sewer line - FY2012	440,348.85	25	17,614.00						17,614.00	17,614.00	17,614.00	17,614.00	70,456.00	\$ 369,892.85
		\$ 694,187.42		\$ 9,931.29	\$ 109,746.30	9,744.53	9,744.53	9,744.53	9,744.53	27,358.53	24,043.73	24,043.73	24,043.73	248,214.14	\$ 445,973.28
	<b>MACHINERY/EQUIPMENT</b>													29,725.87	\$ 0.00
	Prior purchases	\$ 29,725.87	15	\$ 1,981.72	\$ 26,187.20	\$ 1,913.96	1,913.96	(289.25)						11,861.64	\$ 0.00
Dec-06	Cornell Pump	11,861.64	5	2,372.33	2,372.33	2,372.33	2,372.33	2,372.33	2,372.32					24,177.93	\$ 0.00
1998	Aerators	24,177.93	5	4,835.59	24,177.93									1,500.00	\$ 0.00
1999	Computer (1/2 Cost)	1,500.00	3	500.00	1,500.00									6,000.00	\$ 0.00
2008	Pump station/generator	6,000.00	5	1,200.00	0.00	100.00	100.00	3,400.00	100.00	100.00	100.00	1,200.00	900.00	6,000.00	\$ 0.00
2011	Blower #1	12,816.00	15	854.40					0.00	427.00	854.40	854.40	854.40	2,990.20	\$ 9,825.80
2012	Blower #2	12,653.57	15	843.57						843.57	843.57	843.57	843.57	3,374.28	\$ 9,279.29
2012	Hotsy Steam Cleaner	5,996.00	10	599.60						299.80	599.60	599.60	599.60	2,098.60	\$ 3,897.40
2012	Grinder	50,000.00	10	5,000.00						2,500.00	5,000.00	5,000.00	5,000.00	17,500.00	\$ 32,500.00
2012	Alarm System	34,785.00	10	3,478.50						1,739.25	3,478.50	3,478.50	3,478.50	12,174.75	\$ 22,610.25
2012	Generator	37,000.00	20	1,850.00						925.00	1,850.00	1,850.00	1,850.00	6,475.00	\$ 30,525.00
2013	ATV for weedspraying (part)	2,009.11	15	133.94							66.97	133.94	133.94	334.85	\$ 1,674.26
2013	Tandem Dump Truck (part)	5,055.00	10	505.50							252.75	505.50	505.50	1,263.75	\$ 3,791.25
2013	Backhoe (part)	25,912.50	10	2,591.25							1,295.63	2,591.25	2,591.25	6,478.13	\$ 19,434.37
2013	Dump Truck (part)	21,325.00	10	2,132.50							2,132.50	2,132.50	2,132.50	6,397.50	\$ 14,927.50
2014	Blower #3	14,396.78	15	959.79									959.79	959.79	\$ 13,436.99
2014	Air Bubbler	19,759.00	10	1,975.90									1,975.90	1,975.90	\$ 17,783.10
		\$ 314,973.40		\$ 31,814.59	\$ 54,237.46	\$ 4,386.29	4,386.29	5,483.08	2,472.32	6,834.62	16,473.92	19,189.26	21,824.95	135,288.19	\$ 179,685.21
	<b>TREATMENT PLANT</b>													350,493.00	\$ 387,374.84
1996	Prior purchases	\$ 737,867.84	40	\$ 18,446.70	\$ 202,917.00	\$ 18,447.00	18,447.00	18,447.00	18,447.00	18,447.00	18,447.00	18,447.00	18,447.00	152,668.67	\$ 206,551.58
1999	Plant improvements	359,220.25	40	8,980.51	80,824.59	8,980.51	8,980.51	8,980.51	8,980.51	8,980.51	8,980.51	8,980.51	8,980.51	337.52	\$ 19,911.69
2014	Septage Facility	20,249.21	40	506.23										503,499.19	\$ 613,838.11
		\$ 1,117,337.30		\$ 27,933.43	\$ 283,741.59	27,427.51	27,427.51	27,427.51	27,427.51	27,427.51	27,427.51	27,596.27	27,596.27	503,499.19	\$ 613,838.11
	<b>PUMPING PLANT</b>													26,195.00	\$ 7,605.00
1984	Prior purchases	\$ 33,800.00	40	\$ 845.00	\$ 19,435.00	\$ 845.00	845.00	845.00	845.00	845.00	845.00	845.00	845.00	2,983.48	\$ 0.00
1999	Plant Improvement	2,983.48	5	596.70	2,983.48									11,865.54	\$ 27,686.21
2010	Lift Station #2 Generator	39,551.75	20	1,977.59	0.00			1,977.59	1,977.59	1,977.59	1,977.59	1,977.59	1,977.59	0.00	\$ 0.00
		\$ 76,335.23		\$ 3,419.29	\$ 22,418.48	\$ 845.00	845.00	2,822.59	2,822.59	2,822.59	2,822.59	2,822.59	2,822.59	41,044.02	\$ 35,291.21
	<b>GENERAL PLANT</b>													147,447.83	\$ 50,554.01
1985	Prior purchases	\$ 198,001.84	40	\$ 4,950.05	\$ 108,396.71	\$ 4,881.39	4,881.39	4,881.39	4,881.39	4,881.39	4,881.39	4,881.39	4,881.39	0.00	\$ 0.00
														0.00	\$ 0.00
														0.00	\$ 0.00
														0.00	\$ 0.00
		\$ 198,001.84		\$ 4,950.05	\$ 108,396.71	\$ 4,881.39	4,881.39	4,881.39	4,881.39	4,881.39	4,881.39	4,881.39	4,881.39	147,447.83	\$ 50,554.01
	<b>GRAND TOTAL</b>	\$ 2,619,065.19		\$ 85,908.89	\$ 695,845.54	\$ 47,284.72	47,284.72	50,359.10	47,348.34	70,322.14	77,644.14	80,528.24	83,163.93	1,199,780.87	\$ 1,419,284.32

**TOWN OF WEST YELLOWSTONE  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FISCAL YEAR ENDING JUNE 30, 2015**

**4. DETAILED NOTES ON ALL FUNDS - cont.**

**E. Long-term debt - cont.**

**2. Revenue Bonds**

Bonds payable at June 30, 2015 are comprised of the following issues:

<u>Purpose</u>	<u>Issue Date</u>	<u>Interest Rate</u>	<u>Term of years</u>	<u>Final maturity</u>	<u>Bonds issued</u>	<u>Outstanding 6/30/2015</u>	<u>Annual serial payment</u>
Town Hall Construction	12/15/12	1.25%	13	12/15/25		1285205.97	130616.33
<b>Total Revenue Bonds</b>					0	1285205.97	130616.33

**3. Special Assessment Bonds**

Bonds payable at June 30, 2015 are comprised of the following issues:

<u>Purpose</u>	<u>Issue Date</u>	<u>Interest Rate</u>	<u>Term of years</u>	<u>Final maturity</u>	<u>Bonds issued</u>	<u>Outstanding 6/30/2015</u>	<u>Annual serial payment</u>
<b>Total Sp. Assess. Bonds</b>					0	0	0

**4. Contracts, notes, or loans**

<u>Purpose</u>	<u>Original Amount</u>	<u>Date of Issue</u>	<u>Interest Rate</u>	<u>Outstanding 6/30/2015</u>	<u>Date of Final Payment</u>
911 Dispatch Center	490,505.00	5/06/09*	1.25%	125,273	8/15/19
Loader	128,264.00	2/6/09	1.25%	57,830	2/15/19
<b>Total</b>				183,103	

**F. Property leased to others**

The following represents property owned by the Local Government which is leased to other governments, organizations, or individuals for specific purposes:

<u>Whom leased to</u>	<u>Description of leased property</u>	<u>Duration of lease</u>	<u>Minimum annual payment</u>
Yellowstone Historic Ctr.	UP Dining Lodge	6 years	\$12
Yellowstone Historic Ctr.	UP Railroad Depot	20 years	\$100
WY Chamber of Commerce	Land only/Groomer Shed	5 years	\$50
WY Chamber of Commerce	Land only/Trailhead Bldg	10 Years	\$100
WY Chamber of Commerce	Land only/Chamber Bldg	25 years	\$25
National Smokejumper Ctr.	Land only/USFS Bldgs	10 Years	\$100
Community Health Partners	Guy Hansen Med. Clinic Bldg.	1 year renewable	\$1,200
Hebgen Basin Fire District	ESB Building	10 Years	100

**TOWN OF WEST YELLOWSTONE  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FISCAL YEAR ENDING JUNE 30, 2015**

**OTHER POST EMPLOYMENT BENEFITS (OPEB) NOTE DISCLOSURE**

*(Note: The following note disclosure should be modified, as appropriate, to correctly describe the local government's OPEB. This illustration represents a disclosure for a city or town that participates in the MMIA group health insurance plan. The "Plan Description" portion of this illustration will need to be modified for local governments that are self-insured purchase a commercial group insurance plan, belong to MACO Health Care Trust, etc.)*

**Post Employment Benefits Other Than Pensions (OPEB)**

The Local Government allows its retired employees to continue to participate in its group health insurance plan at a premium rate that does not cover all of the related healthcare costs. This results in an OPEB referred to as an "implicit rate subsidy." OPEB is considered to be a long-term liability and is recorded on the modified accrual basis for governmental funds, and on the accrual basis for proprietary funds and the Government-wide Statements of Net Position and Activities.

Plan Description: The Local Government is a member of the Montana Municipal Interlocal Authority (MMIA), a local government risk retention pool which administers the Local Government's group health insurance plan, an agent multiple-employer defined benefit plan. As required by State law (MCA 2-18-704), the Local Government provides its employees who retire, along with their eligible spouses and dependents, the option to continue to participate in the Local Government's group health insurance plan until the retiree becomes eligible for Medicare coverage. To continue this health insurance coverage, the retirees are required to pay the full amount of their premium. State law does not require that the Local Government provide the same premium rates to retirees as it pays for its active employees, nor does it require that the City pay any portion of the retiree premiums. Premium rates and healthcare benefits may be administratively altered at the end of any contract year.

MMIA issues an annual financial report that can be obtained at:

Montana Municipal Interlocal Authority  
PO Box 6669  
Helena, MT 59604-6669

*Funding Policy: The plan is unfunded by the Local Government, and retirees receiving benefits contribute 100% of their premium on a "pay-as-you-go" basis.*

The Local Government pays 75% of the premium for its active employees, and contributes nothing to the premium for its retirees. For the current fiscal year, premiums for the Local Government's retirees varied between \$0.00 and \$0.00 per month, and premiums for the City's active employees varied between \$ 610.48 and \$ 1,676.30 per month, depending on the coverage selected.

**OR**

For the current fiscal year, premiums for the Local Government's retirees and active employees were at the same rate, and varied between \$ \_\_\_\_\_ and \$ \_\_\_\_\_ per month, depending on the coverage selected.

\_\_\_\_\_ Active employees and \_\_\_\_\_ Retired members received benefits through the City's healthcare plan.

# Health/Dental Insurance Rates 2014-2015

	1.6% + Medical	6.5% + Dental	No + Vision	Monthly
Employee Only	\$572.00	\$31.48	\$7.00	\$610.48
Employee/Spouse	\$1,144.00	\$54.44	\$11.14	\$1,209.58
Employee/Child	\$1,001.00	\$55.07	\$11.38	\$1,067.45
Family	\$1,573.00	\$84.96	\$18.34	\$1,676.30

ER Month	EE Month
\$457.86	\$152.62
\$907.19	\$302.40
\$800.59	\$266.86
\$1,257.23	\$419.08

	Medical	Dental	Vision	ER M + V	EE M + V	ER Dent	EE Dent	total prem
Employee Only	\$572.00	\$31.48	\$7.00	\$434.25	\$144.75	\$23.61	\$7.87	\$610.48
Employee/Spouse	\$1,144.00	\$54.44	\$11.14	\$866.36	\$288.79	\$40.83	\$13.61	\$1,209.58
Employee/Child	\$1,001.00	\$55.07	\$11.38	\$759.29	\$253.10	\$41.30	\$13.77	\$1,067.45
Family	\$1,573.00	\$84.96	\$18.34	\$1,193.51	\$397.84	\$63.72	\$21.24	\$1,676.30

1.6% increase over last years rates for medical  
 rates stayed the same for vision  
 6.5% increase over last year for dental

# TOWN OF WEST YELLOWSTONE NOTES TO THE BASIC FINANCIAL STATEMENTS FISCAL YEAR ENDING JUNE 30, 2015

## OPEB Continued:

**Annual Required Contributions:**

The annual required contribution (ARC), was calculated by using an actuarially determined amount, represents a level of funding that, if paid on an ongoing basis, is projected to cover the normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed 30 years.

- or -

The annual required contribution (ARC) was determined by using the alternative measurement method permitted by GASB Statement 45 for employers with fewer than one hundred total plan members. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years.

<u>Annual OPEB Cost</u>	
Annual Required Contributions (ARC) as of June 30, 2014	_____
Net OPEB Obligation at beginning of year	_____
Interest on Net OPEB Obligation	_____
Amortization Factor	_____
ARC Adjustments	_____
Annual OPEB Cost	_____

<u>Net OPEB Obligation</u> (Note: this example assumes transition year. Provide this information for the current and 2 preceding years, as applicable, in subsequent years.)	
Net OPEB Obligation at July 1, 20__	_____
Annual OPEB Cost (Expense)	_____
Contributions Made	_____
% of Annual OPEB Cost Contributed	_____
Net OPEB Obligation at June 30, 20__	_____

<u>Funded Status</u> (Note: This example assumes no funding of the liability. Adjust as necessary.)	
Actuarial Valuation Date	_____
Actuarial Value of Assets	0
Actuarial Accrued Liability (AAL)	_____
Unfunded Actuarial Accrued Liability (UAAL)	_____
Funded Ratio	_____
Annual Covered Payroll	_____
Ratio of UAAL to Annual Covered Payroll	_____

**Actuarial Methods and Assumptions:** Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. As such, actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Consistent with that perspective, actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities (AAL) and the actuarial value of assets.

Calculations are based on the types of benefits provided under the terms of substantive plan (the plan terms as understood by the City/Town and plan members) at the time of the Fiscal Year 2015 actuarial valuation and on the pattern of sharing of costs between the City/Town and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual fund limitations on the pattern of cost sharing between the employer and plan members in the future.

**TOWN OF WEST YELLOWSTONE  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FISCAL YEAR ENDING JUNE 30, 2015**

**OPEB Continued:**

***Annual Required Contributions:***

The annual required contribution (ARC), was calculated by using an actuarially determined amount, represents a level of funding that, if paid on an ongoing basis, is projected to cover the normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed 30 years.

- or -

The annual required contribution (ARC) was determined by using the alternative measurement method permitted by GASB Statement 45 for employers with fewer than one hundred total plan members. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years.

<u>Annual OPEB Cost</u>	
Annual Required Contributions (ARC) as of June 30, 2014	_____
Net OPEB Obligation at beginning of year	_____
Interest on Net OPEB Obligation	_____
Amortization Factor	_____
ARC Adjustments	_____
Annual OPEB Cost	_____

<u>Net OPEB Obligation</u> (Note: this example assumes transition year. Provide this information for the current and 2 preceding years, as applicable, in subsequent years.)	
Net OPEB Obligation at July 1, 20__	_____
Annual OPEB Cost (Expense)	_____
Contributions Made	_____
% of Annual OPEB Cost Contributed	_____
Net OPEB Obligation at June 30, 20__	_____

<u>Funded Status</u> (Note: This example assumes no funding of the liability. Adjust as necessary.)	
Actuarial Valuation Date	_____
Actuarial Value of Assets	0 _____
Actuarial Accrued Liability (AAL)	_____
Unfunded Actuarial Accrued Liability (UAAL)	_____
Funded Ratio	_____
Annual Covered Payroll	_____
Ratio of UAAL to Annual Covered Payroll	_____

***Actuarial Methods and Assumptions:*** Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. As such, actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Consistent with that perspective, actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities (AAL) and the actuarial value of assets.

Calculations are based on the types of benefits provided under the terms of substantive plan (the plan terms as understood by the City/Town and plan members) at the time of the Fiscal Year \_\_\_\_\_ actuarial valuation and on the pattern of sharing of costs between the City/Town and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual fund limitations on the pattern of cost sharing between the employer and plan members in the future.

**TOWN OF WEST YELLOWSTONE  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FISCAL YEAR ENDING JUNE 30, 2015**

**OPEB Continued:**

Actuarial methods and significant assumptions used: *(disclose items with \* only if applicable)*

Actuarial cost method:	_____
Method(s) used to determine the actuarial value of assets (N/A if OPEB not funded):	_____
Inflation rate:	_____
Investment return:	_____
Participation rate:	_____
* Post-retirement benefit increases:	_____
* Projected salary increases:	_____
Healthcare cost trend rate (include different rates for successive year, if applicable)	_____
Amortization method (level dollar or level percentage or projected payroll):	_____
Amortization period and basis (e.g. 30 years; open OR closed):	_____

The required Schedule of Funding Progress immediately following the notes to the financial statement is designed to present multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

***Note: If the Alternative Measurement Method has been used, that fact should be disclosed, along with the source or basis of all significant assumptions or methods selected.***

Illustration 1

Projection of Future Benefit Payments and Calculation of Present Value of Total Future Benefits to be Paid

Town of Espresso

Date of Calculation: 6/30/2015  
 ARC for FYE: 6/30/2016

Assumed Average for Employees - utilized by GASB

The shaded row contains values for compounded health inflation:

Member	Employment Status	Gender	Number of Years Employed	Assumed Age or Actual Age at Retirement	Current Age	Remaining Life Expectancy ***	Projected Future Benefit Payments for the Year Ending June 30,												
							106.30%	112.57%	119.55%	127.32%	135.85%	144.95%	154.67%	165.03%	176.09%	187.88%	200.47%	213.90%	
							2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	
J. Patterson	Active	M	3.5	62	30	48	0	0	0	0	0	0	0	0	0	0	0	0	0
B. Patterson	Spouse	F	3.5	62	60	18	0	0	2,449	2,608	2,783	-176	-187	-200	-213	-228	-243	-259	
C. Weise	Active	M	0.1	62	34	44	0	0	0	0	0	0	0	0	0	0	0	0	0
S. Wiese	Spouse	F	0.1	62	34	44	0	0	0	0	0	0	0	0	0	0	0	0	0
D. Arnado	Active	M	6	62	47	31	0	0	0	0	0	0	0	0	0	0	0	0	0
K. Arnado	Spouse	F	7	62	47	31	0	0	0	0	0	0	0	0	0	0	0	0	0
M. Gospodarek	Active	F	13.5	62	51	27	0	0	0	0	0	0	0	0	0	0	0	0	0
J. Gospodarek	Spouse	M	13.5	62	51	27	0	0	0	0	0	0	0	0	0	0	0	0	4,381
D. Hoskins	Active	M	12	63	62	16	2,177	2,306	2,449	-154	-165	-176	-187	-200	-213	-228	-243	-259	
J. Hoskins	Spouse	F	12	62	58	20	0	0	0	2,783	2,969	3,168	-200	-213	-228	-243	-259		
J. Longworth	Active	M	11.5	62	60	18	0	0	2,449	2,608	2,783	-176	-187	-200	-213	-228	-243	-259	
T. Longworth	Spouse	F	11	62	49	29	0	0	0	0	0	0	0	0	0	0	0	0	0
B. Martin	Active	F	3	62	26	52	0	0	0	0	0	0	0	0	0	0	0	0	0
Z. Martin	Spouse	M	3	62	26	52	0	0	0	0	0	0	0	0	0	0	0	0	0
S. Newell	Active	M	0.5	62	44	34	0	0	0	0	0	0	0	0	0	0	0	0	0
A. Newell	Spouse	F	0.5	62	44	34	0	0	0	0	0	0	0	0	0	0	0	0	0
E. Roos	Active	F	16	62	41	37	0	0	0	0	0	0	0	0	0	0	0	0	0
S. Roos	Spouse	M	16	62	45	33	0	0	0	0	0	0	0	0	0	0	0	0	0
K. Holtzen	Active	M	5.5	62	47	31	0	0	0	0	0	0	0	0	0	0	0	0	0
S. Holtzen	Spouse	F	1.75	62	58	20	0	0	0	2,783	2,969	3,168	-200	-213	-228	-243	-259		
N. Cisneros	Active	F	5.5	62	61	17	0	2,306	2,449	2,608	-165	-176	-187	-200	-213	-228	-243	-259	
M. DesRochers	Active	F	12	62	49	29	0	0	0	0	0	0	0	0	0	0	0	0	0
H. Hansen	Active	M	1	62	33	45	0	0	0	0	0	0	0	0	0	0	0	0	0
B. Holland	Active	F	4	62	42	36	0	0	0	0	0	0	0	0	0	0	0	0	0
A. Kearney	Active	M	0.1	62	35	43	0	0	0	0	0	0	0	0	0	0	0	0	0
R. McCord	Active	M	3.5	63	62	16	2,177	2,306	2,449	-154	-165	-176	-187	-200	-213	-228	-243	-259	
S. Takata	Active	M	6.5	64	63	15	2,177	2,306	-145	-154	-165	-176	-187	-200	-213	-228	-243	-259	
S. VanLeeuwen	Active	F	2.5	62	26	52	0	0	0	0	0	0	0	0	0	0	0	0	0
D. Rightenour	Active	M	8.5	62	50	28	0	0	0	0	0	0	0	0	0	0	0	0	0
Current-age Total Benefits to Be Paid							6,531	9,224	12,100	7,362	10,472	4,882	5,214	-1,600	-1,704	-1,824	-1,944	6,690	
Current-age Interest-discounted Present Value of Total Benefits to Be Paid							6,403	8,866	11,402	6,801	9,485	4,335	4,539	-1,366	-1,426	-1,496	-1,563	5,275	

Economic Assumptions	For FYE 6/30	Rate
Premium Increases **	2016	6.30%
	2017	5.90%
	2018	6.20%
	2019	6.50%
	2020	6.70%
	2021	6.70%
	2022 & later	6.70%
Discount Rate****		2.00%
Investment Rate of Return****		2.00%
Average Salary Increase****		1.70%

2015 Insurance Premiums - Employer Portion

Annual

Pre-Age 65 (Not Medicare Eligible)  
 Per Individual \*

2,028

Ages 65 and Older (Medicare Eligible)  
 Per Individual \*

-120

Subsidies calculated by actuary hired by MMIA

\* Rate for Single + Spouse is double the single rate. Therefore spouses are calculated independently as an individual for these purposes, since the totals come out the same.

\*\* Projections from the Centers for Medicare & Medicaid Services, as published in *National Health Care Expenditures Projections: 2011-2021*

228.24%	243.53%	259.84%	277.25%	295.83%	315.65%	336.80%	359.36%	383.44%	409.13%	436.54%	465.79%	497.00%	530.30%	565.83%	603.74%	644.19%	687.35%	733.40%	782.54%	834.97%	890.91%	950.61%	#####	#####	#####	#####
2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	17,103	18,248	19,471	-1,229	-1,312	-1,400	-1,493
-277	-295	-315	-336	-359	-383	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	13,195	14,079	15,022	-948	-1,012	-1,080	-1,152	-1,229	-1,312	-1,400	-1,493
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	13,195	14,079	15,022	-948	-1,012	-1,080	-1,152	-1,229	-1,312	-1,400	-1,493
0	0	0	5,679	6,059	6,465	-408	-436	-465	-496	-529	-565	-602	-643	-686	-732	-781	-833	-889	0	0	0	0	0	0	0	0
0	0	0	5,679	6,059	6,465	-408	-436	-465	-496	-529	-565	-602	-643	-686	-732	-781	-833	-889	0	0	0	0	0	0	0	0
4,675	4,988	-315	-336	-359	-383	-408	-436	-465	-496	-529	-565	-602	-643	-686	0	0	0	0	0	0	0	0	0	0	0	0
4,675	4,988	-315	-336	-359	-383	-408	-436	-465	-496	-529	-565	-602	-643	-686	0	0	0	0	0	0	0	0	0	0	0	0
-277	-295	-315	-336	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
-277	-295	-315	-336	-359	-383	-408	-436	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
-277	-295	-315	-336	-359	-383	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	4,988	5,322	5,679	-359	-383	-408	-436	-465	-496	-529	-565	-602	-643	-686	-732	-781	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	6,899	7,361	7,854	-496	-529	-565	-602	-643	-686	-732	-781	-833	-889	-948	-1,012	-1,080	0	0	0	0	0
0	0	0	0	0	0	6,899	7,361	7,854	-496	-529	-565	-602	-643	-686	-732	-781	-833	-889	-948	-1,012	-1,080	0	0	0	0	0
0	0	0	0	0	0	0	0	0	8,380	8,942	9,541	-602	-643	-686	-732	-781	-833	-889	-948	-1,012	-1,080	-1,152	-1,229	-1,312	0	0
0	0	0	0	0	6,465	6,899	7,361	-465	-496	-529	-565	-602	-643	-686	-732	-781	-833	-889	-948	-1,012	0	0	0	0	0	0
0	0	0	5,679	6,059	6,465	-408	-436	-465	-496	-529	-565	-602	-643	-686	-732	-781	-833	-889	0	0	0	0	0	0	0	0
-277	-295	-315	-336	-359	-383	-408	-436	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
-277	-295	-315	-336	-359	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	4,988	5,322	5,679	-359	-383	-408	-436	-465	-496	-529	-565	-602	-643	-686	-732	-781	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	7,854	8,380	8,942	-565	-602	-643	-686	-732	-781	-833	-889	-948	-1,012	-1,080	-1,152	-1,229	-1,312	-1,400	-1,493
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	12,366	13,195	14,079	-889	-948	-1,012	-1,080	-1,152	-1,229	-1,312	-1,400	-1,493
-277	-295	-315	-336	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
-277	-295	-315	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4,675	4,988	5,322	-336	-359	-383	-408	-436	-465	-496	-529	-565	-602	-643	-686	-732	0	0	0	0	0	0	0	0	0	0	0
11,809	22,580	12,818	25,035	14,587	22,413	16,617	17,723	19,377	11,304	12,065	2,761	-7,826	-8,359	-9,918	4,314	31,775	49,652	37,065	8,445	7,995	9,608	12,559	-8,603	58,632	63,959	68,249
9,129	17,113	9,522	18,237	10,417	15,693	11,406	11,927	12,784	7,312	7,651	1,717	-4,770	-4,995	-5,225	2,478	17,893	27,411	20,081	4,481	4,159	4,900	6,280	-4,217	28,179	30,137	31,528

#####	#####	1496.76%	1597.04%	1704.04%	1818.21%	1940.03%	2070.01%	2208.71%	2356.69%	2514.59%	2683.06%	2862.83%	3054.64%	3259.30%	3477.67%	3710.68%	Current-Age Interest-Discounted Present Value of Total Benefits to Be Paid	Current-Age Total Benefits to Be Paid
2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	2066	2067	2068	2069	2070	2071		
-1,593	-1,700	-1,814	-1,936	-2,065	-2,204	-2,351	-2,509	-2,677	0	0	0	0	0	0	0	0	30,539	17,528
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4,369	4,542
-1,593	-1,700	-1,814	-1,936	-2,065	0	0	0	0	0	0	0	0	0	0	0	0	23,562	14,639
-1,593	-1,700	-1,814	-1,936	-2,065	0	0	0	0	0	0	0	0	0	0	0	0	23,562	14,639
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10,138	8,148
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10,138	8,148
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	7,821	6,804
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	7,821	6,804
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3,884	4,196
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4,968	4,965
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4,369	4,542
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	8,904	7,446
-1,593	-1,700	-1,814	-1,936	-2,065	-2,204	-2,351	-2,509	-2,677	-2,856	-3,048	-3,252	-3,470	0	0	0	0	39,584	20,990
-1,593	-1,700	-1,814	-1,936	-2,065	-2,204	-2,351	-2,509	-2,677	-2,856	-3,048	-3,252	-3,470	0	0	0	0	39,584	20,990
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	12,318	9,329
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	12,318	9,329
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	14,984	10,679
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	11,544	8,918
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10,138	8,148
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4,968	4,965
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4,110	4,357
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	8,904	7,446
-1,593	-1,700	-1,814	-1,936	-2,065	-2,204	0	0	0	0	0	0	0	0	0	0	0	25,140	15,313
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	14,024	10,209
-1,593	-1,700	-1,814	-1,936	0	0	0	0	0	0	0	0	0	0	0	0	0	22,082	13,994
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3,884	4,196
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,626	1,996
-1,593	-1,700	-1,814	-1,936	-2,065	-2,204	-2,351	-2,509	-2,677	-2,856	-3,048	-3,252	-3,470	0	0	0	0	39,584	20,990
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	8,345	7,118
-12,744	-13,600	-14,512	-15,488	-14,455	-11,020	-9,404	-10,036	-10,708	-8,568	-9,144	-9,756	-10,410	0	0	0	0	413,192	281,368
-5,772	-6,039	-6,317	-6,610	-6,048	-4,520	-3,782	-3,957	-4,139	-3,247	-3,397	-3,554	-3,717	0	0	0	0		

Illustration 2a  
 Calculation of the ARC Using the Entry Age Cost Method  
 with Level Percentage of Payroll Normal Costs  
 and the UAAL Amortized as a Level Percentage of Payroll

Member	Status	Entry Age	Current Age	Assumed Retirement Age	Years of Past Service (a)	Current Age Interest-Discounted Present Value of Total Benefits to Be Paid (b)	Probability of Remaining Employed from Current Retirement Age (c)	Probability of Remaining Employed from Entry Age Until Retirement Age (d)	Current Age Probability-Adjusted Interest-Discounted Present Value of Total Benefits to Be Paid (e) = (b) x (c)	Entry Age Probability-Adjusted Interest-Discounted Present Value of Total Benefits to Be Paid (f) = ((b) / (1 + discount rate <sup>20</sup> ) x (d)	PV factor of \$1 per Year from Entry Age to Retirement Age (g)	Normal Cost at Entry Age (h) = (f) / (g)	Normal Cost at Current Age (i)	PV factor of \$1 per Year from Current Age to Retirement Age (j)	Present Value of Future Normal Cost (k) = (i) x (j)	AAL (e) - (k)
J. Patterson	Active	26.6	30	62	3.5	17,528	0.993	0.472	10,394	7,719	20.3937	378	401	21.3337	8,555	1,839
B. Patterson	Spouse	56.5	60	62	3.5	4,542	1.000	1.000	4,542	4,238	5.9561	712	755	1.9971	1,508	3,034
C. Weise	Active	33.9	34	62	0.1	14,639	0.703	0.677	10,291	9,891	21.3337	464	465	21.3337	9,920	371
S. Weise	Spouse	33.9	34	62	0.1	14,639	0.703	0.677	10,291	9,891	21.3337	464	465	21.3337	9,920	371
D. Arnado	Active	41	47	62	5	8,148	0.958	0.860	7,806	6,222	18.5053	336	372	13.7355	5,110	2,996
K. Arnado	Spouse	40	47	62	7	8,148	0.958	0.841	7,806	5,865	18.5053	322	362	13.7355	4,972	2,834
M. Gospodarek	Active	37.5	51	62	13.5	6,804	1.000	0.777	6,804	4,047	20.3937	198	249	10.8367	2,699	4,105
J. Gospodarek	Spouse	37.5	51	62	13.5	6,804	1.000	0.777	6,804	4,047	20.3937	198	249	10.8367	2,699	4,105
D. Hoskins	Active	50	62	63	12	4,196	1.000	1.000	4,196	3,309	11.8078	280	343	0.0000	0	4,196
J. Hoskins	Spouse	46	58	62	12	4,965	1.000	0.943	4,965	3,692	14.6951	251	307	3.9624	1,223	3,742
J. Longworth	Active	48.5	60	62	11.5	4,542	1.000	0.972	4,542	3,516	13.7355	256	311	1.9971	621	3,821
T. Longworth	Spouse	38	49	62	11	7,446	0.988	0.799	7,342	4,785	19.4509	246	286	12.7730	3,781	3,618
B. Martin	Active	23	26	62	3	20,990	0.472	0.379	9,907	7,496	19.4509	385	405	20.3937	8,259	1,648
Z. Martin	Spouse	23	26	62	3	20,990	0.472	0.379	9,907	7,496	19.4509	385	405	20.3937	8,259	1,648
S. Newell	Active	43.5	44	62	0.5	9,329	0.912	0.896	8,558	8,276	16.6058	498	502	16.6058	8,336	172
A. Newell	Spouse	43.5	44	62	0.5	9,329	0.912	0.896	8,558	8,276	16.6058	498	502	16.6058	8,336	172
E. Roos	Active	25	41	62	16	10,679	0.860	0.440	9,184	8,276	16.6058	498	220	19.5053	4,071	5,113
S. Roos	Spouse	29	45	62	16	8,918	0.928	0.564	8,276	3,423	20.3937	168	225	15.6519	3,522	4,754
K. Holtzen	Active	41.5	47	62	5.5	8,148	0.958	0.860	7,806	6,284	18.5053	340	373	13.7355	5,123	2,883
S. Holtzen	Spouse	56.25	58	62	1.75	4,965	1.000	1.000	4,965	4,796	5.9561	905	829	3.9824	3,301	1,664
N. Cisneros	Active	55.5	61	62	5.5	4,357	1.000	1.000	4,357	3,907	6.9385	563	618	1.0000	618	3,739
M. DesRochers	Active	37	49	62	12	7,446	0.966	0.777	7,342	4,562	20.3937	224	274	12.7730	3,500	3,842
H. Hansen	Active	32	33	62	1	15,313	0.677	0.950	10,367	9,758	21.3337	457	465	21.3337	9,920	447
B. Holland	Active	38	42	62	4	10,209	0.879	0.799	8,074	7,536	19.4509	387	414	17.5670	7,269	1,705
A. Kearney	Active	34.9	35	62	0.1	13,994	0.729	0.703	10,202	9,816	21.3337	460	461	20.3937	9,401	801
R. McCord	Active	58.5	62	63	3.5	4,196	1.000	1.000	4,196	3,915	3.9824	983	1,043	0.0000	0	4,196
S. Takata	Active	56.5	63	64	6.5	1,996	1.000	1.000	1,996	1,755	5.9561	295	329	0.0000	0	1,996
S. VanLeeuwen	Active	23.5	26	62	2.5	20,990	0.472	0.379	9,907	7,571	19.4509	389	406	20.3937	8,280	1,627
D. Rightenour	Active	41.5	50	62	8.5	7,118	1.000	0.860	7,118	5,173	18.5053	280	323	11.8078	3,814	3,304
						<u>261,366</u>			<u>217,303</u>			<u>12,369</u>			<u>74,286</u>	

ARC Calculation

Normal Cost Component	
Normal Cost	12,369
Interest	247
Total Normal Cost	<u>12,616</u>

Amortization Component

AAL	74,286
Less: Assets	0
UAAL	<u>74,286</u>
Divided by PV factor	28,7550
Amortization payment	2,583
Interest	52
Total Amortization Payment	<u>2,635</u>

Annual Required Contribution 15,251

Illustration 1

Projection of Future Benefit Payments and Calculation of Present Value of Total Future Benefits to be Paid

Town of Espresso

Date of Calculation: 6/30/2015  
 ARC for FYE: 6/30/2016

Member	Status	Entry Age	Assumed Retirement Age	Current Age	Remaining Life Expectancy	Projected Future Benefit Payments for the Year Ending June 30,																	
						2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028					
J. Patterson	Active	26.5	62	30	48	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
B. Patterson	Spouse	56.5	62	60	18	0	0	2,449	2,608	2,783	-176	-187	-200	-213	-228	-243	-259	-277	0	0	0		
C. Weise	Active	33.9	62	34	44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
S. Wiese	Spouse	33.9	62	34	44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
D. Arnado	Active	41	62	47	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
K. Arnado	Spouse	40	62	47	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
M. Gospodarek	Active	37.5	62	51	27	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
J. Gospodarek	Spouse	37.5	62	51	27	0	0	0	0	0	0	0	0	0	0	0	0	0	4,381	4,675	4,675		
D. Hoskins	Active	50	63	62	16	2,177	2,306	2,449	-154	-165	-176	-187	-200	-213	-228	-243	-259	-277	0	4,381	4,675		
J. Hoskins	Spouse	46	62	58	20	0	0	0	0	2,783	2,969	3,168	-200	-213	-228	-243	-259	-277	0	0	0		
J. Longworth	Active	48.5	62	60	18	0	0	2,449	2,608	2,783	-176	-187	-200	-213	-228	-243	-259	-277	0	0	0		
T. Longworth	Spouse	38	62	49	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
B. Martin	Active	23	62	26	52	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Z. Martin	Spouse	23	62	26	52	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
S. Newell	Active	43.5	62	44	34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
A. Newell	Spouse	43.5	62	44	34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
E. Roos	Active	25	62	41	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
S. Roos	Spouse	29	62	45	33	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
K. Holtzen	Active	41.5	62	47	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
S. Holtzen	Spouse	56.25	62	58	20	0	0	0	0	2,783	2,969	3,168	-200	-213	-228	-243	-259	-277	0	0	0		
N. Cisneros	Active	55.5	62	61	17	0	2,306	2,449	2,608	-165	-176	-187	-200	-213	-228	-243	-259	-277	0	0	0		
M. DesRochers	Active	37	62	49	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
H. Hansen	Active	32	62	33	45	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
B. Holland	Active	38	62	42	36	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
A. Kearney	Active	34.9	62	35	43	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
R. McCord	Active	58.5	63	62	16	2,177	2,306	2,449	-154	-165	-176	-187	-200	-213	-228	-243	-259	-277	0	0	0		
S. Takata	Active	56.5	64	63	15	2,177	2,306	-145	-154	-165	-176	-187	-200	-213	-228	-243	-259	-277	0	0	0		
S. VanLeeuwen	Active	23.5	62	26	52	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
D. Rightenour	Active	41.5	62	50	28	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4,675		
Current-age Total Benefits to Be Paid						6,531	9,224	12,100	7,362	10,472	4,882	5,214	-1,600	-1,704	-1,824	-1,944	6,690	11,809					
Current-age interest-discounted Present Value of Total Benefits to Be Paid						6,403	8,866	11,402	6,801	9,485	4,335	4,539	-1,366	-1,426	-1,496	-1,563	5,275	9,129					

Economic Assumptions	FYE 6/30	Rate
Premium Increases	2016	#REF!
	2017	6.30%
	2018	5.90%
	2019	6.20%
	2020	6.50%
	2021	6.70%
	2022 & later	6.70%
Discount Rate		2.00%
Investment Rate of Return		2.00%
Average Salary Increase		1.70%

Insurance Premiums - Employer Portion	Annual
Pre-Age 65 (Not Medicare Eligible)	
Per Individual *	2,028
Ages 65 and Older (Medicare Eligible)	
Per Individual *	-120

\* Rate for Single + Spouse is double the single rate. Therefore spouses are calculated independently as an individual for these purposes, since the totals come out the

2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	17,103	18,248	19,471	-1,229	-1,312	-1,400
-295	-315	-336	-359	-383	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	5,679	6,059	6,465	-408	-436	-465	-496	-529	-565	-602	-643	-686	-732	-781	-833	-889	0	0	0	0	0	0	0
4,988	-315	-336	-359	-383	-408	-436	-465	-496	-529	-565	-602	-643	-686	-732	-781	-833	-889	0	0	0	0	0	0	0
4,988	-315	-336	-359	-383	-408	-436	-465	-496	-529	-565	-602	-643	-686	-732	-781	-833	-889	0	0	0	0	0	0	0
-295	-315	-336	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
-295	-315	-336	-359	-383	-408	-436	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
-295	-315	-336	-359	-383	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4,988	5,322	5,679	-359	-383	-408	-436	-465	-496	-529	-565	-602	-643	-686	-732	-781	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	22,168	23,653
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	22,168	23,653
0	0	0	0	0	6,899	7,361	7,854	-496	-529	-565	-602	-643	-686	-732	-781	-833	-889	-948	-1,012	-1,080	0	0	0	0
0	0	0	0	0	6,899	7,361	7,854	-496	-529	-565	-602	-643	-686	-732	-781	-833	-889	-948	-1,012	-1,080	0	0	0	0
0	0	0	0	6,465	6,899	7,361	-465	-496	-529	-565	-602	-643	-686	-732	-781	-833	-889	-948	-1,012	-1,080	-1,152	-1,229	-1,312	0
0	0	5,679	6,059	6,465	-408	-436	-465	-496	-529	-565	-602	-643	-686	-732	-781	-833	-889	-948	-1,012	0	0	0	0	0
-295	-315	-336	-359	-383	-408	-436	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
-295	-315	-336	-359	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4,988	5,322	5,679	-359	-383	-408	-436	-465	-496	-529	-565	-602	-643	-686	-732	-781	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	7,854	8,380	8,942	-565	-602	-643	-686	-732	-781	-833	-889	-948	-1,012	-1,080	-1,152	-1,229	-1,312	-1,400
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	14,079	15,022	16,029	-1,012	-1,080	-1,152	-1,229	-1,312	-1,400
-295	-315	-336	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
-295	-315	-336	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4,988	5,322	-336	-359	-383	-408	-436	-465	-496	-529	-565	-602	-643	-686	-732	0	0	0	0	0	0	0	0	0	0
<u>22,580</u>	<u>12,816</u>	<u>25,035</u>	<u>14,587</u>	<u>22,413</u>	<u>16,617</u>	<u>17,723</u>	<u>19,377</u>	<u>11,304</u>	<u>12,065</u>	<u>2,761</u>	<u>-7,826</u>	<u>-8,359</u>	<u>-8,918</u>	<u>4,314</u>	<u>31,775</u>	<u>49,652</u>	<u>37,065</u>	<u>8,445</u>	<u>7,995</u>	<u>9,608</u>	<u>12,559</u>	<u>-8,603</u>	<u>58,632</u>	<u>63,959</u>
<u>17,113</u>	<u>9,522</u>	<u>18,237</u>	<u>10,417</u>	<u>15,693</u>	<u>11,406</u>	<u>11,927</u>	<u>12,784</u>	<u>7,312</u>	<u>7,651</u>	<u>1,717</u>	<u>-4,770</u>	<u>-4,985</u>	<u>-5,225</u>	<u>2,478</u>	<u>17,893</u>	<u>27,411</u>	<u>20,061</u>	<u>4,481</u>	<u>4,159</u>	<u>4,900</u>	<u>6,280</u>	<u>-4,217</u>	<u>28,179</u>	<u>30,137</u>

same.

2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	2066	2067	2068	2069	2070	2071	Current-Age Total Benefits to Be Paid	Current Age Interest-Discounted Present Value of Total Benefits to Be Paid
-1,493	-1,593	-1,700	-1,814	-1,936	-2,065	-2,204	-2,351	-2,509	-2,677	0	0	0	0	0	0	0	0	30,539	17,528
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4,369	4,542
-1,493	-1,593	-1,700	-1,814	-1,936	-2,065	0	0	0	0	0	0	0	0	0	0	0	0	23,562	14,639
-1,493	-1,593	-1,700	-1,814	-1,936	-2,065	0	0	0	0	0	0	0	0	0	0	0	0	23,562	14,639
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10,138	8,148
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10,138	8,148
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	7,821	6,804
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	7,821	6,804
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3,884	4,196
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4,968	4,965
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4,369	4,542
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	8,904	7,446
25,238	-1,593	-1,700	-1,814	-1,936	-2,065	-2,204	-2,351	-2,509	-2,677	-2,856	-3,048	-3,252	-3,470	0	0	0	0	39,584	20,990
25,238	-1,593	-1,700	-1,814	-1,936	-2,065	-2,204	-2,351	-2,509	-2,677	-2,856	-3,048	-3,252	-3,470	0	0	0	0	39,584	20,990
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	12,318	9,329
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	12,318	9,329
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	14,964	10,679
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	11,544	8,918
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10,138	8,148
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4,968	4,965
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4,110	4,357
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	8,904	7,446
-1,493	-1,593	-1,700	-1,814	-1,936	-2,065	-2,204	0	0	0	0	0	0	0	0	0	0	0	25,140	15,313
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	14,024	10,209
-1,493	-1,593	-1,700	-1,814	-1,936	0	0	0	0	0	0	0	0	0	0	0	0	0	22,082	13,994
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3,884	4,196
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,626	1,996
25,238	-1,593	-1,700	-1,814	-1,936	-2,065	-2,204	-2,351	-2,509	-2,677	-2,856	-3,048	-3,252	-3,470	0	0	0	0	39,584	20,990
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	8,345	7,118
<u>68,249</u>	<u>-12,744</u>	<u>-13,600</u>	<u>-14,512</u>	<u>-15,488</u>	<u>-14,455</u>	<u>-11,020</u>	<u>-9,404</u>	<u>-10,036</u>	<u>-10,708</u>	<u>-8,568</u>	<u>-9,144</u>	<u>-9,756</u>	<u>-10,410</u>	0	0	0	0	<u>413,192</u>	<u>281,368</u>
<u>31,528</u>	<u>-5,772</u>	<u>-6,039</u>	<u>-6,317</u>	<u>-6,610</u>	<u>-6,048</u>	<u>-4,520</u>	<u>-3,782</u>	<u>-3,957</u>	<u>-4,139</u>	<u>-3,247</u>	<u>-3,397</u>	<u>-3,554</u>	<u>-3,717</u>	0	0	0	0		

Illustration 2b  
 Calculation of the ARC Using the Unit Credit Cost Method  
 with the UAAL Amortized as a Level Dollar Amount

Member	Status	Entry Age	Years of Past Service (a)	Current Age (b)	Assumed Retirement Age (c)	Current Age Interest-Discounted Present Value of Total Benefits to Be Paid (d)	Probability of Remaining Employed from Current Age Until Assumed Retirement Age (e)	Current Age Probability-Adjusted Interest-Discounted Present Value of Total Benefits to Be Paid (f) = (d) x (e)	Projected Service Years at Retirement (g) = (c) - (b) + (a)	Normal Cost at Current Age (h) = (f) / (g)	AAL (h) x (a)
J. Patterson	Active	26.5	3.5	30	62	17,528	0.593	10,394	36	293	1,026
B. Patterson	Spouse	56.5	3.5	60	62	4,542	1.000	4,542	6	826	2,891
C. Weise	Active	33.9	0.1	34	62	14,639	0.703	10,291	28	366	37
S. Wiese	Spouse	33.9	0.1	34	62	14,639	0.703	10,291	28	366	37
D. Arnado	Active	41	6	47	62	8,148	0.958	7,806	21	372	2,232
K. Arnado	Spouse	40	7	47	62	8,148	0.958	7,806	22	355	2,485
M. Gospodarek	Active	37.5	13.5	51	62	6,804	1.000	6,804	25	278	3,753
J. Gospodarek	Spouse	37.5	13.5	51	62	6,804	1.000	6,804	25	278	3,753
D. Hoskins	Active	50	12	62	63	4,196	1.000	4,196	13	323	3,876
J. Hoskins	Spouse	46	12	58	62	4,965	1.000	4,965	16	310	3,720
J. Longworth	Active	48.5	11.5	60	62	4,542	1.000	4,542	14	336	3,864
T. Longworth	Spouse	38	11	49	62	7,446	0.986	7,342	24	306	3,366
B. Martin	Active	23	3	26	62	20,990	0.472	9,907	39	254	762
Z. Martin	Spouse	23	3	26	62	20,990	0.472	9,907	39	254	762
S. Newell	Active	43.5	0.5	44	62	9,329	0.912	8,508	19	460	230
A. Newell	Spouse	43.5	0.5	44	62	9,329	0.912	8,508	19	460	230
E. Roos	Active	25	16	41	62	10,679	0.860	9,184	37	248	3,968
S. Roos	Spouse	29	16	45	62	8,918	0.928	8,276	33	251	4,016
K. Holtzen	Active	41.5	5.5	47	62	8,148	0.958	7,806	21	381	2,096
S. Holtzen	Spouse	56.25	1.75	58	62	4,965	1.000	4,965	6	863	1,510
N. Cisneros	Active	55.5	5.5	61	62	4,357	1.000	4,357	7	670	3,685
M. DesRochers	Active	37	12	49	62	7,446	0.986	7,342	25	294	3,528
H. Hansen	Active	32	1	33	62	15,313	0.677	10,367	30	346	346
B. Holland	Active	38	4	42	62	10,209	0.879	8,974	24	374	1,496
A. Kearney	Active	34.9	0.1	35	62	13,994	0.729	10,202	27	376	38
R. McCord	Active	58.5	3.5	62	63	4,196	1.000	4,196	5	932	3,262
S. Takata	Active	56.5	6.5	63	64	1,996	1.000	1,996	8	266	1,729
S. VanLeeuwen	Active	23.5	2.5	26	62	20,990	0.472	9,907	39	257	643
D. Rightenour	Active	41.5	8.5	50	62	7,118	1.000	7,118	21	347	2,950
						<u>281,368</u>		<u>217,303</u>		<u>11,442</u>	<u>62,291</u>

ARC Calculation

Normal Cost Component

Normal Cost	11,442
Interest	229
Total Normal Cost	<u>11,671</u>

Amortization Component

AAL	62,291
Less: Assets	0
UAAL	<u>62,291</u>
Divided by PV factor	<u>22.8444</u>
Amortization payment	2,727
Interest	55
Total Amortization Payment	<u>2,782</u>

Annual Required Contribution 14,453

**TOWN OF WEST YELLOWSTONE  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FISCAL YEAR ENDING JUNE 30, 2015**

**NET PENSION LIABILITY NOTES:  
Public Employees' Retirement System - Defined Benefit:**

[http://mpera.mt.gov/docs/GASB/Disclosures/PERSDBRP\\_2015.pdf](http://mpera.mt.gov/docs/GASB/Disclosures/PERSDBRP_2015.pdf)

Insert the GASB 68 notes provided by MPERA here. Each Local Government will need to update the note templates with their specific information as provided by MPERA. The information can be found on MPERA's website under GASB 68 Employer Data: Employer Specific Data.

If using the GASB68 Worksheet, the note disclosures will auto-fill. To move the PERS note disclosure here you can right click on the PERS Note Disclosure tab of the GASB68 Worksheet, once the pop-up menu is present click on move or copy. A new menu will appear, check the create a copy box then under Move selected sheets To Book: scroll down to your afr file. Before sheet: scroll down to the note disclosure tab and hit ok.

**PUBLIC EMPLOYEES' RETIREMENT SYSTEM –  
DEFINED BENEFIT PENSION PLAN DISCLOSURES PER GASB 68  
FOR FISCAL YEAR ENDED JUNE 30, 2015**

Town of West Yellowstone

**Plan Description – 76a**

The PERS-Defined Benefit Retirement Plan (DBRP), administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing plan established July 1, 1945, and governed by Title 19, chapters 2 & 3, Montana Code Annotated (MCA). This plan covers the State, local governments, certain employees of the Montana University System, and school districts.

All new members are initially members of the PERS-DBRP and have a 12-month window during which they may choose to remain in the PERS-DBRP or join the PERS-DCRP by filing an irrevocable election. Members may not be members of both the defined contribution and defined benefit retirement plans. All new members from the universities also have a third option to join the university system's Montana University System Retirement Program (MUS-RP). For members that choose to join the PERS-DCRP or the MUS-RP, a percentage of the employer contributions will be used to pay down the liability of the PERS-DBRP.

The PERS-DBRP provides retirement, disability, and death benefits to plan members and their beneficiaries. Benefits are established by state law and can only be amended by the Legislature. Benefits are based on eligibility, years of service, and highest average compensation. Member rights are vested after five years of service.

**Summary of Benefits – 76b**

Member's highest average compensation (HAC)

Hired prior to July 1, 2011 - highest average compensation during any consecutive 36 months;

Hired on or after July 1, 2011 – highest average compensation during any consecutive 60 months;

Hired on or after July 1, 2013 – 110% annual cap on compensation considered as part of a member's highest average compensation.

**Eligibility for benefit**

Service retirement:

Hired prior to July 1, 2011:                      Age 60, 5 years of membership service;  
Age 65, regardless of membership service; or  
Any age, 30 years of membership service.

Hired on or after July 1, 2011:                      Age 65, 5 years of membership service;  
Age 70, regardless of membership service.

Early retirement, actuarially reduced:  
Hired prior to July 1, 2011:                      Age 50, 5 years of membership service; or  
Any age, 25 years of membership service.

Hired on or after July 1, 2011:                      Age 55, 5 years of membership service.

Vesting    Age 55, 5 years of membership service.

**Monthly benefit formula**

Members hired prior to July 1, 2011:

- Less than 25 years of membership service: 1.785% of HAC per year of service credit;
- 25 years of membership service or more: 2% of HAC per year of service credit.

Members hired on or after July 1, 2011:

- Less than 10 years of membership service: 1.5% of HAC per year of service credit;
- 10 years or more, but less than 30 years of membership service: 1.785% of HAC per year of service credit;
- 30 years or more of membership service: 2% of HAC per year of service credit.

### **Guaranteed Annual Benefit Adjustment (GABA)\***

- 3% for members hired prior to July 1, 2007
- 1.5% for members hired on or after July 1, 2007

After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage (provided below) each January, inclusive of other adjustments to the member's benefit.

\*At this time, as a result of permanent injunction issued in the AMRPE vs State litigation, the GABA rate in effect is being used in the calculation. Clarification of the GABA rate for members hired on or after July 1, 2013 is pending.

Total number of members (employees) covered by benefit terms as of June 30, 2015:

1. Active plan members: 28,237
2. Inactive members entitled to but not yet receiving benefits or a refund:
  - Vested: 2,925
  - Non-Vested: 8,839
3. Inactive members and beneficiaries currently receiving benefits:
  - Service Retirements: 20,080
  - Disability Retirements: 176
  - Survivor Benefits: 425

### **Overview of Contributions – 76c**

1. Rates are specified by state law for periodic employer and employee contributions  
The State legislature has the authority to establish and amend contribution rates to the plan.
2. Member contributions to the system:
  - a. Plan members are required to contribute 7.90% of member's compensation. Contributions are deducted from each member's salary and remitted by participating employers.
  - b. The 7.90% member contributions is temporary and will be decreased to 6.9% on January 1 following actuary valuation results that show the amortization period has dropped below 25 years following the reduction of both the additional employer and additional member contribution rates.
3. Employer contributions to the system:
  - a. State and University System employers are required to contribute 8.27% of members' compensation.
  - b. Local government entities are required to contribution 8.17% of members' compensation.
  - c. School district employers contributed 7.90% of members' compensation.
  - d. Following the 2013 Legislative Session, PERS-employer contributions were temporarily increased. Effective July 1, 2013, employer contributions increased 1.0%. Beginning July 1, 2014, employer contributions will increase an additional 0.1% a year over 10 years, through 2024. The employer additional contributions including the 0.27% added in 2007 and 2009, terminates on January 1 following actuary valuation results that show the amortization period of the PERS-DBRP has dropped below 25 years and would remain below 25 years following the reductions of both the additional employer and member contributions rates.
  - e. Effective July 1, 2013, the additional employer contributions for DCRP and MUS-RP is allocated to the defined benefit plan's Plan Choice Rate unfunded liability.
  - f. Effective July 1, 2013, employers are required to make contributions on working retirees' compensation. Member contributions for working retirees are not required
4. Non Employer Contributions
  - a. Special Funding
    - i. The State contributes 0.1% of members' compensation on behalf of local government entities.
    - ii. The State contributes 0.37% of members' compensation on behalf of school district entities.
  - b. Not Special Funding
    - i. The State contributes from the Coal Tax Severance fund

### Stand-Alone Statements – 76d

The PERS financial information is reported in the Public Employees' Retirement Board's Comprehensive Annual Financial Report for the fiscal year ended. It is available from the PERB at 100 North Park, PO Box 200131, Helena MT 59620-0131, 406-444-3154.

CAFR information including our stand alone financial statements can be found on our web site at <http://mpera.mt.gov/annualReports.shtml>

The latest actuarial valuation and experience study can be found at our website at <http://mpera.mt.gov/actuarialValuations.shtml>

### Actuarial Assumptions – 77

The Total Pension Liability as of June 30, 2014, is based on the results of an actuarial valuation date of June 30, 2014. There were several significant assumptions and other inputs used to measure the Total Pension Liability. The actuarial assumptions used in the June 30, 2014 valuation were based on the results of the last actuarial experience study, dated May 2010 for the six year period July 1, 2003 to June 30, 2009. Among those assumptions were the following:

- General Wage Growth\* 4.00%
- \*includes Inflation at 3.00%
- Merit Increases 0% to 6%
- Investment Return 7.75%
- Postretirement Benefit Increases
  - o 3% for members hired prior to July 1, 2007
  - o 1.5% for members hired on or after July 1, 2007

After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage (provided below) each January, inclusive of other adjustments to the member's benefit.

\*At this time as a result of permanent injunction issued in the AMRPE vs State litigation, the GABA rate in effect is being used in the calculation. Clarification of the GABA rate for members hired on or after July 1, 2013 is pending.

- Mortality assumptions among contributing members, terminated vested members, service retired members and beneficiaries based on RP 2000 Combined Employee and Annuitant Mortality Tables projected to 2015 with scale AA.
- Mortality assumptions among Disabled Retirees are based on RP 2000 Combined Employee and Annuitant Mortality Tables with no projections. No future mortality improvement is assumed.

### Discount Rate - 78a, 78b, 78d

The discount rate used to measure the Total Pension Liability was 7.75%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members, employers, and non- employer contributing entities will be made based on the Board's funding policy, which establishes the contractually required rates under Montana Code Annotated. The State contributes 0.1% of salaries for local governments and 0.37% for school districts. In addition, the State contributes coal severance tax and interest money from the general fund. The interest is contributed monthly and the severance tax is contributed quarterly. Based on those assumptions, the System's fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2122. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the Total Pension Liability. No municipal bond rate was incorporated in the discount rate.

**Target Allocations - 78c, 78e, 78f**

<b>Asset Class</b>	<b>Target Asset Allocation</b>	<b>Long-Term Expected Real Rate of Return</b>
Cash Equivalents	2.00%	-0.25%
Domestic Equity	36.00%	4.80%
Foreign Equity	18.00%	6.05%
Fixed Income	24.00%	1.68%
Private Equity	12.00%	8.50%
Real Estate	8.00%	4.50%

The long-term expected return on pension plan assets is reviewed as part of the regular experience studies prepared for the System. The most recent analysis, performed for the period covering fiscal years 2003 through 2009, is outlined in a report dated May 2010, which is located on the MPERA website. Several factors are considered in evaluating the long-term rate of return assumption including rates of return adopted by similar public sector systems, and by using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed by the investment consultant for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and then adding expected inflation. The assumption is intended to be a long term assumption and is not expected to change absent a significant change in the asset allocation, a change in the inflation assumption, or a fundamental change in the market that alters expected returns in future years. Best estimates are presented as the arithmetic real rates of return for each major asset class included in the System's target asset allocation as of June 30, 2014, is summarized in the above table.

**Sensitivity Analysis – 78g**

	1.0% Decrease -6.75%	Current Discount Rate	1.0% Increase -8.75%
PERS' Net Pension Liability	\$1,982,274,732	\$1,246,010,898	\$625,044,646
Employer's proportion	\$1,882,768.64	\$1,183,463.73	\$593,668.70

In accordance with GASB 68 regarding the disclosure of the sensitivity of the Net Pension Liability to changes in the discount rate, the above table presents the Net Pension Liability calculated using the discount rate of 7.75%, as well as what the Net Pension Liability would be if it were calculated using a discount rate that is 1.00% lower (6.75%) or 1.00% higher (8.75%) than the current rate.

**Summary of Significant Accounting Policies – 79**

The Montana Public Employee Retirement Administration (MPERA) prepares its financial statements using the accrual basis of accounting. For the purposes of measuring the Net Pension Liability, deferred inflows of resources and deferred outflows of resources related to pensions, Pension Expense, information about the fiduciary net position and additions to/deductions from fiduciary net position have been determined on the same accrual basis as they are reported by MPERA. For this purpose, member contributions are recognized in the period in which contributions are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Revenues are recognized in the accounting period they are earned and become measurable. Benefit payments and refunds are recognized in the accounting period when due and payable in accordance with the benefit terms. Expenses are recognized in the period incurred. Investments are reported at fair value. MPERA adheres to all applicable Governmental Accounting Standards Board (GASB) statements.

**Net Pension Liability - 80a, 80b, 80c, 80d, 80e, 80f**

In accordance with GASB Statement 68, Accounting and Financial Reporting for Pensions, employers are required to recognize and report certain amounts associated with their participation in the Public Employees' Retirement System (PERS). Statement 68 became effective June 30, 2015 and includes requirements to record and report their proportionate share of the collective Net Pension Liability, Pension Expense, Deferred Inflows and Deferred Outflows of resources associated with pensions.

In accordance with Statement 68, PERS has a special funding situation in which the State of Montana is legally responsible for making contributions directly to PERS on behalf of the employers. Due to the existence of this special funding situation, local governments and school districts are required to report the portion of the State of Montana's proportionate share of the collective Net Pension Liability that is associated with the employer.

The State of Montana also has a funding situation that is not Special Funding whereby the State General Fund provides contributions from the Coal Severance Tax and interest. All employers are required to report the portion of Coal Tax Severance Tax and interest attributable to the employer.

	Net Pension Liability as of 6/30/13	Net Pension Liability as of 6/30/14	Percent of Collective NPL
Employer Proportionate Share	\$ 1,522,935.99	\$ 1,183,463.73	0.0949800%
State of Montana Proportionate Share associated with Employer	\$ 18,597.26	\$ 14,451.81	12.0656000%
<b>Total</b>	<b>\$ 1,541,533.25</b>	<b>\$ 1,197,915.54</b>	<b>12.1605800%</b>

At June 30, 2015, the employer recorded a liability of \$ 1,183,463.73 for its proportionate share of the Net Pension Liability. The Net Pension Liability was measured as of June 30, 2014, and the Total Pension Liability used to calculate the Net Pension Liability was determined by an actuarial valuation as of July 1, 2014. The employer's proportion of the Net Pension Liability was based on the employer's contributions received by PERS during the measurement period July 1, 2013, through June 30, 2014, relative to the total employer contributions received from all of PERS' participating employers.

At June 30, 2014, the employer's proportion was 0.094980% percent.

**Changes in actuarial assumptions and methods:** There were no changes in assumptions or other inputs that affected the measurement of the Total Pension Liability.

**Changes in benefit terms:** There have been no changes in benefit terms since the previous measurement date.

**Changes in proportionate share:** There were no changes between the measurement date of the collective Net Pension Liability and the employer's reporting date that are expected to have a significant effect on the employer's proportionate share of the collective NPL.

**Pension Expense – 80g, 80j**

	Pension Expense as of 6/30/14
Employer's Proportionate Share	\$ 57,186.34
State of Montana Proportionate Share associated with the Employer	\$ 33,463.31
<b>Total:</b>	<b>\$ 90,649.65</b>

At June 30, 2015, the employer recognized a Pension Expense of \$ 90,649.65 for its proportionate share of the PERS' Pension Expense. The employer also recognized grant revenue of \$ 33,463.31 for the support provided by the State of Montana for its proportionate share of the Pension Expense that is associated with the employer.

**Recognition of Beginning Deferred Outflow – GASB 71**

At June 30, 2015, the employer recognized a beginning deferred outflow of resources for the employers FY2014 contributions of \$ 89,489.48

At June 30, 2015, the employer reported its proportionate share of PERS' deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between actual and expected experience	\$ -	\$ -
Changes in assumptions	\$ -	\$ -
Difference between projected and actual earnings on pension plan investments	\$ -	\$ 305,787.56
Changes in proportion differences between employer contributions and proportionate share of contributions	\$ -	\$ 1,811.24
Difference between actual and expected contributions		
#Contributions paid to PERS subsequent to the measurement date - FY 2015 Contributions [to be entered by the entity]	\$ 89,785.53	\$ -
<b>Total</b>	<b>\$ 89,785.53</b>	<b>\$ 307,598.80</b>

#Amounts reported as deferred outflows of resources related to pensions resulting from the employer's contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability in the year ended June 30, 2016. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in Pension Expense as follows:

Year ended June 30:	Deferred Outflows of Resources	Deferred Inflows of Resources	Amount recognized in Pension Expense as an increase or (decrease) to Pension Expense
2016	0.00	77,050.64	\$ (77,050.64)
2017	0.00	77,050.64	\$ (77,050.64)
2018	0.00	76,446.89	\$ (76,446.89)
2019	#VALUE!	#VALUE!	#VALUE!
Thereafter	#VALUE!	#VALUE!	#VALUE!

**TOWN OF WEST YELLOWSTONE  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FISCAL YEAR ENDING JUNE 30, 2015**

**NET PENSION LIABILITY NOTES:  
Municipal Police Officers Retirement System**

[http://mpera.mt.gov/docs/GASB/Disclosures/MPORS\\_2015.pdf](http://mpera.mt.gov/docs/GASB/Disclosures/MPORS_2015.pdf)

Insert the GASB 68 notes provided by MPERA here. Each Local Government will need to update the note templates with their specific information as provided by MPERA. The information can be found on MPERA's website under GASB 68 Employer Data: Employer Specific Data.

If using the GASB68 Worksheet, the note disclosures will auto-fill. To move the MPORS note disclosure here you can right click on the MPORS Note Disclosure tab of the GASB68 Worksheet, once the pop-up menu is present click on move or copy. A new menu will appear, check the create a copy box then under Move selected sheets To Book: scroll down to your afr file. Before sheet: scroll down to the note disclosure tab and hit ok.

**MUNICIPAL POLICE OFFICERS' RETIREMENT SYSTEM PENSION PLAN DISCLOSURES PER  
GASB 68**

**FOR FISCAL YEAR ENDED JUNE 30, 2015**

Town of West Yellowstone

**Plan Description – 76a**

The Municipal Police Officers' Retirement System (MPORS), administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing defined benefit plan that was established in 1974 and is governed by Title 19, chapters 2 & 9 of the MCA. This plan covers all municipal police officers employed by first- and second-class cities and other cities that adopt the plan. Benefits are established by state law and can only be amended by the Legislature. The MPORS provides retirement, disability, and death benefits to plan members and their beneficiaries. Benefits are based on eligibility, years of service, and final average compensation. Member rights for death and disability are vested immediately. All other rights are vested after five years of service.

**Summary of Benefits – 76b**

Member's final average compensation (FAC)

Hired prior to July 1, 1977 - average monthly compensation of final year of service;

Hired on or after July 1, 1977 - final average compensation (FAC) for last consecutive 36 months.

Hired on or after July 1, 2013 – 110% annual cap on compensation considered as a part of a member's final average compensation.

**Eligibility for benefit**

20 years of membership service, regardless of age.

**Early Retirement**

Age 50, 5 years of membership service.

**Vesting**

5 years of membership service

**Monthly benefit formula**

2.5% of FAC per year of service credit.

**Guaranteed Annual Benefit Adjustment (GABA)**

Hired on or after July 1, 1997, or those electing GABA - after the member has completed 12 full months of retirement, the member's benefit increases by a maximum of 3% each January, inclusive of all other adjustments to the member's benefit

**Minimum benefit adjustment (non-GABA)**

If hired before July 1, 1997 and member did not elect GABA - the monthly retirement, disability or survivor's benefit may not be less than ½ the compensation of a newly confirmed officer in the city that the member was last employed

**Deferred Retirement Option Plan (DROP):** Beginning July 2002, eligible members of MPORS can participate in the DROP by filing a one-time irrevocable election with the Board. The DROP is governed by Title 19, Chapter 9, Part 12, MCA. A member must have completed at least twenty years of membership service to be eligible. They may elect to participate in the DROP for a minimum of one month and a maximum of 60 months and may participate in the DROP only once. A participant remains a member of the MPORS, but will not receive membership service or service credit in the system for the duration of the member's DROP period. During participation in the DROP, all mandatory contributions continue to the retirement system. A monthly benefit is calculated based on salary and years of service to the date of the beginning of the DROP period. The monthly benefit is paid into the member's DROP account until the end of the DROP period. At the end of the DROP period, the participant may receive the balance of the DROP account in a lump-sum payment or in a direct rollover to another eligible plan, as allowed by the IRS. If the participant continues employment after the DROP period ends, they will again accrue membership service and service credit. The DROP account cannot be distributed until employment is formally terminated.

**Total number of members (employees) covered by benefit terms as of June 30, 2015:**

1. Active plan members: 743
2. Inactive members entitled to but not yet receiving benefits or a refund: Vested: 60  
Vested: 60  
Non-vested: 103
3. Inactive members and beneficiaries currently receiving benefits: Service Retirements: 694  
Service Retirements: 694  
Disability Retirements: 21  
Survivor Benefits: 29

**Overview of Contributions – 76c**

1. Rates are specified by state law for periodic employer and employee contributions  
The State legislature has the authority to establish and amend contribution rates to the plan.
2. Member contributions to the system:
  - a. Member contribution rates are dependent upon date of hire as a police officer. For fiscal year 2015:
    - i. If employed on or before June 30, 1975, member contributions as a percentage of salary are 5.8%;
    - ii. If employed after June 30, 1975 and prior to July 1, 1979, member contributions as a percentage of salary are 7.0%;
    - iii. If employed after June 30, 1979 and prior to July 1, 1997, member contributions as a percentage of salary are 8.5%; and,
    - iv. If employed on or after July 1, 1997 and for members electing GABA, member contributions as a percentage of salary were 9.0%.
3. Employer contributions to the system:
  - a. The employers are required to contribute 14.41% of member's compensation.
  - b. The State contributes 29.37% of member's compensation from the general fund.

**Stand-Alone Statements – 76d**

The MPORS financial information is reported in the Public Employees' Retirement Board's Comprehensive Annual Financial Report for the fiscal year ended. It is available from the PERB at 100 North Park, PO Box 200131, Helena MT 59620-0131, 406-444-3154.

CAFR information including our stand alone financial statements can be found on our web site at <http://mpera.mt.gov/annualReports.shtml>

The latest actuarial valuation and experience study can be found at our website at

**Actuarial Assumptions – 77**

The Total Pension Liability as of June 30, 2014, is based on the results of an actuarial valuation date of June 30, 2014. There were several significant assumptions and other inputs used to measure the Total Pension Liability. The actuarial assumptions used in the June 30, 2014 valuation were based on the results of the last actuarial experience study, dated May 2010 for the six year period July 1, 2003 to June 30, 2009. Among those assumptions were the following:

· General Wage Growth*	4.00%
· *includes Inflation at	3.00%
· Merit Increases	0% to 7.3%
· Investment Return	7.75%
· Postretirement Benefit Increases	
If electing GABA or hired on or after July 1, 1997	3.00%

After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage each January, inclusive of other adjustments to the member's benefit.

Minimum Benefit Adjustment	50% of a newly confired officer
----------------------------	---------------------------------

· Mortality assumptions among contributing members, terminated vested members, service retired members and beneficiaries based on RP 2000 Combined Employee and Annuitant Mortality Tables projected to 2015 with scale AA.

· Mortality assumptions among Disabled Retirees are based on RP 2000 Combined Employee and Annuitant Mortality Tables with no projections. No future mortality improvement is assumed.

**Discount Rate - 78a, 78b, 78d**

The discount rate used to measure the Total Pension Liability was 7.75%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members, employers, and non- employer contributing entities will be made based on the Board's funding policy, which establishes the contractually required rates under Montana Code Annotated. The State contributes 29.37% of salaries pensionable payroll paid by employers. Based on those assumptions, the System's fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2122. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the Total Pension Liability. No municipal bond rate was incorporated in the discount rate.

**Target Allocations - 78c, 78e, 78f**

Asset Class	Target Asset Allocation	Long-Term Expected Real Rate of Return
Cash Equivalents	2.00%	-0.25%
Domestic Equity	36.00%	4.80%
Foreign Equity	18.00%	6.05%
Fixed Income	24.00%	1.68%
Private Equity	12.00%	8.50%
Real Estate	8.00%	4.50%

The long-term expected return on pension plan assets is reviewed as part of the regular experience studies prepared for the System. The most recent analysis, performed for the period covering fiscal years 2003 through 2009, is outlined in a report dated May 2010, which is located on the MPERA website. Several factors are considered in evaluating the long-term rate of return assumption including rates of return adopted by similar public sector systems, and by using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed by the investment consultant for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and then adding expected inflation. The assumption is intended to be a long term assumption and is not expected to change absent a significant change in the asset allocation, a change in the inflation assumption, or a fundamental change in the market that alters expected returns in future years. Best estimates are presented as the arithmetic real rates of return for each major asset class included in the System's target asset allocation as of June 30, 2014, is summarized in the above table.

**Sensitivity Analysis – 78g**

	1.0% Decrease -6.75%	Current Discount Rate	1.0% Increase -8.75%
MPORS' Net Pension Liability	\$226,560,623	\$157,135,903	\$102,022,702
Employer's proportion	\$489,946.86	\$339,812.98	\$220,628.37

In accordance with GASB 68 regarding the disclosure of the sensitivity of the Net Pension Liability to changes in the discount rate, the above table presents the Net Pension Liability calculated using the discount rate of 7.75%, as well as what the Net Pension Liability would be if it were calculated using a discount rate that is 1.00% lower (6.75%) or 1.00% higher (8.75%) than the current rate.

**Summary of Significant Accounting Policies – 79**

The Montana Public Employee Retirement Administration (MPERA) prepares its financial statements using the accrual basis of accounting. For the purposes of measuring the Net Pension Liability, deferred inflows of resources and deferred outflows of resources related to pensions, Pension Expense, information about the fiduciary net position and additions to/deductions from fiduciary net position have been determined on the same accrual basis as they are reported by MPERA. For this purpose, member contributions are recognized in the period in which contributions are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Revenues are recognized in the accounting period they are earned and become measurable. Benefit payments and refunds are recognized in the accounting period when due and payable in accordance with the benefit terms. Expenses are recognized in the period incurred.

Investments are reported at fair value. MPERA adheres to all applicable Governmental Accounting Standards Board (GASB) statements.

**Net Pension Liability - 80a, 80b, 80c, 80d, 80e, 80f**

In accordance with GASB Statement 68, Accounting and Financial Reporting for Pensions, employers are required to recognize and report certain amounts associated with their participation in the Municipal Police Officers' Retirement System (MPORS). Statement 68 became effective June 30, 2015 and includes requirements to record and report their proportionate share of the collective Net Pension Liability, Pension Expense, Deferred Inflows and Deferred Outflows of resources associated with pensions.

In accordance with Statement 68, MPORS has a special funding situation in which the State of Montana is legally responsible for making contributions directly to MPORS on behalf of the employers. Due to the existence of this special funding situation, employers are required to report the portion of the State of Montana's proportionate share of the collective Net Pension Liability that is associated with the employer.

	Net Pension Liability as of 6/30/13	Net Pension Liability as of 6/30/14	Percent of Collective NPL
Employer Proportionate Share	\$ 387,168.80	\$ 339,812.98	21.6254000%
State of Montana Proportionate Share associated with	\$ 782,127.36	\$ 686,462.94	0.6688873%
<b>Total</b>	\$ 1,169,296.16	\$ 1,026,275.92	22.2942873%

At June 30, 2015, the employer recorded a liability of \$ 339,812.98 for its proportionate share of the Net Pension Liability. The Net Pension Liability was measured as of June 30, 2014, and the Total Pension Liability used to calculate the Net Pension Liability was determined by an actuarial valuation as of July 1, 2014. The employer's proportion of the Net Pension Liability was based on the employer's contributions received by MPORS during the measurement period July 1, 2013, through June 30, 2014, relative to the total employer contributions received from all of MPORS' participating employers.

At June 30, 2014, the employer's proportion was 21.625400% percent.

**Changes in actuarial assumptions and methods:** There were no changes in assumptions or other inputs that affected the measurement of the Total Pension Liability.

**Changes in benefit terms:** There have been no changes in benefit terms since the previous measurement date.

**Changes in proportionate share:** There were no changes between the measurement date of the collective Net Pension Liability and the employer's reporting date that are expected to have a significant effect on the employer's proportionate share of the collective NPL.

#### Pension Expense – 80g, 80j

Pension Expense as of 6/30/14	
Employer's Proportionate Share	\$ 36,552.01
State of Montana Proportionate Share associated with the Employer	\$ 73,839.44
<b>Total</b>	\$ 110,391.45

At June 30, 2015, the employer recognized a Pension Expense of \$ 110,391.45 for its proportionate share of the MPORS' Pension Expense. The employer also recognized grant revenue of \$ 73,839.44 for the support provided by the State of Montana for its proportionate share of the Pension Expense that is associated with the employer.

#### Recognition of Beginning Deferred Outflow – GASB 71

At June 30, 2015, the employer recognized a beginning deferred outflow of resources for the employers FY 2014 contributions of \$ 42,187.79

**Deferred Inflows and Outflows - 80h, 80i**

At June 30, 2015, the employer reported its proportionate share of MPORS' deferred outflows of resources and deferred inflows of resources related to MPORS from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between actual and expected experience	\$ -	\$ -
Changes in assumptions	\$ -	\$ -
Difference between projected and actual earnings on pension plan investments	\$ -	\$ 41,720.04
Changes in proportion differences between employer contributions and proportionate share of contributions	\$ -	\$ -
Difference between actual and expected contributions		
#Contributions paid to PERS subsequent to the measurement date - FY 2015 Contributions [to be entered by the entity]	\$ 28,107.79	
<b>Total</b>	<b>\$ 28,107.79</b>	<b>\$ 41,720.04</b>

#Amounts reported as deferred outflows of resources related to pensions resulting from the employer's contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability in the year ended June 30, 2016. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in Pension Expense as follows:

Year ended June 30:	Deferred Outflows of Resources	Deferred Inflows of Resources	Amount recognized in Pension Expense as an increase or (decrease) to Pension Expense
2016	0.00	10,430.01	\$ (10,430.01)
2017	0.00	10,430.01	\$ (10,430.01)
2018	0.00	10,430.01	\$ (10,430.01)
2019	#VALUE!	#VALUE!	#VALUE!
Thereafter	#VALUE!	#VALUE!	#VALUE!

**TOWN OF WEST YELLOWSTONE  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FISCAL YEAR ENDING JUNE 30, 2015**

**4. DETAILED NOTES ON ALL FUNDS - cont.**

**G. Pending Litigation**

The following is a list of pending litigation against the entity and the amount of damages claimed by the plaintiff. Indicate in the potential of loss column if all or a portion of the damages will be covered by insurance if the entity suffers a loss.

Case	Damages requested	Potential of loss* (Mark with X)		
		1	2	3
Aaron Frank V. Town of West Yellowstone	unknown			X
Gordon Berger v. Town of West Yellowstone	unknown			X
Salad Days Productions, Inc. v. Town of West Yellowstone	unknown			X

\*The potential for loss

**1 - Probable** - The future event or events are likely to occur.

**2 - Reasonably possible** - The chance of the future event or events occurring is more than remote but less than likely.

**3 - Remote** - The chance of the future event or events occurring is slight.

**H. Restatements/prior period adjustments**

During the current fiscal year, adjustments relating to prior year's transactions were made to the fund balance and net position accounts. The following is a schedule of these adjustments:

Fund	Amount	Reason for adjustment
Deferred Taxes/60-day adjust	18,173.00	
GASB 68 adjustment	1,622,315.00	
Total	1,640,488.00	

**I. Pension and retirement plans**

The entity participates in the Montana Public Employees Retirement System, the Sheriff's Retirement System, and the Teacher's Retirement System. The contributions to the plans for the fiscal year are as follows:	Employer share of retirement contribution expenses	Employee share of retirement contribution	Total
a. Public Employee's Retirement System (County/City/Town)	93,409.98		93,409.98
b. Sheriff's Retirement System (County)			0.00
c. Teacher's Retirement System (County)			0.00
d. MPORS	28,107.79		28,107.79
<b>Total</b>	<b>121,517.77</b>	<b>0.00</b>	<b>121,517.77</b>

**TOWN OF WEST YELLOWSTONE  
 NOTES TO THE BASIC FINANCIAL STATEMENTS  
 FISCAL YEAR ENDING JUNE 30, 2015**

**4. DETAILED NOTES ON ALL FUNDS - cont.**

**J. 1. Fund Balance Disclosure:**

The Governmental Accounting Standards Board, Statement No. 54, requires presentation of governmental fund balances by specific purpose. In the basic financial statements, the fund balance classifications are presented in the aggregate for the following fund balance classifications: non-spendable, restricted, committed, assigned and unassigned.

Non-spendable includes fund balances that cannot be spent either because it is not in spendable form or because of legal or contractual constraints.

Restricted includes fund balances that are constrained for specific purposes which are externally imposed by providers such as creditors, or amounts constrained due to law, constitutional provisions or enabling legislation.

Committed includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision-making authority and does not lapse at year-end.

Assigned includes fund balance amounts that are intended to be used for a specific purpose that are neither considered restricted or committed.

Fund balances may be assigned by the following designated individuals, positions or bodies:  
 a. Town Council, b. Town Manager c. Finance Director

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By taking the following action: Express assignments in the General Fund and Special Revenue Funds

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Unassigned fund balance includes positive fund balance within the General Fund which has not been classified within the above mentioned classifications. Negative fund balances in other governmental funds will be reported as unassigned.

**2. Net Position**

The government-wide and proprietary fund financial statements report net position. Net position represent the difference between assets plus deferred outflow of resources and liabilities plus deferred inflows of resources. Components of net position are net investment in capital assets, restricted, and unrestricted. Net investment in capital assets consists of capital assets net of accumulated depreciation plus capital related deferred outflows of resources, less outstanding balance of any related borrowing used for the acquisition, construction, or improvement of those assets and capital related deferred inflows of resources. Restricted net position is defined above (see J1.), and unrestricted net position is any portion of net position that does not meet the definition of net investment in capital assets and restricted.

**K. Spending policy:**

The Local Government receives inflows from revenue and other financial sources from numerous sources for use in the General fund. The Fund will expend those resources on multiple purposes of the local government. The intention of this spending policy is to identify the expenditure order of resource categories for the General Fund. Resources will be categorized according to Generally Accepted Accounting Principles (GAAP) for state and local governments. When both restricted and unrestricted resources are available in the General Fund, the following spending policy will apply or the default will apply if a policy has not been adopted:

- 1st: Restricted
- 2nd: Committed
- 3rd: Assigned
- 4th: Unassigned

The Local Government receives inflows from revenue and other financial sources from numerous sources for use in the Special Revenue, Debt Service and Capital Projects funds. These funds will expend those resources on the specific purpose of the fund.

The intention of this spending policy is to identify the expenditure order of resource categories for these Funds. Resources will be categorized according to Generally Accepted Accounting Principles (GAAP) for state and local governments. When both restricted and unrestricted resources are available in these funds, the following spending policy will apply or the default will apply if a policy has not been adopted:

- 1st: Restriicted
- 2nd: Committed
- 3rd: Assigned

**TOWN OF WEST YELLOWSTONE  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FISCAL YEAR ENDING JUNE 30, 2015**

**L. Minimum Fund Balance Policy:**

The Local Government has a minimum fund balance policy in place.

The general fund now maintains a fund balance equal to 2/12's of the annual GF operating expenses of the previous fiscal year.

**M. Major Special Revenue Funds:**

The purpose of each major special revenue fund and revenue source is listed below:

Major Special Revenue Fund:	Revenue Source:
Resort Tax Fund	Local Option Sales Tax
Community Block Development Grant	Federal/State/ Grant

**N. The Non-spendable Fund Balance is comprised of the following:**

Amounts reported as inventory or prepaid items include the following:

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**Amounts legally or contractually required to remain intact include the following:**

Since the Resort Tax fund balance is now, under GASB 54 required to be reported as part of the General Fund fund balance, the requirement by our lender for the Resort Tax Bond paid out of the Resort Tax fund is that we have 10% of the total bond amount in reserve.

**Amounts not in cash form such as the long-term portion of loans receivable include the following:**  
\$16,674.54 due from the Little Geysers Childcare Center for their CDBG Loan with the Town.

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**O. Committed Fund Balance:**

The Government committed fund balance by taking the following action:

Major Purpose:	Amount:	Action Taken:
General Government	129,720.55	Committed
Public Safety	49,116.60	Committed
Public Works	505,691.65	Committed
Social & Economic Dev.	126,131.65	Committed
Culture & Recreation	45,560.41	Committed

**P. Restricted Fund Balance:**

Fund balance is restricted by:

Major Purpose:	Amount:	Source of Restriction
General Government	148,087	Bond Counsel
Gen	106,778.61	Debt Service

**TOWN OF WEST YELLOWSTONE**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2015**

Q. **Fund Balance Classifications** - GASB Statement 54 requires presentation of governmental fund balances by specific major purpose either on the balance sheet - governmental funds, in the notes to the financial statements or a combination of both.

The fund balances by major purpose is classified below:

	Major Funds:								Other Governmental Funds	Total Governmental Funds	
	Fund #2100	Fund #2392	Fund #4000	0	0	0	0	0			
General	Fund Name	Fund Name	Fund Name	Fund Name	Fund Name	Fund Name	Fund Name				
<b>FUND BALANCES:</b>											
<b>Nonspendable</b>											
	Inventory									0.00	
	Permanent Fund principal									0.00	
	Other:									0.00	
	Other:									0.00	
<b>Restricted for:</b>											
	General Government							129,720.55		129,720.55	
	Public Safety							49,116.60		49,116.60	
	Public Works							84,313.78		84,313.78	
	Public Health									0.00	
	Social & Economic		81,329.97							81,329.97	
	Culture Recreation							45,560.41		45,560.41	
	Housing/Community Devl.							126,131.65		126,131.65	
	Conservation Natural Res.									0.00	
	Debt Service	184,930.00								184,930.00	
	Capital Projects									0.00	
	Other:	19,000.00								19,000.00	
<b>Committed to:</b>											
	General Government									0.00	
	Public Safety			18,400.00						18,400.00	
	Public Works			75,301.34						75,301.34	
	Public Health									0.00	
	Social & Economic									0.00	
	Culture Recreation									0.00	
	Housing/Community Devl.									0.00	
	Conservation Natural Res.									0.00	
	Debt Service									0.00	
	Capital Projects									0.00	
	Other:									0.00	
<b>Assigned for:</b>											
	General Government	232,587.13							62,151.86	294,738.99	
	Public Safety									0.00	
	Public Works									0.00	
	Public Health									0.00	
	Social & Economic									0.00	
	Culture Recreation									0.00	
	Housing/Community Devl.									0.00	
	Conservation Natural Res.									0.00	
	Debt Service									0.00	
	Capital Projects									0.00	
	Other:									0.00	
<b>Unassigned:</b>		1,180,174.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	536,474.62	1,716,649.21
<b>Total Fund Balance:</b>		1,180,174.59	436,517.13	81,329.97	93,701.34	0.00	0.00	0.00	0.00	1,033,469.47	2,825,192.50
											0.00

**TOWN OF WEST YELLOWSTONE  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FISCAL YEAR ENDING JUNE 30, 2015**

5. **BOC SUPPLEMENT SCHEDULE**

1. **Intergovernmental expenditures**- Of the expenditures reported, detail below those expenditures made to other governments on a cost-sharing basis.

Purpose	Amount - Omit Cents	
	Paid to local governments	Paid to state
Airports	M01	
Libraries	M52	
Health	M32	
Local schools	M12	
Welfare	M79	L79
Other	M89	L89

2. **Salaries and Wages** - Report here the total salaries and wages paid to all employees of your government before deductions for social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government.

Amount - Omit cents
1,474,137

3. **Debt outstanding**

A. Long-term debt outstanding, issued and retired

Purpose	Bonds Outstanding 7/1/2014	Amount -- Omit cents			
		Bonds during the fiscal year		Outstanding as of 6/30/2015	
		Issued	Retired	General Obligation	Revenue bonds
Water utility	19A	29A	39A	41A	44A
Sewer utility	19X	29X	39X	41X	44X
Gas utility	19C	29C	39C	41C	44C
Electric utility	19B	29B	39B	41B	44B
All other	19X	29X	39X	41X	44X
				\$1,230,000	\$1,285,206

B. Short-term debt

Type	Beginning of fiscal year	End of fiscal year
Registered warrants	61V	64V
Contracts payable		
Notes payable	Intercap Loader Intercap 911 Center	70,879 151,154
		57,830 125,273
<b>Totals</b>		222,033 183,103

4. **Cash balances by fund type**- Cash may consist of cash on hand, checking, savings, repurchase agreements, certificates of deposit, securities, or any other cash related item.

Type of funds	Amount -- Omit cents
General fund (1000)	W61 1,176,687
Special revenue funds (2000)	W61 979,835
Debt Service funds (3000)	W01 168,930
Capital projects funds (4000)	W31 523,397
Enterprise funds (5000)	W61 1,754,911
Internal services funds (6000)	0
Trust and agency funds (7000)	120,121
Permanent funds (8000)	0
<b>Total cash all funds</b>	4,723,881

**REQUIRED  
SUPPLEMENTARY  
INFORMATION**

35. STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE- BUDGET AND ACTUAL - GENERAL FUND  
For the year ending June 30, 2015

1000 General Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	280,724.00	280,724.00	284,822.17	4,098.17
Local option taxes	42,000.00	42,000.00	48,636.83	6,636.83
Special assessments	7,500.00	7,500.00	9,734.98	2,234.98
<b>Licenses and permits</b>				
General business licenses	33,000.00	33,000.00	34,047.80	1,047.80
Building permits	8,000.00	8,000.00	7,863.20	( 136.80)
Animal licenses	200.00	200.00	240.00	40.00
Other licenses and permits	2,000.00	2,000.00	( 200.00)	( 2,200.00)
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
Federal grants	450.00	450.00	828.18	378.18
State shared revenues	369,505.00	369,505.00	343,944.28	( 25,560.72)
<b>Charges for services</b>				
General government	0.00	0.00	2,308.50	2,308.50
Public safety	3,000.00	3,000.00	3,960.00	960.00
Public works	3,000.00	3,000.00	2,962.88	( 37.12)
Culture and recreation	20,500.00	20,500.00	27,888.06	7,388.06
<b>Fines and forfeitures</b>				
City court	27,500.00	27,500.00	14,827.50	( 12,672.50)
Miscellaneous	12,500.00	12,500.00	25,681.59	13,181.59
Investment and royalty earnings	3,450.00	3,450.00	4,444.41	994.41
<b>Total revenues</b>	<b>813,329.00</b>	<b>813,329.00</b>	<b>811,990.38</b>	<b>( 1,338.62)</b>

**EXPENDITURES**

Current:

General Government:

<b>Legislative services</b>				
Personal services	31,676.00	31,676.00	31,940.19	( 264.19)
Supplies/services/materials, etc	37,664.00	37,664.00	26,823.10	10,840.90
<b>Executive services</b>				
Personal services	108,734.00	108,734.00	87,087.89	21,646.11
Supplies/services/materials, etc	34,450.00	34,450.00	25,579.75	8,870.25
<b>Judicial services</b>				
Personal services	97,122.00	97,122.00	80,895.46	16,226.54
Supplies/services/materials, etc	23,050.00	23,050.00	8,581.45	14,468.55
<b>Administrative services</b>				
<b>Financial services</b>				
Personal services	210,642.00	210,642.00	210,889.75	( 247.75)
Supplies/services/materials, etc	44,875.00	44,875.00	39,455.44	5,419.56
<b>Elections</b>				

35. STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE- BUDGET AND ACTUAL - GENERAL FUND  
For the year ending June 30, 2015

1000 General Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Supplies/services/materials, etc	2,000.00	2,000.00	0.00	2,000.00
Purchasing services				
Personnel services				
Records administration				
Legal services				
Supplies/services/materials, etc	123,750.00	123,750.00	97,871.99	25,878.01
Planning and research services				
Supplies/services/materials, etc	73,198.00	73,198.00	6,304.00	66,894.00
Capital outlay	0.00	0.00	10,000.00	( 10,000.00)
Facilities administration				
Supplies/services/materials, etc	133,575.00	133,660.00	106,614.52	27,045.48
Capital outlay	44,750.00	44,750.00	47,551.50	( 2,801.50)
Estate Administration				
Public school administration				
Other general government services				
Supplies/services/materials, etc	4,700.00	4,700.00	1,586.49	3,113.51
Public Safety:				
Law enforcement services				
Personal services	905,681.00	905,681.00	635,907.64	269,773.36
Supplies/services/materials, etc	113,335.00	113,335.00	166,525.10	( 53,190.10)
Capital outlay	0.00	0.00	5,674.24	( 5,674.24)
Detention and correction				
Supplies/services/materials, etc	9,175.00	9,175.00	3,983.82	5,191.18
Probation and parole				
Fire protection				
Supplies/services/materials, etc	547,360.00	547,360.00	546,756.00	604.00
Protective inspections				
Personal services	34,167.00	34,167.00	34,125.08	41.92
Supplies/services/materials, etc	8,150.00	8,150.00	4,198.92	3,951.08
Civil defense				
Emergency services				
Other public safety services				
Public Works:				
Public works administration				
Road and street services				
Personal services	233,291.00	233,291.00	199,171.26	34,119.74
Supplies/services/materials, etc	221,960.00	221,960.00	156,399.55	65,560.45
Airport				
Transit systems				
Water utilities				
Sewer utilities				
Natural gas/electric				
Solid waste services				
Cemetery services				

35. STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE- BUDGET AND ACTUAL - GENERAL FUND  
For the year ending June 30, 2015

1000 General Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
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Public scales				
Weed control				
Flood control				
Central shop services				
Other public works services				
Public Health:				
Public health services				
Hospitals				
Nursing homes				
Mental health center				
Animal control services				
Supplies/services/materials, etc	2,200.00	2,200.00	1,726.79	473.21
Insect and pest controls				
Other public health services				
Social and Economic Services:				
Welfare				
Personal services	144,460.00	144,460.00	101,446.38	43,013.62
Supplies/services/materials, etc	14,400.00	14,400.00	7,868.87	6,531.13
Veteran's services				
Aging services				
Extension services				
Other social and economic services				
Culture and Recreation:				
Library services				
Fairs				
Other community events				
Supplies/services/materials, etc	10,000.00	10,000.00	7,646.71	2,353.29
Parks				
Personal services	126,945.00	126,945.00	87,732.63	39,212.37
Supplies/services/materials, etc	89,950.00	89,950.00	40,743.96	49,206.04
Capital outlay	6,000.00	6,000.00	5,805.30	194.70
Participant recreation				
Personal services	101,589.00	101,589.00	82,368.00	19,221.00
Supplies/services/materials, etc	23,100.00	23,100.00	19,360.13	3,739.87
Spectator recreation				
Other culture and recreation services				
Housing and Community Development:				
Community public facility projects				
Housing rehabilitation				
Economic development				
TSEP/Home/Infrastructure rehabilitation				
HOME - tenant based rental assistance				
Other housing and community development				
Conservation of Natural Resources:				

35. STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE- BUDGET AND ACTUAL - GENERAL FUND  
For the year ending June 30, 2015

1000 General Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Soil conservation				
Water quality control				
Air quality control				
Other natural resources conservation				
Debt Service:				
Miscellaneous	308,695.00	308,695.00	296,302.16	12,392.84
<b>Total expenditures</b>	<b>3,870,644.00</b>	<b>3,870,729.00</b>	<b>3,184,924.07</b>	<b>685,804.93</b>
Excess of revenues over (under) expenditures	( 3,057,315.00)	( 3,057,400.00)	( 2,372,933.69)	684,466.31
OTHER FINANCING SOURCES (USES)				
Transfers in	2,619,000.00	2,619,000.00	2,619,000.00	0.00
Transfers out	( 82,292.00)	( 82,292.00)	( 88,384.00)	( 6,092.00)
<b>Total other financing sources (uses)</b>	<b>2,536,708.00</b>	<b>2,536,708.00</b>	<b>2,530,616.00</b>	<b>( 6,092.00)</b>
Net change in fund balance	( 520,607.00)	( 520,692.00)	157,682.31	678,374.31
Fund balance - July 1, 2014 - -As previously reported	1,061,829.74	1,061,829.74	1,061,829.74	0.00
Prior period adjustments	( 39,337.46)	( 39,337.46)	( 39,337.46)	0.00
Fund balance - July 1, 2014 - As restated	1,022,492.28	1,022,492.28	1,022,492.28	0.00
Fund balance - June 30, 2015	501,885.28	501,800.28	1,180,174.59	678,374.31

12/28/15

TOWN OF WEST YELLOWSTONE

41. STATEMENT OF REVENUE, EXPENDITURE, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - MAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2015

2100 Local Option Taxation-Resort Tax

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
General sales and use taxes	3,400,000.00	3,400,000.00	3,178,720.39	( 221,279.61)
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Investment and royalty earnings	225.00	225.00	256.43	31.43
<b>Total revenues</b>	<b>3,400,225.00</b>	<b>3,400,225.00</b>	<b>3,178,976.82</b>	<b>( 221,248.18)</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Supplies/services/materials, etc	20,300.00	20,300.00	10,805.55	9,494.45
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Debt Service				
Principal	116,900.00	116,900.00	116,890.00	10.00
Interest	13,727.00	13,727.00	13,726.33	0.67
<b>Total expenditures</b>	<b>150,927.00</b>	<b>150,927.00</b>	<b>141,421.88</b>	<b>9,505.12</b>
Excess of revenues over (under) expenditures	3,249,298.00	3,249,298.00	3,037,554.94	( 211,743.06)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	( 3,294,000.00)	( 3,294,000.00)	( 2,794,000.00)	500,000.00
<b>Total other financing sources (uses)</b>	<b>( 3,294,000.00)</b>	<b>( 3,294,000.00)</b>	<b>( 2,794,000.00)</b>	<b>500,000.00</b>
Net change in fund balance	( 44,702.00)	( 44,702.00)	243,554.94	288,256.94
Fund balance - July 1, 2014 - -As previously reported	192,962.19	192,962.19	192,962.19	0.00
Fund balance - July 1, 2014 - As restated	192,962.19	192,962.19	192,962.19	0.00

12/28/15

TOWN OF WEST YELLOWSTONE

41. STATEMENT OF REVENUE, EXPENDITURE, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - MAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2015

2100 Local Option Taxation-Resort Tax

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Fund balance - June 30, 2015	148,260.19	148,260.19	436,517.13	288,256.94

41. STATEMENT OF REVENUE, EXPENDITURE, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - MAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2015

2392 CDBG-Local Source

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
General sales and use taxes	0.00	0.00	0.00	0.00
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures			2,102.67	2,102.67
Investment and royalty earnings	0.00	0.00		
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>2,102.67</b>	<b>2,102.67</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Supplies/services/materials, etc	25,000.00	25,000.00	0.00	25,000.00
Conservation of Natural Resources				
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
<b>Total expenditures</b>	<b>25,000.00</b>	<b>25,000.00</b>	<b>0.00</b>	<b>25,000.00</b>
Excess of revenues over (under) expenditures	( 25,000.00)	( 25,000.00)	2,102.67	27,102.67
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	0.00	0.00	0.00	0.00
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Net change in fund balance	( 25,000.00)	( 25,000.00)	2,102.67	27,102.67
Fund balance - July 1, 2014 - -As previously reported	79,227.30	79,227.30	79,227.30	0.00
Fund balance - July 1, 2014 - As restated	79,227.30	79,227.30	79,227.30	0.00

41. STATEMENT OF REVENUE, EXPENDITURE, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - MAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2015

2392 CDBG-Local Source

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Fund balance - June 30, 2015	54,227.30	54,227.30	81,329.97	27,102.67

## Information to complete the Required Supplementary Schedules:

### Schedule of Proportionate Share of the Net Pension Liability:

	PERS	FURS	MPORS	SRS	TRS
Employer's proportion of the net pension liability	\$ 1,183,463.73	\$ -	\$ 339,812.98	\$ -	Information was provided by TRS in this format
Employer's proportionate share of the net pension liability associated with the Employer (as a percentage)	0.09498%	0.00000%	21.62540%	0.00000%	
State of MT proportionate share of the net pension liability associated with the Employer	\$ 14,451.81	\$ -	\$ 686,462.94	0	
<b>Total</b>	<b>\$ 1,197,915.54</b>	<b>\$ -</b>	<b>\$ 1,026,275.92</b>	<b>\$ -</b>	
Employer's covered-employee payroll	\$ 1,075,174.33	\$ -	\$ 290,156.28	\$ -	
Employer's proportionate share of the net pension liability as of its covered-employee payroll (as a percentage)	110.0720%	0.0000%	117.1140%	0.0000%	
Plan fiduciary net position the total pension liability (as a percentage)	79.9000%	0.0000%	67.0000%	0.0000%	

### Schedule of Contributions:

	PERS	FURS	MPORS	SRS	TRS
Contractually required contributions	\$ 89,785.53	\$ -	\$ 28,107.79	\$ -	Information was provided by TRS in this format
Contributions in relation to the contractually required contributions	\$ 89,785.53	\$ -	\$ 28,107.79	\$ -	
Contribution deficiency (excess)	0	0	0	0	
Employer's covered-employee payroll	\$ 1,056,822.10	\$ -	\$ 195,057.59	\$ -	
Contributions of covered-employee payroll (as a percentage)	8.4958%	#DIV/0!	14.4100%	#DIV/0!	

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2015

	2101	2102	2111	2210
	Marketing & Promot	TBID (Tourism Busi	Off Street Parking	Parks & Recreation
<b>ASSETS</b>				
Cash and cash equivalent	18,706.72	39,508.36	3,021.08	8,437.36
Petty cash	0.00	0.00	0.00	0.00
Investments	67,916.57	0.00	68,779.96	0.00
Cash and cash equivalent - restricted	0.00	0.00	0.00	0.00
Taxes receivable:				
<b>TOTAL ASSETS</b>	<b>86,623.29</b>	<b>39,508.36</b>	<b>71,801.04</b>	<b>8,437.36</b>
Deferred Outflows of Resources				
<b>LIABILITIES</b>				
Deposits payable	0.00	0.00	0.00	8,000.00
<b>TOTAL LIABILITIES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>8,000.00</b>
Deferred Inflows of Resources				
<b>FUND BALANCES</b>				
Unassigned (negative balance only)	86,623.29	39,508.36	71,801.04	437.36
<b>Total Fund Balances</b>	<b>86,623.29</b>	<b>39,508.36</b>	<b>71,801.04</b>	<b>437.36</b>
<b>Total Liabilities, Deferred inflows of resources and Fund Balances</b>	<b>86,623.29</b>	<b>39,508.36</b>	<b>71,801.04</b>	<b>8,437.36</b>

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2015

	2211 Parks/Rec	2212 Donation Parks - Volleyball	2213 Community Garden	2214 Smoking Waters Day
<b>ASSETS</b>				
Cash and cash equivalents	1,542.81	3,883.24	651.84	2,360.60
Petty cash	0.00	0.00	0.00	0.00
Investments	0.00	0.00	0.00	0.00
Cash and cash equivalents - restricted	0.00	0.00	0.00	0.00
Taxes receivable:				
<b>TOTAL ASSETS</b>	<b>1,542.81</b>	<b>3,883.24</b>	<b>651.84</b>	<b>2,360.60</b>
Deferred Outflows of Resources				
<b>LIABILITIES</b>				
Deposits payable	0.00	0.00	145.00	0.00
<b>TOTAL LIABILITIES</b>	<b>0.00</b>	<b>0.00</b>	<b>145.00</b>	<b>0.00</b>
Deferred Inflows of Resources				
<b>FUND BALANCES</b>				
Unassigned (negative balance only)	1,542.81	3,883.24	506.84	2,360.60
<b>Total Fund Balances</b>	<b>1,542.81</b>	<b>3,883.24</b>	<b>506.84</b>	<b>2,360.60</b>
<b>Total Liabilities, Deferred inflows of resources and Fund Balances</b>	<b>1,542.81</b>	<b>3,883.24</b>	<b>651.84</b>	<b>2,360.60</b>

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2015

	2220 Library	2240 Cemetery	2390 Drug Forfeiture	2701 Cemetery Perpetual
<b>ASSETS</b>				
Cash and cash equivalents	35,299.30	4,827.42	83.89	1,867.18
Petty cash	50.00	0.00	0.00	0.00
Investments	0.00	7,231.15	26,458.85	35,948.14
Cash and cash equivalents - restricted	1,480.26	0.00	0.00	0.00
Taxes receivable:				
<b>TOTAL ASSETS</b>	<b>36,829.56</b>	<b>12,058.57</b>	<b>26,542.74</b>	<b>37,815.32</b>
Deferred Outflows of Resources				
<b>LIABILITIES</b>				
Deposits payable	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Deferred Inflows of Resources				
<b>FUND BALANCES</b>				
Unassigned (negative balance only)	36,829.56	12,058.57	26,542.74	37,815.32
<b>Total Fund Balances</b>	<b>36,829.56</b>	<b>12,058.57</b>	<b>26,542.74</b>	<b>37,815.32</b>
<b>Total Liabilities, Deferred inflows of resources and Fund Balances</b>	<b>36,829.56</b>	<b>12,058.57</b>	<b>26,542.74</b>	<b>37,815.32</b>

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2015

	2820	2850	2917	2956
	Gas Tax Apportionm	911 Emergency	Crime Victims Assi	Community Transpor
<b>ASSETS</b>				
Cash and cash equivalents	9,232.68	22,573.02	8,045.62	0.00
Petty cash	0.00	0.00	0.00	0.00
Investments	75,081.10	0.84	0.00	0.00
Cash and cash equivalents - restricted	0.00	0.00	0.00	0.00
Taxes receivable:				
<b>TOTAL ASSETS</b>	<b>84,313.78</b>	<b>22,573.86</b>	<b>8,045.62</b>	<b>0.00</b>
Deferred Outflows of Resources				
<b>LIABILITIES</b>				
Deposits payable	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Deferred Inflows of Resources				
<b>FUND BALANCES</b>				
Unassigned (negative balance only)	84,313.78	22,573.86	8,045.62	0.00
<b>Total Fund Balances</b>	<b>84,313.78</b>	<b>22,573.86</b>	<b>8,045.62</b>	<b>0.00</b>
<b>Total Liabilities, Deferred inflows of resources and Fund Balances</b>	<b>84,313.78</b>	<b>22,573.86</b>	<b>8,045.62</b>	<b>0.00</b>

TOWN OF WEST YELLOWSTONE  
 47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2015

	Total Nonmajor Spec. Rev. Funds
-----	
ASSETS	
Cash and cash equivalents	160,041.12
Petty cash	50.00
Investments	281,416.61
Cash and cash equivalents - restricted	1,480.26
Taxes receivable:	
<b>TOTAL ASSETS</b>	<b>442,987.99</b>
-----	
Deferred Outflows of Resources	
-----	
LIABILITIES	
Deposits payable	8,145.00
<b>TOTAL LIABILITIES</b>	<b>8,145.00</b>
-----	
Deferred Inflows of Resources	
-----	
FUND BALANCES	
Unassigned (negative balance only)	434,842.99
<b>Total Fund Balances</b>	<b>434,842.99</b>
<b>Total Liabilities, Deferred</b>	<b>442,987.99</b>
inflows of resources and Fund Balances	<b>442,987.99</b>
=====	

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2015

2101 Marketing & Promotions (MAP)

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
General sales and use taxes	74,800.00	74,800.00	81,506.00	6,706.00
<b>Licenses and permits</b>				
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	3.79	3.79
<b>Total revenues</b>	<b>74,800.00</b>	<b>74,800.00</b>	<b>81,509.79</b>	<b>6,709.79</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
Supplies/services/materials, etc	85,000.00	85,000.00	67,162.92	17,837.08
<b>Public Safety</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
<b>Conservation of Natural Resources</b>				
<b>Debt Service</b>				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
<b>Total expenditures</b>	<b>85,000.00</b>	<b>85,000.00</b>	<b>67,162.92</b>	<b>17,837.08</b>

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2015

2101 Marketing & Promotions (MAP)

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Excess of revenues over (under) expenditures	( 10,200.00)	( 10,200.00)	14,346.87	24,546.87
OTHER FINANCING SOURCES (USES)				
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Net change in fund balance	( 10,200.00)	( 10,200.00)	14,346.87	24,546.87
Fund balance - July 1, 2014 - -As previously reported	72,276.42	72,276.42	72,276.42	0.00
Fund balance - July 1, 2014 - As restated	72,276.42	72,276.42	72,276.42	0.00
Fund balance - June 30, 2015	62,076.42	62,076.42	86,623.29	24,546.87

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2015

## 2102 TBID (Tourism Business Improvement District)

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
General sales and use taxes	285,000.00	285,000.00	324,648.24	39,648.24
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	600.00	600.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
<b>Total revenues</b>	<b>285,000.00</b>	<b>285,600.00</b>	<b>325,248.24</b>	<b>39,648.24</b>
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	295,400.00	312,900.00	311,934.02	965.98
Public Safety				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
<b>Total expenditures</b>	<b>295,400.00</b>	<b>312,900.00</b>	<b>311,934.02</b>	<b>965.98</b>

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2015

2102 TBID (Tourism Business Improvement District)

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Excess of revenues over (under) expenditures	( 10,400.00)	( 27,300.00)	13,314.22	40,614.22
OTHER FINANCING SOURCES (USES)				
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Net change in fund balance	( 10,400.00)	( 27,300.00)	13,314.22	40,614.22
Fund balance - July 1, 2014 - -As previously reported	26,194.14	26,194.14	26,194.14	0.00
Fund balance - July 1, 2014 - As restated	26,194.14	26,194.14	26,194.14	0.00
Fund balance - June 30, 2015	15,794.14	( 1,105.86)	39,508.36	40,614.22

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2015

## 2111 Off Street Parking

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
General sales and use taxes	0.00	0.00	0.00	0.00
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
Public works	0.00	0.00	1,200.00	1,200.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	25.00	25.00	96.90	71.90
-----				
<b>Total revenues</b>	<b>25.00</b>	<b>25.00</b>	<b>1,296.90</b>	<b>1,271.90</b>
-----				
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	69,000.00	69,000.00	0.00	69,000.00
Public Health				
Social and Economic Services				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
-----				
<b>Total expenditures</b>	<b>69,000.00</b>	<b>69,000.00</b>	<b>0.00</b>	<b>69,000.00</b>
-----				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2015

2111 Off Street Parking

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Excess of revenues over (under) expenditures	( 68,975.00)	( 68,975.00)	1,296.90	70,271.90
OTHER FINANCING SOURCES (USES)				
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Net change in fund balance	( 68,975.00)	( 68,975.00)	1,296.90	70,271.90
Fund balance - July 1, 2014 - -As previously reported	70,504.14	70,504.14	70,504.14	0.00
Fund balance - July 1, 2014 - As restated	70,504.14	70,504.14	70,504.14	0.00
Fund balance - June 30, 2015	1,529.14	1,529.14	71,801.04	70,271.90

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2015

2210 Parks & Recreation

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
General sales and use taxes	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Other fines and forfeitures	0.00	0.00	0.00	0.00
<b>Miscellaneous</b>	0.00	0.00	0.00	0.00
<b>Investment and royalty earnings</b>	0.00	0.00	0.00	0.00
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Safety</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
<b>Conservation of Natural Resources</b>				
<b>Debt Service</b>				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
<b>Miscellaneous</b>	0.00	0.00	0.00	0.00
<b>Total expenditures</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2015

2210 Parks & Recreation

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Excess of revenues over (under) expenditures	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)				
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Net change in fund balance	0.00	0.00	0.00	0.00
Fund balance - July 1, 2014 - -As previously reported	437.36	437.36	437.36	0.00
Fund balance - July 1, 2014 - As restated	437.36	437.36	437.36	0.00
Fund balance - June 30, 2015	437.36	437.36	437.36	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2015

2211 Parks/Rec Donations - Teen Center

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
General sales and use taxes	0.00	0.00	0.00	0.00
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	4,400.00	4,400.00	4,438.22	38.22
Investment and royalty earnings	0.00	0.00	0.77	0.77
<b>Total revenues</b>	<b>4,400.00</b>	<b>4,400.00</b>	<b>4,438.99</b>	<b>38.99</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	5,000.00	5,000.00	3,615.95	1,384.05
Public Health				
Social and Economic Services				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
<b>Total expenditures</b>	<b>5,000.00</b>	<b>5,000.00</b>	<b>3,615.95</b>	<b>1,384.05</b>

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2015

2211 Parks/Rec Donations - Teen Center

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Excess of revenues over (under) expenditures	( 600.00)	( 600.00)	823.04	1,423.04
OTHER FINANCING SOURCES (USES)				
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Net change in fund balance	( 600.00)	( 600.00)	823.04	1,423.04
Fund balance - July 1, 2014 - -As previously reported	719.77	719.77	719.77	0.00
Fund balance - July 1, 2014 - As restated	719.77	719.77	719.77	0.00
Fund balance - June 30, 2015	119.77	119.77	1,542.81	1,423.04

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2015

## 2212 Parks - Volleyball Court

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
General sales and use taxes	0.00	0.00	0.00	0.00
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.88	0.88
-----				
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.88</b>	<b>0.88</b>
-----				
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	3,880.00	3,880.00	0.00	3,880.00
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
-----				
<b>Total expenditures</b>	<b>3,880.00</b>	<b>3,880.00</b>	<b>0.00</b>	<b>3,880.00</b>
-----				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2015

2212 Parks - Volleyball Court

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Excess of revenues over (under) expenditures	( 3,880.00)	( 3,880.00)	0.88	3,880.88
OTHER FINANCING SOURCES (USES)				
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Net change in fund balance	( 3,880.00)	( 3,880.00)	0.88	3,880.88
Fund balance - July 1, 2014 - -As previously reported	3,882.36	3,882.36	3,882.36	0.00
Fund balance - July 1, 2014 - As restated	3,882.36	3,882.36	3,882.36	0.00
Fund balance - June 30, 2015	2.36	2.36	3,883.24	3,880.88

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2015

## 2213 Community Garden

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
General sales and use taxes	0.00	0.00	0.00	0.00
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	200.00	200.00	335.00	135.00
Investment and royalty earnings	0.00	0.00	0.15	0.15
-----				
<b>Total revenues</b>	<b>200.00</b>	<b>200.00</b>	<b>335.15</b>	<b>135.15</b>
-----				
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	550.00	550.00	316.76	233.24
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Miscellaneous				
	0.00	0.00	0.00	0.00
-----				
<b>Total expenditures</b>	<b>550.00</b>	<b>550.00</b>	<b>316.76</b>	<b>233.24</b>
-----				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2015

2213 Community Garden

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Excess of revenues over (under) expenditures	( 350.00)	( 350.00)	18.39	368.39
-----				
OTHER FINANCING SOURCES (USES)				
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
-----				
Total other financing sources (uses)	0.00	0.00	0.00	0.00
-----				
Net change in fund balance	( 350.00)	( 350.00)	18.39	368.39
Fund balance - July 1, 2014 - -As previously reported	488.45	488.45	488.45	0.00
-----				
Fund balance - July 1, 2014 - As restated	488.45	488.45	488.45	0.00
-----				
Fund balance - June 30, 2015	138.45	138.45	506.84	368.39
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2015

## 2214 Smoking Waters Day Camp -scholarships

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
General sales and use taxes	0.00	0.00	0.00	0.00
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	4,280.00	4,280.00	0.00	( 4,280.00)
Investment and royalty earnings	0.00	0.00	0.55	0.55
-----				
<b>Total revenues</b>	<b>4,280.00</b>	<b>4,280.00</b>	<b>0.55</b>	<b>( 4,279.45)</b>
-----				
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	6,800.00	6,800.00	0.00	6,800.00
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Miscellaneous				
	0.00	0.00	0.00	0.00
-----				
<b>Total expenditures</b>	<b>6,800.00</b>	<b>6,800.00</b>	<b>0.00</b>	<b>6,800.00</b>
-----				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2015

2214 Smoking Waters Day Camp -scholarships

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Excess of revenues over (under) expenditures	( 2,520.00)	( 2,520.00)	0.55	2,520.55
OTHER FINANCING SOURCES (USES)				
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Net change in fund balance	( 2,520.00)	( 2,520.00)	0.55	2,520.55
Fund balance - July 1, 2014 - -As previously reported	2,360.05	2,360.05	2,360.05	0.00
Fund balance - July 1, 2014 - As restated	2,360.05	2,360.05	2,360.05	0.00
Fund balance - June 30, 2015	( 159.95)	( 159.95)	2,360.60	2,520.55

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2015

## 2220 Library

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
REVENUES				
Taxes				
Property Taxes	35,901.00	35,901.00	34,917.64	( 983.36)
General sales and use taxes	0.00	0.00	0.00	0.00
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
State grants	1,805.00	1,805.00	2,731.22	926.22
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	49,052.00	49,052.00	53,612.00	4,560.00
Charges for services				
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	117.60	117.60
Fines and forfeitures				
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	36,905.00	36,905.00	23,840.34	( 13,064.66)
Investment and royalty earnings	0.00	0.00	1.43	1.43
-----				
<b>Total revenues</b>	<b>123,663.00</b>	<b>123,663.00</b>	<b>115,220.23</b>	<b>( 8,442.77)</b>
-----				

## EXPENDITURES

## Current:

## General Government

Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Culture and Recreation				
Personal services	165,058.00	165,058.00	135,439.73	29,618.27
Supplies/services/materials, etc	41,850.00	41,850.00	32,385.62	9,464.38
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Miscellaneous	2,764.00	2,764.00	2,764.00	0.00
-----				
<b>Total expenditures</b>	<b>209,672.00</b>	<b>209,672.00</b>	<b>170,589.35</b>	<b>39,082.65</b>
-----				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2015

2220 Library

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Excess of revenues over (under) expenditures	( 86,009.00)	( 86,009.00)	( 55,369.12)	30,639.88
OTHER FINANCING SOURCES (USES)				
Transfers in	82,292.00	82,292.00	88,384.00	6,092.00
Transfers out	0.00	0.00	0.00	0.00
<b>Total other financing sources (uses)</b>	<b>82,292.00</b>	<b>82,292.00</b>	<b>88,384.00</b>	<b>6,092.00</b>
Net change in fund balance	( 3,717.00)	( 3,717.00)	33,014.88	36,731.88
Fund balance - July 1, 2014 - -As previously reported	3,814.68	3,814.68	3,814.68	0.00
Fund balance - July 1, 2014 - As restated	3,814.68	3,814.68	3,814.68	0.00
Fund balance - June 30, 2015	97.68	97.68	36,829.56	36,731.88

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2015

2240 Cemetery

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
General sales and use taxes	0.00	0.00	0.00	0.00
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
Public works	0.00	0.00	620.00	620.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	1.14	1.14
-----				
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>621.14</b>	<b>621.14</b>
-----				
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	6,300.00	6,300.00	1,126.19	5,173.81
Public Health				
Social and Economic Services				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
-----				
<b>Total expenditures</b>	<b>6,300.00</b>	<b>6,300.00</b>	<b>1,126.19</b>	<b>5,173.81</b>
-----				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2015

2240 Cemetery

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Excess of revenues over (under) expenditures	( 6,300.00)	( 6,300.00)	( 505.05)	5,794.95
OTHER FINANCING SOURCES (USES)				
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Net change in fund balance	( 6,300.00)	( 6,300.00)	( 505.05)	5,794.95
Fund balance - July 1, 2014 - -As previously reported	12,563.62	12,563.62	12,563.62	0.00
Fund balance - July 1, 2014 - As restated	12,563.62	12,563.62	12,563.62	0.00
Fund balance - June 30, 2015	6,263.62	6,263.62	12,058.57	5,794.95

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2015

2390 Drug Forfeiture

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
General sales and use taxes	0.00	0.00	0.00	0.00
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous				
Investment and royalty earnings	0.00	0.00	0.00	0.00
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Supplies/services/materials, etc	2,000.00	3,000.00	3,549.95	( 549.95)
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Miscellaneous				
0.00	0.00	0.00	0.00	0.00
<b>Total expenditures</b>	<b>2,000.00</b>	<b>3,000.00</b>	<b>3,549.95</b>	<b>( 549.95)</b>

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2015

2390 Drug Forfeiture

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Excess of revenues over (under) expenditures	( 2,000.00)	( 3,000.00)	( 3,549.95)	( 549.95)
OTHER FINANCING SOURCES (USES)				
Transfers in	0.00	0.00	0.00	0.00
Transfers out	( 1,000.00)	( 1,000.00)	0.00	1,000.00
<b>Total other financing sources (uses)</b>	<b>( 1,000.00)</b>	<b>( 1,000.00)</b>	<b>0.00</b>	<b>1,000.00</b>
Net change in fund balance	( 3,000.00)	( 4,000.00)	( 3,549.95)	450.05
Fund balance - July 1, 2014 - -As previously reported	30,092.69	30,092.69	30,092.69	0.00
Fund balance - July 1, 2014 - As restated	30,092.69	30,092.69	30,092.69	0.00
Fund balance - June 30, 2015	27,092.69	26,092.69	26,542.74	450.05

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2015

## 2701 Cemetery Perpetual Care (7050)

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
General sales and use taxes	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
Public works	0.00	0.00	300.00	300.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	50.79	50.79
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>350.79</b>	<b>350.79</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Safety</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	3,000.00	3,000.00	0.00	3,000.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
<b>Conservation of Natural Resources</b>				
<b>Debt Service</b>				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
<b>Total expenditures</b>	<b>3,000.00</b>	<b>3,000.00</b>	<b>0.00</b>	<b>3,000.00</b>

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2015

2701 Cemetery Perpetual Care (7050)

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Excess of revenues over (under) expenditures	( 3,000.00)	( 3,000.00)	350.79	3,350.79
OTHER FINANCING SOURCES (USES)				
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Net change in fund balance	( 3,000.00)	( 3,000.00)	350.79	3,350.79
Fund balance - July 1, 2014 - -As previously reported	37,464.53	37,464.53	37,464.53	0.00
Fund balance - July 1, 2014 - As restated	37,464.53	37,464.53	37,464.53	0.00
Fund balance - June 30, 2015	34,464.53	34,464.53	37,815.32	3,350.79

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2015

## 2820 Gas Tax Apportionment

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
General sales and use taxes	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
State grants	0.00	0.00	0.00	0.00
State shared revenues	29,842.00	29,842.00	29,842.33	0.33
Local shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	106.02	106.02
<b>Total revenues</b>	<b>29,842.00</b>	<b>29,842.00</b>	<b>29,948.35</b>	<b>106.35</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Safety</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	37,500.00	37,500.00	28,599.05	8,900.95
<b>Public Health</b>				
<b>Social and Economic Services</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
<b>Conservation of Natural Resources</b>				
<b>Debt Service</b>				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
<b>Total expenditures</b>	<b>37,500.00</b>	<b>37,500.00</b>	<b>28,599.05</b>	<b>8,900.95</b>

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2015

2820 Gas Tax Apportionment

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Excess of revenues over (under) expenditures	( 7,658.00)	( 7,658.00)	1,349.30	9,007.30
OTHER FINANCING SOURCES (USES)				
Transfers in	0.00	0.00	0.00	0.00
Transfers out	( 7,461.00)	( 7,461.00)	( 7,461.00)	0.00
<b>Total other financing sources (uses)</b>	<b>( 7,461.00)</b>	<b>( 7,461.00)</b>	<b>( 7,461.00)</b>	<b>0.00</b>
Net change in fund balance	( 15,119.00)	( 15,119.00)	( 6,111.70)	9,007.30
Fund balance - July 1, 2014 - -As previously reported	90,425.48	90,425.48	90,425.48	0.00
Fund balance - July 1, 2014 - As restated	90,425.48	90,425.48	90,425.48	0.00
Fund balance - June 30, 2015	75,306.48	75,306.48	84,313.78	9,007.30

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2015

2850 911 Emergency

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
General sales and use taxes	0.00	0.00	0.00	0.00
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	9,559.00	9,559.00	9,482.62	( 76.38)
Local shared revenues	69,700.00	69,700.00	69,708.00	8.00
Charges for services				
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	1,886.00	1,886.00
Investment and royalty earnings	37.00	37.00	7.81	( 29.19)
-----				
<b>Total revenues</b>	<b>79,296.00</b>	<b>79,296.00</b>	<b>81,084.43</b>	<b>1,788.43</b>
-----				
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Supplies/services/materials, etc	51,350.00	51,350.00	36,670.72	14,679.28
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
Principal	25,882.00	25,882.00	25,881.49	0.51
Interest	1,450.00	1,450.00	1,446.73	3.27
Miscellaneous	0.00	0.00	0.00	0.00
-----				
<b>Total expenditures</b>	<b>78,682.00</b>	<b>78,682.00</b>	<b>63,998.94</b>	<b>14,683.06</b>
-----				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2015

2850 911 Emergency

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Excess of revenues over (under) expenditures	614.00	614.00	17,085.49	16,471.49
OTHER FINANCING SOURCES (USES)				
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Net change in fund balance	614.00	614.00	17,085.49	16,471.49
Fund balance - July 1, 2014 - -As previously reported	5,488.37	5,488.37	5,488.37	0.00
Fund balance - July 1, 2014 - As restated	5,488.37	5,488.37	5,488.37	0.00
Fund balance - June 30, 2015	6,102.37	6,102.37	22,573.86	16,471.49

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2015

## 2917 Crime Victims Assistance

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
General sales and use taxes	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Other fines and forfeitures	0.00	0.00	1,323.00	1,323.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>1,323.00</b>	<b>1,323.00</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Safety</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
Supplies/services/materials, etc	0.00	12,370.05	12,610.05	( 240.00)
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
<b>Conservation of Natural Resources</b>				
<b>Debt Service</b>				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
<b>Miscellaneous</b>				
	0.00	0.00	0.00	0.00
<b>Total expenditures</b>	<b>0.00</b>	<b>12,370.05</b>	<b>12,610.05</b>	<b>( 240.00)</b>

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2015

2917 Crime Victims Assistance

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Excess of revenues over (under) expenditures	0.00	( 12,370.05)	( 11,287.05)	1,083.00
OTHER FINANCING SOURCES (USES)				
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Net change in fund balance	0.00	( 12,370.05)	( 11,287.05)	1,083.00
Fund balance - July 1, 2014 - -As previously reported	19,332.67	19,332.67	19,332.67	0.00
Fund balance - July 1, 2014 - As restated	19,332.67	19,332.67	19,332.67	0.00
Fund balance - June 30, 2015	19,332.67	6,962.62	8,045.62	1,083.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2015

## 2956 Community Transportation Enhancement Program

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
General sales and use taxes	0.00	0.00	0.00	0.00
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	3,816.00	3,816.00	3,698.05	( 117.95)
Charges for services				
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous				
Investment and royalty earnings	0.00	0.00	0.00	0.00
<b>Total revenues</b>	<b>3,816.00</b>	<b>3,816.00</b>	<b>3,698.05</b>	<b>( 117.95)</b>
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	3,816.00	3,816.00	3,698.05	117.95
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Miscellaneous				
	0.00	0.00	0.00	0.00
<b>Total expenditures</b>	<b>3,816.00</b>	<b>3,816.00</b>	<b>3,698.05</b>	<b>117.95</b>

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2015

2956 Community Transportation Enhancement Program

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Excess of revenues over (under) expenditures	0.00	0.00	0.00	0.00
-----				
OTHER FINANCING SOURCES (USES)				
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
-----				
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
-----				
Net change in fund balance	0.00	0.00	0.00	0.00
Fund balance - July 1, 2014 - -As previously reported	0.00	0.00	0.00	0.00
-----				
Fund balance - July 1, 2014 - As restated	0.00	0.00	0.00	0.00
-----				
Fund balance - June 30, 2015	0.00	0.00	0.00	0.00
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2015

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	35,901.00	35,901.00	34,917.64	( 983.36)
General sales and use taxes	359,800.00	359,800.00	406,154.24	46,354.24
<b>Licenses and permits</b>				
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
State grants	1,805.00	1,805.00	2,731.22	926.22
State shared revenues	39,401.00	39,401.00	39,324.95	( 76.05)
Local shared revenues	122,568.00	122,568.00	127,018.05	4,450.05
<b>Charges for services</b>				
Public works	0.00	0.00	2,120.00	2,120.00
Culture and recreation	0.00	0.00	117.60	117.60
<b>Fines and forfeitures</b>				
Other fines and forfeitures	0.00	0.00	1,323.00	1,323.00
Miscellaneous	45,785.00	46,385.00	31,099.56	( 15,285.44)
Investment and royalty earnings	62.00	62.00	270.23	208.23
<b>Total revenues</b>	<b>605,322.00</b>	<b>605,922.00</b>	<b>645,076.49</b>	<b>39,154.49</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
Supplies/services/materials, etc	380,400.00	397,900.00	379,096.94	18,803.06
<b>Public Safety</b>				
Supplies/services/materials, etc	53,350.00	54,350.00	40,220.67	14,129.33
<b>Public Works</b>				
Supplies/services/materials, etc	120,800.00	120,800.00	33,341.19	87,458.81
<b>Public Health</b>				
<b>Social and Economic Services</b>				
Supplies/services/materials, etc	0.00	12,370.05	12,610.05	( 240.00)
<b>Culture and Recreation</b>				
Personal services	165,058.00	165,058.00	135,439.73	29,618.27
Supplies/services/materials, etc	56,896.00	56,896.00	36,400.43	20,495.57
<b>Housing and Community Development</b>				
<b>Conservation of Natural Resources</b>				
<b>Debt Service</b>				
Principal	25,882.00	25,882.00	25,881.49	0.51
Interest	1,450.00	1,450.00	1,446.73	3.27
Miscellaneous	2,764.00	2,764.00	2,764.00	0.00
<b>Total expenditures</b>	<b>806,600.00</b>	<b>837,470.05</b>	<b>667,201.23</b>	<b>170,268.82</b>

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2015

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Excess of revenues over (under) expenditures	( 201,278.00)	( 231,548.05)	( 22,124.74)	209,423.31
-----				
OTHER FINANCING SOURCES (USES)				
Transfers in	82,292.00	82,292.00	88,384.00	6,092.00
Transfers out	( 8,461.00)	( 8,461.00)	( 7,461.00)	1,000.00
-----				
Total other financing sources (uses)	73,831.00	73,831.00	80,923.00	7,092.00
-----				
Net change in fund balance	( 127,447.00)	( 157,717.05)	58,798.26	216,515.31
Fund balance - July 1, 2014 - -As previously reported	376,044.73	376,044.73	376,044.73	0.00
-----				
Fund balance - July 1, 2014 - As restated	376,044.73	376,044.73	376,044.73	0.00
-----				
Fund balance - June 30, 2015	248,597.73	218,327.68	434,842.99	216,515.31
=====				

51. COMBINING BALANCE SHEET - NONMAJOR DEBT SERVICE FUNDS  
For the year ending June 30, 2015

	3050	Total Nonmajor
	GO Bond	Debt Service Funds
	-----	
ASSETS		
Cash and cash equivalents	( 53,064.79)	( 53,064.79)
Investments	221,995.26	221,995.26
Taxes receivable:		
	-----	
TOTAL ASSETS	168,930.47	168,930.47
	-----	
Deferred Outflows of Resources		
	-----	
LIABILITIES		
	-----	
Deferred Inflows of Resources		
	-----	
FUND BALANCES		
Assigned	62,151.86	62,151.86
Unassigned (negative balance only)	106,778.61	106,778.61
	-----	
Total Fund Balances	168,930.47	168,930.47
Total Liabilities, Deferred	168,930.47	168,930.47
inflows of resources and Fund Balances		
	=====	

53. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR DEBT SERVICE FUNDS  
For the year ending June 30, 2015

3050 GO Bond

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	154,000.00	154,000.00	145,065.86	( 8,934.14)
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Investment and royalty earnings	85.00	85.00	274.17	189.17
<b>Total revenues</b>	<b>154,085.00</b>	<b>154,085.00</b>	<b>145,340.03</b>	<b>( 8,744.97)</b>
EXPENDITURES				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
Principal	75,000.00	75,000.00	75,000.00	0.00
Interest	53,483.00	53,483.00	53,482.50	0.50
Costs and fees	350.00	350.00	350.00	0.00
<b>Total expenditures</b>	<b>128,833.00</b>	<b>128,833.00</b>	<b>128,832.50</b>	<b>0.50</b>
Excess of revenues over (under) expenditures	25,252.00	25,252.00	16,507.53	( 8,744.47)
OTHER FINANCING SOURCES (USES)				
Net change in fund balance	25,252.00	25,252.00	16,507.53	( 8,744.47)
Fund balance - July 1, 2014 - -As previously reported	152,422.94	152,422.94	152,422.94	0.00
Fund balance - July 1, 2014 - As restated	152,422.94	152,422.94	152,422.94	0.00
Fund balance - June 30, 2015	177,674.94	177,674.94	168,930.47	( 8,744.47)

53. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR DEBT SERVICE FUNDS  
For the year ending June 30, 2015

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	154,000.00	154,000.00	145,065.86	( 8,934.14)
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Investment and royalty earnings	85.00	85.00	274.17	189.17
<b>Total revenues</b>	<b>154,085.00</b>	<b>154,085.00</b>	<b>145,340.03</b>	<b>( 8,744.97)</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
Principal	75,000.00	75,000.00	75,000.00	0.00
Interest	53,483.00	53,483.00	53,482.50	0.50
Costs and fees	350.00	350.00	350.00	0.00
<b>Total expenditures</b>	<b>128,833.00</b>	<b>128,833.00</b>	<b>128,832.50</b>	<b>0.50</b>
Excess of revenues over (under) expenditures	25,252.00	25,252.00	16,507.53	( 8,744.47)
<b>OTHER FINANCING SOURCES (USES)</b>				
Net change in fund balance	25,252.00	25,252.00	16,507.53	( 8,744.47)
Fund balance - July 1, 2014 - -As previously reported	152,422.94	152,422.94	152,422.94	0.00
Fund balance - July 1, 2014 - As restated	152,422.94	152,422.94	152,422.94	0.00
Fund balance - June 30, 2015	177,674.94	177,674.94	168,930.47	( 8,744.47)

55. COMBINING BALANCE SHEET - NONMAJOR CAPITAL PROJECT FUNDS  
 For the year ending June 30, 2015

	4000	4060	4070	4401
	Capital Projects/E	Public Works Equip	Parkway Constructi	Save American Trea
-----				
ASSETS				
Cash and cash equivalents	5,509.06	1,255.75	0.00	0.00
Investments	88,192.28	238.18	6,824.21	0.00
Taxes receivable:				
-----				
<b>TOTAL ASSETS</b>	<b>93,701.34</b>	<b>1,493.93</b>	<b>6,824.21</b>	<b>0.00</b>
-----				
Deferred Outflows of Resources				
-----				
LIABILITIES				
-----				
Deferred Inflows of Resources				
-----				
FUND BALANCES				
Unassigned (negative balance only)	93,701.34	1,493.93	6,824.21	0.00
-----				
<b>Total Fund Balances</b>	<b>93,701.34</b>	<b>1,493.93</b>	<b>6,824.21</b>	<b>0.00</b>
<b>Total Liabilities, Deferred</b>	<b>93,701.34</b>	<b>1,493.93</b>	<b>6,824.21</b>	<b>0.00</b>
<b>inflows of resources and Fund Balances</b>				
=====				

TOWN OF WEST YELLOWSTONE  
55. COMBINING BALANCE SHEET - NONMAJOR CAPITAL PROJECT FUNDS  
For the year ending June 30, 2015

	Total Nonmajor Cap. Proj. Funds
	-----
ASSETS	
Cash and cash equivalents	6,764.81
Investments	95,254.67
Taxes receivable:	
	-----
TOTAL ASSETS	102,019.48
	-----
Deferred Outflows of Resources	
	-----
LIABILITIES	
	-----
Deferred Inflows of Resources	
	-----
FUND BALANCES	
Unassigned (negative balance only)	102,019.48
	-----
Total Fund Balances	102,019.48
Total Liabilities, Deferred	102,019.48
inflows of resources and Fund Balances	
	=====

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR CAPITAL PROJECTS FUNDS  
For the year ending June 30, 2015

## 4000 Capital Projects/Equipment

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
State shared revenues	26,500.00	26,500.00	26,469.00	( 31.00)
Charges for services				
Fines and forfeitures				
Miscellaneous				
Contributions/donations	41,000.00	41,000.00	21,000.00	( 20,000.00)
Investment and royalty earnings	0.00	0.00	142.67	142.67
<b>Total revenues</b>	<b>67,500.00</b>	<b>67,500.00</b>	<b>47,611.67</b>	<b>( 19,888.33)</b>
EXPENDITURES				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	238,800.00	238,800.00	127,790.51	111,009.49
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
<b>Total expenditures</b>	<b>238,800.00</b>	<b>238,800.00</b>	<b>127,790.51</b>	<b>111,009.49</b>
Excess of revenues over (under) expenditures	( 171,300.00)	( 171,300.00)	( 80,178.84)	91,121.16
OTHER FINANCING SOURCES (USES)				
Transfers in	0.00	0.00	0.00	0.00
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Net change in fund balance	( 171,300.00)	( 171,300.00)	( 80,178.84)	91,121.16
Fund balance - July 1, 2014 - -As previously reported	173,880.18	173,880.18	173,880.18	0.00

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR CAPITAL PROJECTS FUNDS  
For the year ending June 30, 2015

4000 Capital Projects/Equipment

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Fund balance - July 1, 2014 - As restated	173,880.18	173,880.18	173,880.18	0.00
Fund balance - June 30, 2015	2,580.18	2,580.18	93,701.34	91,121.16

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR CAPITAL PROJECTS FUNDS  
For the year ending June 30, 2015

4060 Public Works Equipment Replacement

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
REVENUES				
Taxes				
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
State shared revenues	0.00	0.00	0.00	0.00
Charges for services				
Fines and forfeitures				
Miscellaneous				
Contributions/donations	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.32	0.32
-----				
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.32</b>	<b>0.32</b>
-----				
EXPENDITURES				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	13,050.00	13,050.00	13,049.07	0.93
Interest	677.00	677.00	676.18	0.82
-----				
<b>Total expenditures</b>	<b>13,727.00</b>	<b>13,727.00</b>	<b>13,725.25</b>	<b>1.75</b>
-----				
Excess of revenues over (under) expenditures	( 13,727.00)	( 13,727.00)	( 13,724.93)	2.07
-----				
OTHER FINANCING SOURCES (USES)				
Transfers in	7,461.00	7,461.00	7,461.00	0.00
-----				
<b>Total other financing sources (uses)</b>	<b>7,461.00</b>	<b>7,461.00</b>	<b>7,461.00</b>	<b>0.00</b>
-----				
Net change in fund balance	( 6,266.00)	( 6,266.00)	( 6,263.93)	2.07
Fund balance - July 1, 2014 -				
-As previously reported	7,757.86	7,757.86	7,757.86	0.00
-----				

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR CAPITAL PROJECTS FUNDS  
For the year ending June 30, 2015

4060 Public Works Equipment Replacement

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Fund balance - July 1, 2014 - As restated	7,757.86	7,757.86	7,757.86	0.00
Fund balance - June 30, 2015	1,491.86	1,491.86	1,493.93	2.07

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR CAPITAL PROJECTS FUNDS  
For the year ending June 30, 2015

4070 Parkway Construction/Mtn

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
REVENUES				
Taxes				
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
State shared revenues	0.00	0.00	0.00	0.00
Charges for services				
Fines and forfeitures				
Miscellaneous				
Contributions/donations	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	74.27	74.27
	-----			
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>74.27</b>	<b>74.27</b>
	-----			
EXPENDITURES				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	221,571.00	221,571.00	215,695.70	5,875.30
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
	-----			
<b>Total expenditures</b>	<b>221,571.00</b>	<b>221,571.00</b>	<b>215,695.70</b>	<b>5,875.30</b>
	-----			
Excess of revenues over (under) expenditures	( 221,571.00)	( 221,571.00)	( 215,621.43)	5,949.57
	-----			
OTHER FINANCING SOURCES (USES)				
Transfers in	0.00	0.00	0.00	0.00
	-----			
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	-----			
Net change in fund balance	( 221,571.00)	( 221,571.00)	( 215,621.43)	5,949.57
Fund balance - July 1, 2014 -				
-As previously reported	222,445.64	222,445.64	222,445.64	0.00
	-----			

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR CAPITAL PROJECTS FUNDS  
For the year ending June 30, 2015

4070 Parkway Construction/Mtn

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Fund balance - July 1, 2014 - As restated	222,445.64	222,445.64	222,445.64	0.00
Fund balance - June 30, 2015	874.64	874.64	6,824.21	5,949.57

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR CAPITAL PROJECTS FUNDS  
For the year ending June 30, 2015

4401 Save American Treasurers Grant

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
State shared revenues	0.00	0.00	0.00	0.00
Charges for services				
Fines and forfeitures				
Miscellaneous				
Contributions/donations	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	3.57	3.57
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>3.57</b>	<b>3.57</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
<b>Total expenditures</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Excess of revenues over (under) expenditures	0.00	0.00	3.57	3.57
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	0.00	0.00	0.00	0.00
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Net change in fund balance	0.00	0.00	3.57	3.57
Fund balance - July 1, 2014 -				
-As previously reported	( 3.57)	( 3.57)	( 3.57)	0.00

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR CAPITAL PROJECTS FUNDS  
For the year ending June 30, 2015

4401 Save American Treasurers Grant

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Fund balance - July 1, 2014 - As restated	( 3.57)	( 3.57)	( 3.57)	0.00
Fund balance - June 30, 2015	( 3.57)	( 3.57)	0.00	3.57

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR CAPITAL PROJECTS FUNDS  
For the year ending June 30, 2015

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
State shared revenues	26,500.00	26,500.00	26,469.00	( 31.00)
Charges for services				
Fines and forfeitures				
Miscellaneous				
Contributions/donations	41,000.00	41,000.00	21,000.00	( 20,000.00)
Investment and royalty earnings	0.00	0.00	220.83	220.83
<b>Total revenues</b>	<b>67,500.00</b>	<b>67,500.00</b>	<b>47,689.83</b>	<b>( 19,810.17)</b>
EXPENDITURES				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	460,371.00	460,371.00	343,486.21	116,884.79
Debt Service				
Principal	13,050.00	13,050.00	13,049.07	0.93
Interest	677.00	677.00	676.18	0.82
<b>Total expenditures</b>	<b>474,098.00</b>	<b>474,098.00</b>	<b>357,211.46</b>	<b>116,886.54</b>
Excess of revenues over (under) expenditures	( 406,598.00)	( 406,598.00)	( 309,521.63)	97,076.37
OTHER FINANCING SOURCES (USES)				
Transfers in	7,461.00	7,461.00	7,461.00	0.00
<b>Total other financing sources (uses)</b>	<b>7,461.00</b>	<b>7,461.00</b>	<b>7,461.00</b>	<b>0.00</b>
Net change in fund balance	( 399,137.00)	( 399,137.00)	( 302,060.63)	97,076.37
Fund balance - July 1, 2014 - -As previously reported	404,080.11	404,080.11	404,080.11	0.00

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR CAPITAL PROJECTS FUNDS  
For the year ending June 30, 2015

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Fund balance - July 1, 2014 - As restated	404,080.11	404,080.11	404,080.11	0.00
Fund balance - June 30, 2015	4,943.11	4,943.11	102,019.48	97,076.37

63. COMBINING STATEMENT OF NET POSITION - NONMAJOR ENTERPRISE FUNDS  
For the year ending June 30, 2015

	5220 Water Replacement	5320 Sewer Replacement	Total Nonmajor Enterprise
<b>ASSETS</b>			
Current Assets			
Cash and cash equivalents	1,077.00	37,322.00	38,399.00
Investments (at fair value)	281,997.59	305,371.41	587,369.00
<b>Total Current Assets</b>	<b>283,074.59</b>	<b>342,693.41</b>	<b>625,768.00</b>
Noncurrent Assets			
Restricted Assets:			
Capital assets:			
Capital assets - net of			
<b>TOTAL ASSETS</b>	<b>283,074.59</b>	<b>342,693.41</b>	<b>625,768.00</b>
Deferred Outflows of Resources			
<b>LIABILITIES</b>			
Current Liabilities			
Noncurrent Liabilities			
Deferred Inflows of Resources			
<b>NET POSITION</b>			
Restricted for:			
Unrestricted	283,074.59	342,693.41	625,768.00
<b>Total Net Position</b>	<b>283,074.59</b>	<b>342,693.41</b>	<b>625,768.00</b>

64. COMBINING STATEMENT OF REVENUES, EXPENSES & CHANGES IN FUND NET POSITION - NONMAJOR ENTERPRISE FUNDS  
For the year ending June 30, 2015

	5220 Water Replacement	5320 Sewer Replacement	Total Nonmajor Enterprise
OPERATING REVENUES			
OPERATING EXPENSES			
NONOPERATING REVENUES (EXPENSES)			
Interest and royalty revenue	317.89	389.29	707.18
<b>Total Nonoperating Rev(Exp)</b>	<b>317.89</b>	<b>389.29</b>	<b>707.18</b>
Income (Loss) before contributions/transfers	317.89	389.29	707.18
Transfers in	60,000.00	72,000.00	132,000.00
Change in net position	60,317.89	72,389.29	132,707.18
Total net position - July 1, 2014	222,756.70	270,304.12	493,060.82
Total net position - July 1, 2014 as restated	222,756.70	270,304.12	493,060.82
Total net position - June 30, 2015	283,074.59	342,693.41	625,768.00



TOWN OF WEST YELLOWSTONE  
Schedule of Cash Receipts & Disbursements  
For the Year 2014-2015

Fund/Account	Beginning Balance	Received	Transfers In	Disbursed	Transfers Out	Ending Balance
<b>1000 General Fund</b>						
101000 CASH	50,480.68	5,626,764.17	2,547.05	2,520,896.29	3,144,383.82	14,511.79
101100 Investments - CD's	212,651.15	1,733.42	0.00	0.00	0.00	214,384.57
101300 Investments - Money Market Accou	551,371.92	1,590,527.26	0.00	1,737,603.00	0.00	404,296.18
101500 Investment-STIP	214,030.42	807,163.63	0.00	478,000.00	0.00	543,194.05
103000 Petty Cash	50.00	0.00	0.00	0.00	0.00	50.00
103100 Town Office	50.00	0.00	0.00	0.00	0.00	50.00
103200 Petty Cash/WY Police Dept	50.00	0.00	0.00	0.00	0.00	50.00
103400 Petty Cash-Recreation	150.00	0.00	0.00	0.00	0.00	150.00
<b>Total Fund</b>	<b>1,028,834.17</b>	<b>8,026,188.48</b>	<b>2,547.05</b>	<b>4,736,499.29</b>	<b>3,144,383.82</b>	<b>1,176,686.59</b>
<b>Total 1000 General Fund</b>	<b>1,028,834.17</b>	<b>8,026,188.48</b>	<b>2,547.05</b>	<b>4,736,499.29</b>	<b>3,144,383.82</b>	<b>1,176,686.59</b>
<b>2100 Local Option Taxation-Resort Tax</b>						
101000 CASH	0.00	3,387,343.18	20.75	3,246,572.32	86,544.77	54,246.84
101300 Investments - Money Market Accou	0.28	0.00	0.00	0.00	0.00	0.28
101500 Investment-STIP	0.00	470,000.00	0.00	272,660.00	0.00	197,340.00
102001 Construction Acct Town Hall	0.00	65,397.86	0.00	0.00	65,397.86	0.00
102200 Bond Reserve Cash Acct-10%	8,660.29	3,670.80	0.00	0.00	0.00	12,331.09
102215 STIP Investment-Rev Bond current	65,407.72	120,722.93	0.00	130,616.33	0.00	55,514.32
102225 STIP Reserve Acct Town Hall 10%	135,893.90	190.70	0.00	0.00	0.00	136,084.60
<b>Total Fund</b>	<b>209,962.19</b>	<b>4,047,325.47</b>	<b>20.75</b>	<b>3,649,848.65</b>	<b>151,942.63</b>	<b>455,517.13</b>
<b>2101 Marketing &amp; Promotions (MAP)</b>						
101000 CASH	4,363.64	81,506.00	2,500.00	0.00	69,662.92	18,706.72
101300 Investments - Money Market Accou	2,012.78	3.79	0.00	0.00	0.00	2,016.57
101500 Investment-STIP	65,900.00	0.00	0.00	0.00	0.00	65,900.00
<b>Total Fund</b>	<b>72,276.42</b>	<b>81,509.79</b>	<b>2,500.00</b>		<b>69,662.92</b>	<b>86,623.29</b>
<b>2102 TBID (Tourism Business Improvement District)</b>						
101000 CASH	26,194.14	325,248.24	666.54	9,734.98	302,865.58	39,508.36
<b>2111 Off Street Parking</b>						
101000 CASH	1,820.58	1,200.50	0.00	0.00	0.00	3,021.08
101500 Investment-STIP	68,683.56	96.40	0.00	0.00	0.00	68,779.96
<b>Total Fund</b>	<b>70,504.14</b>	<b>1,296.90</b>				<b>71,801.04</b>
<b>2210 Parks &amp; Recreation</b>						
101000 CASH	8,437.36	12,250.00	350.00	500.00	12,100.00	8,437.36
<b>2211 Parks/Rec Donations - Teen Center</b>						
101000 CASH	719.77	4,438.99	0.00	3,615.95	0.00	1,542.81
<b>2212 Parks - Volleyball Court</b>						
101000 CASH	3,882.36	0.88	0.00	0.00	0.00	3,883.24
<b>2213 Community Garden</b>						
101000 CASH	593.45	375.15	0.00	0.00	316.76	651.84
<b>2214 Smoking Waters Day Camp -scholarships</b>						
101000 CASH	2,360.05	0.55	0.00	0.00	0.00	2,360.60
<b>2220 Library</b>						
101000 CASH	3,764.68	236,977.97	16.37	34,854.00	170,605.72	35,299.30
102130 Donations for Extension Svcs Lib	0.00	1,480.26	0.00	0.00	0.00	1,480.26
103000 Petty Cash	50.00	0.00	0.00	0.00	0.00	50.00
<b>Total Fund</b>	<b>3,814.68</b>	<b>238,458.23</b>	<b>16.37</b>	<b>34,854.00</b>	<b>170,605.72</b>	<b>36,829.56</b>
<b>2240 Cemetery</b>						
101000 CASH	732.47	5,621.14	0.00	400.00	1,126.19	4,827.42
101500 Investment-STIP	11,831.15	400.00	0.00	5,000.00	0.00	7,231.15
<b>Total Fund</b>	<b>12,563.62</b>	<b>6,021.14</b>		<b>5,400.00</b>	<b>1,126.19</b>	<b>12,058.57</b>

TOWN OF WEST YELLOWSTONE  
Schedule of Cash Receipts & Disbursements  
For the Year 2014-2015

Fund/Account	Beginning Balance	Received	Transfers In	Disbursed	Transfers Out	Ending Balance
2390 Drug Forfeiture						
101000 CASH	2,233.84	1,400.00	0.00	0.00	3,549.95	83.89
101500 Investment-STIP	27,858.85	0.00	0.00	1,400.00	0.00	26,458.85
<b>Total Fund</b>	<b>30,092.69</b>	<b>1,400.00</b>		<b>1,400.00</b>	<b>3,549.95</b>	<b>26,542.74</b>
2392 CDBG-Local Source						
101000 CASH	10,404.58	2,102.67	0.00	0.00	0.00	12,507.25
101500 Investment-STIP	68,822.72	0.00	0.00	0.00	0.00	68,822.72
<b>Total Fund</b>	<b>79,227.30</b>	<b>2,102.67</b>				<b>81,329.97</b>
2701 Cemetery Perpetual Care (7050)						
101000 CASH	1,566.76	300.42	0.00	0.00	0.00	1,867.18
101500 Investment-STIP	35,897.77	50.37	0.00	0.00	0.00	35,948.14
<b>Total Fund</b>	<b>37,464.53</b>	<b>350.79</b>				<b>37,815.32</b>
2820 Gas Tax Apportionment						
101000 CASH	15,447.92	37,305.81	0.00	14,922.00	28,599.05	9,232.68
101300 Investments - Money Market Accou	10,014.56	18.73	0.00	0.00	0.00	10,033.29
101500 Investment-STIP	64,963.00	84.81	0.00	0.00	0.00	65,047.81
<b>Total Fund</b>	<b>90,425.48</b>	<b>37,409.35</b>		<b>14,922.00</b>	<b>28,599.05</b>	<b>84,313.78</b>
2850 911 Emergency						
101000 CASH	665.04	89,906.92	0.00	4,000.00	63,998.94	22,573.02
101500 Investment-STIP	4,823.33	4,001.70	0.00	8,824.19	0.00	0.84
<b>Total Fund</b>	<b>5,488.37</b>	<b>93,908.62</b>		<b>12,824.19</b>	<b>63,998.94</b>	<b>22,573.86</b>
2917 Crime Victims Assistance						
101000 CASH	19,332.67	1,323.00	0.00	240.00	12,370.05	8,045.62
2956 Community Transportation Enhancement Program						
101000 CASH	0.00	3,698.05	0.00	0.00	3,698.05	0.00
<b>Total 2000 Special Revenue Funds</b>	<b>673,339.22</b>	<b>4,857,117.82</b>	<b>3,553.66</b>	<b>3,733,339.77</b>	<b>820,835.84</b>	<b>979,835.09</b>
3050 GO Bond						
101000 CASH	697.55	165,070.16	0.00	90,000.00	128,832.50	-53,064.79
101300 Investments - Money Market Accou	104,096.96	176.27	0.00	20,000.00	0.00	84,273.23
101500 Investment-STIP	47,628.43	90,093.60	0.00	0.00	0.00	137,722.03
<b>Total Fund</b>	<b>152,422.94</b>	<b>255,340.03</b>		<b>110,000.00</b>	<b>128,832.50</b>	<b>168,930.47</b>
<b>Total 3000 Debt Service Funds</b>	<b>152,422.94</b>	<b>255,340.03</b>	<b>0.00</b>	<b>110,000.00</b>	<b>128,832.50</b>	<b>168,930.47</b>
4000 Capital Projects/Equipment						
101000 CASH	50,832.13	82,471.01	355.68	3.57	128,146.19	5,509.06
101500 Investment-STIP	123,048.05	144.23	0.00	35,000.00	0.00	88,192.28
<b>Total Fund</b>	<b>173,880.18</b>	<b>82,615.24</b>	<b>355.68</b>	<b>35,003.57</b>	<b>128,146.19</b>	<b>93,701.34</b>
4060 Public Works Equipment Replacement						
101000 CASH	7,520.00	14,922.00	0.00	7,461.00	13,725.25	1,255.75
101500 Investment-STIP	237.86	0.32	0.00	0.00	0.00	238.18
<b>Total Fund</b>	<b>7,757.86</b>	<b>14,922.32</b>		<b>7,461.00</b>	<b>13,725.25</b>	<b>1,493.93</b>
4070 Parkway Construction/Mtn						
101000 CASH	35,722.37	179,973.33	2,086.96	0.00	217,782.66	0.00
101300 Investments - Money Market Accou	52,732.99	30.29	0.00	50,000.00	0.00	2,763.28
101500 Investment-STIP	133,990.28	42.87	0.00	129,972.22	0.00	4,060.93
<b>Total Fund</b>	<b>222,445.64</b>	<b>180,046.49</b>	<b>2,086.96</b>	<b>179,972.22</b>	<b>217,782.66</b>	<b>6,824.21</b>
4075 Street Construction /Maintenance						
101000 CASH	0.00	50,003.74	0.00	0.00	0.00	50,003.74
101500 Investment-STIP	246,028.83	125,345.30	0.00	0.00	0.00	371,374.13
<b>Total Fund</b>	<b>246,028.83</b>	<b>175,349.04</b>				<b>421,377.87</b>

TOWN OF WEST YELLOWSTONE  
Schedule of Cash Receipts & Disbursements  
For the Year 2014-2015

Fund/Account	Beginning Balance	Received	Transfers In	Disbursed	Transfers Out	Ending Balance
4401 Save American Treasurers Grant						
101000 CASH	-3.57	3.57	0.00	0.00	0.00	0.00
Total 4000 Capital Projects/Equipment	650,108.94	452,936.66	2,442.64	222,436.79	359,654.10	523,397.35
5210 Water Operating Fund						
101000 CASH	20,732.44	268,563.51	1,202.99	60,370.45	198,343.17	31,785.32
101300 Investments - Money Market Accou	10,014.55	18.74	0.00	0.00	0.00	10,033.29
101500 Investment-STIP	182,056.03	255.51	0.00	0.00	0.00	182,311.54
102245 Replacement & Depreciation Ent.	148,591.70	208.53	0.00	0.00	0.00	148,800.23
Total Fund	361,394.72	269,046.29	1,202.99	60,370.45	198,343.17	372,930.38
5220 Water Replacement Depreciation Fund						
101000 CASH	11,077.00	60,000.00	0.00	70,000.00	0.00	1,077.00
101500 Investment-STIP	211,679.70	70,317.89	0.00	0.00	0.00	281,997.59
Total Fund	222,756.70	130,317.89		70,000.00		283,074.59
5310 Sewer Operating Fund						
101000 CASH	6,373.94	450,547.00	16,740.54	122,026.08	266,336.09	85,299.31
101300 Investments - Money Market Accou	64,002.52	119.72	0.00	0.00	0.00	64,122.24
101500 Investment-STIP	365,724.11	50,534.44	0.00	0.00	0.00	416,258.55
101510 Mad Add Construction-STIP	60,441.83	84.80	0.00	0.00	0.00	60,526.63
102245 Replacement & Depreciation Ent.	129,823.75	182.20	0.00	0.00	0.00	130,005.95
Total Fund	626,366.15	501,468.16	16,740.54	122,026.08	266,336.09	756,212.68
5320 Sewer Replacement Depreciation Fund						
101000 CASH	322.00	72,000.00	0.00	35,000.00	0.00	37,322.00
101500 Investment-STIP	269,982.12	35,389.29	0.00	0.00	0.00	305,371.41
Total Fund	270,304.12	107,389.29		35,000.00		342,693.41
Total 5000 Enterprise Funds	1,480,821.69	1,008,221.63	17,943.53	287,396.53	464,679.26	1,754,911.06
7010 Social Services/Help Fund						
101000 CASH	21,109.09	11,872.31	10.00	0.00	7,924.52	25,066.88
7195 Court Collections Trust Acct						
101000 CASH	11,806.49	0.00	0.00	0.00	0.00	11,806.49
7458 Court Surcharge HB176						
101000 CASH	14,690.00	1,055.00	0.00	0.00	15,185.00	560.00
7467 MT Law Enforcement Academy (MLEA)						
101000 CASH	14,584.00	1,045.00	0.00	0.00	15,079.00	550.00
7468 Public Defender Fee						
101000 CASH	2,430.00	281.00	0.00	0.00	2,461.00	250.00
7469 City Court - Judge Brandis						
101000 CASH	4,557.00	29,457.50	0.00	18,044.50	10,220.00	5,750.00
7910 Payroll Fund						
101000 CASH	13,152.05	0.00	1,968,460.94	1,942,460.07	0.00	39,152.92
7930 Claims Fund						
101000 CASH	32,039.35	0.00	2,974,297.22	2,969,351.84	0.00	36,984.73
Total 7000 Trust Funds	114,367.98	43,710.81	4,942,768.16	4,929,856.41	50,869.52	120,121.02
<b>Totals</b>	<b>4,099,894.94</b>	<b>14,643,515.43</b>	<b>4,969,255.04</b>	<b>14,019,528.79</b>	<b>4,969,255.04</b>	<b>4,723,881.58</b>

**GENERAL  
INFORMATION  
SECTION**





TOWN OF WEST YELLOWSTONE  
 Government-wide Conversion Worksheet  
 For the year ending June 30, 2015

	Funds Trial Balance DR/(CR)	Month 14 Adjustment - DR	Month 14 Adjustment - CR	Govt-wide Trial Balance DR/(CR)
Current portion of long-term debt				
Noncurrent liabilities:				
Due in more than one year			4,205,451.16	( 4,205,451.16)
Other credits				
<b>Total Liabilities</b>	( 32,102.00)		4,205,451.16	( 4,237,553.16)
Deferred Inflows of Resources				
Deferred Inflows of Resources				
Deferred Inflows of Tax Revenues	( 11,438.63)	11,438.63		
Deferred Inflows of Resources other	( 38,286.14)	22,693.42	315,737.05	( 331,329.77)
<b>Total Deferred Inflows of Resources</b>	( 49,724.77)	34,132.05	315,737.05	( 331,329.77)
NET POSITION				
Invested in capital assets, net of related debt				
Restricted for:				
Restricted Fund Balance (GASB 54)				
General government				
Public safety				
Public works				
Public health				
Social & Economic Services				
Culture and recreation				
Housing & Community Development				
Conservation of Natural Resources				
Capital Projects				
Other Purposes				
Debt Service				
Fund Balance	( 2,473,258.38)	4,726,019.69	7,731,459.32	( 5,478,698.01)
<b>Total Net Assets - Beg. of Year plus Prior Period</b>	( 2,473,258.38)	4,726,019.69	7,731,459.32	( 5,478,698.01)
Adjustments				
REVENUES				
Taxes/assessments	( 4,108,052.11)	104,363.00	34,132.05	( 4,037,821.16)
Licenses and permits	( 41,951.00)			( 41,951.00)
Intergovernmental revenues	( 540,315.68)		103,649.43	( 643,965.11)
Charges for services	( 39,357.04)			( 39,357.04)
Fines and forfeitures	( 16,150.50)			( 16,150.50)
Miscellaneous	( 77,781.15)			( 77,781.15)
Investment and royalty earnings	( 7,917.78)			( 7,917.78)
Internal services				

TOWN OF WEST YELLOWSTONE  
 Government-wide Conversion Worksheet  
 For the year ending June 30, 2015

	Funds Trial Balance DR/(CR)	Month 14 Adjustment - DR	Month 14 Adjustment - CR	Govt-wide Trial Balance DR/(CR)
<b>Total Revenues</b>	<b>( 4,831,525.26)</b>	<b>104,363.00</b>	<b>137,781.48</b>	<b>( 4,864,943.74)</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
General government	1,113,448.52	84,056.17	81,025.00	1,116,479.69
Public safety	1,431,717.23	169,926.56	5,674.24	1,595,969.55
Public works	388,912.00	96,364.73		485,276.73
Public health	1,726.79	1,257.77		2,984.56
Social and economic services	121,925.30	73.85		121,999.15
Culture and Recreation	409,691.59	107,389.31		517,080.90
Housing and community development				
Conservation of natural resources				
<b>Debt service:</b>				
Principal	230,820.56		230,820.56	
Interest	69,331.74			69,331.74
Costs/Issuance Fees	434.00			434.00
Capital outlay	412,517.25		387,324.01	25,193.24
Internal services				
Miscellaneous	299,066.16			299,066.16
<b>Total Expenditures/Expenses</b>	<b>4,479,591.14</b>	<b>459,068.39</b>	<b>704,843.81</b>	<b>4,233,815.72</b>
<b>OTHER FINANCING SOURCES &amp; USES:</b>				
<b>Bonds issued</b>				
Premium(discount) on bonds issued				
Inception of capital lease				
Proceeds from notes/loans/intercap				
Sale of capital assets				
Transfers in	( 2,889,845.00)			( 2,889,845.00)
Transfers out	2,889,845.00			2,889,845.00
<b>Total other financing sources &amp; uses</b>				
<b>Total Debits &amp; Credits</b>	<b>0.00</b>	<b>16,070,498.09</b>	<b>16,070,498.09</b>	<b>0.00</b>



